BUREAU OF THE TREASURY
Department of Finance
Tuesday, 06 December 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	U		
IBCL						5.000	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	U		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	U		
g. TDF (November 29)							
7-day				5.7514	U		
14-day				5.8662	U		
h. BSP 28-day Security (December 02)				6.1740	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,129.51	4.089	-11.6			4.203	+0.1
182-day	960.60	4.950	+3.0			4.815	-0.0
364-day	1,087.00	5.150	rejected			5.154	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.776	99.9	.679	67.5
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	3.902	88.8	3.647	97.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.5	4.432	94.1	4.282	51.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.131	99.8	1.030	67.7
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.0	4.506	96.8	4.355	62.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.4	5.046	127.3	4.922	123.3
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.4	4.969	119.0	4.881	123.1
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	109.5	5.053	111.0	4.863	125.6
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.9	7.471	92.8	7.103	181.3
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.9	5.113	99.8	5.018	134.9
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.7	5.125	87.6	5.042	130.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.7	5.086	84.6	5.000	123.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.6	5.049	84.4	4.968	118.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	53.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.262	+0.0
b.	3.0Y FXTN 10-60	14.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.314	+0.0
c.	4.0Y RTB 15-01	23.39	10/10/2011	6.250	10/20/2026	-	-	6.404	-0.0
d.	4.5Y RTB 15-02	17.00	02/21/2012	5.375	03/01/2027	-	-	6.462	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.670	-0.0
f.	9.0Y FXTN 20-17	66.50	07/15/2011	8.000	07/19/2031	-	-	6.830	-0.2
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.915	-0.0
h.	9.5Y RTB 20-01	4.50	02/21/2012	5.875	03/01/2032	-	-	6.921	-0.0
i.	RTB – Others	4,096.72	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,384.29	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (December 05) was higher at P13,837.61M against Friday's P10,303.42M. Of this, P6,518.89M (47.11%) was for t-bonds, P4,141.61M (29.93%) RTBs and P3,177.11M (22.96%) for t-bills.

3. Foreign Exchange Market

The peso closed 28 centavos weaker at P56.020 to the dollar on Monday (December 05) against Friday's P55.740. Today, it opened at P56.060 reaching a high of P55.950 slid to a low of P56.110 and an average of P56.020 with transaction volume of $285.50M as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,442.13	-0.73	Peso	56.02	+0.50	D	5.26	+8.0 1/	5.07
Thailand	1,641.63	U	Baht	34.72	-0.19	A	1.40	+6.0 2/	6.38
Malaysia	1,471.56	-0.69	Ringgit	4.37	-0.44	A	3.54	+4.5 2/	6.85
Indonesia	6,987.33	-0.46	Rupiah	15,463.00	+0.24	D	6.24	+5.7 2/	12.85
Singapore	3,267.54	+0.26	Sing. Dollar	1.35	-0.10	A	0.25	+7.5 2/	5.25
Taiwan	14,980.74	+0.07	Taiwan Dollar	30.49	-0.14	A	1.22	+2.7 2/	2.72
South Korea	2,419.32	-0.62	Won	1,292.60	-0.60	A	4.06	+5.7 2/	3.00
India	62,834.60	-0.05	Rupee	81.80	+0.59	D	7.68	+6.5 2/	14.05
China	3,211.81	+1.76	Yuan	6.96	-1.29	A	2.20	+2.1 2/	4.35
Hong Kong	19,518.29	+4.51	HK Dollar	7.77	-0.29	A	5.39	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,947.10	-1.40	US Dollar				+4.733	+7.7 2/	+5.149	7.00
Japan	27,820.40	+0.15	Yen	135.40	+0.81	D	-0.050	+3.0 2/	+0.031	1.48
Germany	14,447.61	-0.56	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,567.54	+0.15	British Pound	0.82	+0.27	D	+3.678	+12.6 2/	+4.218	3.00
France	6,696.96	-0.67	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	20,242.26	-1.19	Can. Dollar	1.34	-0.25	A	+4.780	+6.9 2/	+0.548	5.95
Italy	24,547.84	-0.30	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,793.47	-0.32	Euro	0.95	-0.01	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 02, 2022 vs December 05, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 05, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 12/06/22