BUREAU OF THE TREASURY
Department of Finance
Wednesday, 07 December 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	U		
IBCL						5.000	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	U		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	U		
g. TDF (November 29)							
7-day				5.7514	U		
14-day				5.8662	U		
h. BSP 28-day Security (December 02)				6.1740	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,558.43	4.089	U			4.216	+0.0
182-day	1,243.59	4.950	U			4.825	+0.0
364-day	341.92	5.150	U			5.101	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.772	99.9	.675	66.7
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	3.906	88.8	3.666	105.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.5	4.415	94.2	4.265	52.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	98.8	1.213	99.4	1.096	72.2
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.1	4.489	96.9	4.340	63.7
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.1	5.091	127.4	4.906	124.9
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.0	4.880	119.8	4.776	116.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	109.6	5.043	111.7	4.772	120.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.1	7.449	92.9	7.090	182.8
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.5	5.155	99.4	5.060	142.6
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.0	5.199	87.3	5.070	136.1
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.0	5.148	84.2	5.036	130.0
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.9	5.113	84.1	4.998	123.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y FXTN 10-59	29.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.227	-0.0
b.	3.0Y FXTN 10-60	15.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.316	+0.0
c.	4.0Y RTB 15-01	18.50	10/10/2011	6.250	10/20/2026	-	-	6.386	-0.0
d.	4.5Y RTB 15-02	1.20	02/21/2012	5.375	03/01/2027	-	-	6.441	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.652	-0.0
f.	9.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.830	U
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.929	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.935	+0.0
i.	RTB – Others	3,015.55	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,551.21	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (December 06) was lower at P11,775.00M against Monday's P13,837.61M. Of this, P5,595.81M (47.52%) was for t-bonds, P3,035.25M (25.78%) RTBs and P3,143.94M (26.70%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos stronger at P55.975 to the dollar on Tuesday (December 06) against Monday's P56.020. Today, it opened at a low of P55.850 reaching a high of P55.530 and an average of P55.509 with transaction volume of $528.00M as of 10:19 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,674.38	+3.61	Peso	55.98	-0.08	A	5.25	+8.0 1/	5.07
Thailand	1,632.97	-0.53	Baht	35.07	+1.01	D	1.41	+6.0 2/	6.38
Malaysia	1,471.55	+0.00	Ringgit	4.40	+0.62	D	3.55	+4.5 2/	6.85
Indonesia	6,892.57	-1.36	Rupiah	15,618.00	+1.00	D	6.25	+5.7 2/	12.85
Singapore	3,252.37	-0.46	Sing. Dollar	1.36	+0.48	D	0.25	+7.5 2/	5.25
Taiwan	14,728.88	-1.68	Taiwan Dollar	30.64	+0.52	D	1.22	+2.7 2/	2.72
South Korea	2,393.16	-1.08	Won	1,319.57	+2.09	D	4.02	+5.7 2/	3.00
India	62,626.36	-0.33	Rupee	82.62	+1.00	D	7.68	+6.5 2/	14.05
China	3,212.53	+0.02	Yuan	7.00	+0.47	D	2.21	+2.1 2/	4.35
Hong Kong	19,441.18	-0.40	HK Dollar	7.78	+0.14	D	5.42	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,596.34	-1.03	US Dollar				+4.723	+7.7 2/	+5.187	7.00
Japan	27,885.87	+0.24	Yen	136.66	+0.93	D	-0.053	+3.0 2/	+0.032	1.48
Germany	14,343.19	-0.72	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,521.39	-0.61	British Pound	0.82	+0.60	D	+3.710	+12.6 2/	+4.241	3.00
France	6,687.79	-0.14	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,990.17	-1.25	Can. Dollar	1.36	+1.44	D	+4.788	+6.9 2/	+0.548	5.95
Italy	24,265.45	-1.15	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,777.19	-0.43	Euro	0.95	+0.32	D	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 05, 2022 vs December 06, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 06, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 12/07/22