BUREAU OF THE TREASURY
Department of Finance
Friday, 09 December 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	U		
IBCL						5.000	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	U		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	U		
g. TDF (December 07)							
7-day				5.9346	+18.32		
14-day				6.0550	+18.88		
h. BSP 28-day Security (December 02)				6.1740	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	810.29	4.089	U			4.193	-0.0
182-day	1,593.83	4.950	U			4.861	+0.0
364-day	1,236.74	5.150	U			5.121	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.770	99.9	.674	66.5
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	3.909	88.8	3.674	104.4
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.7	4.374	94.5	4.200	50.1
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.2	1.136	99.8	1.033	68.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.2	4.475	97.1	4.292	63.3
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.0	4.965	127.9	4.827	121.4
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.7	4.777	120.6	4.658	108.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	110.3	4.957	111.3	4.828	130.7
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	91.0	7.336	93.8	6.984	174.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.7	5.135	99.8	5.020	145.4
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.6	5.136	87.6	5.039	141.1
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.5	5.102	84.6	4.995	134.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.5	5.059	84.6	4.955	128.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	61.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	6.143	-0.1
b.	3.0Y FXTN 10-60	6.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.321	+0.0
c.	4.0Y RTB 15-01	8.60	10/10/2011	6.250	10/20/2026	-	-	6.324	-0.1
d.	4.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.379	-0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.586	-0.1
f.	8.5Y FXTN 20-17	448.60	07/15/2011	8.000	07/19/2031	-	-	6.715	-0.1
g.	9.0Y FXTN 20-18	243.75	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.845	-0.1
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.826	-0.1
i.	RTB – Others	4,008.02	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	12,957.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (December 07) was higher at P21,374.71M against Tuesday's P11,775.00M. Of this, P13,717.23M (64.18%) was for t-bonds, P4,016.62M (18.79%) RTBs and P3,640.86M (17.03%) for t-bills.

3. Foreign Exchange Market

The peso closed 52 and ½ centavos stronger at P55.450 to the dollar on Wednesday (December 07) against Tuesday's P55.975. Today, it opened at P55.270 reaching a high of P55.170 slid to a low of P55.300 and an average of P55.225 with transaction volume of $230.60M as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,525.16	-2.24	Peso	55.45	-0.94	A	5.31	+8.0 1/	5.07
Thailand	1,622.28	-0.65	Baht	35.09	+0.05	D	1.41	+6.0 2/	6.38
Malaysia	1,466.88	-0.32	Ringgit	4.40	+0.03	D	3.56	+4.5 2/	6.85
Indonesia	6,818.75	-1.07	Rupiah	15,637.00	+0.12	D	6.27	+5.7 2/	12.85
Singapore	3,225.45	-0.83	Sing. Dollar	1.36	+0.13	D	0.25	+7.5 2/	5.25
Taiwan	14,630.01	-0.67	Taiwan Dollar	30.63	-0.04	A	1.22	+2.7 2/	2.72
South Korea	2,382.81	-0.43	Won	1,322.15	+0.20	D	4.01	+5.7 2/	3.00
India	62,410.68	-0.34	Rupee	82.48	-0.16	A	7.68	+6.5 2/	14.05
China	3,199.62	-0.40	Yuan	6.97	-0.36	A	2.23	+2.1 2/	4.35
Hong Kong	18,814.82	-3.22	HK Dollar	7.79	+0.17	D	5.41	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,597.92	+0.00	US Dollar				+4.723	+7.7 2/	+5.172	7.00
Japan	27,686.40	-0.72	Yen	137.43	+0.56	D	-0.051	+3.0 2/	+0.037	1.48
Germany	14,261.19	-0.57	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,489.19	-0.43	British Pound	0.82	-0.02	D	+3.732	+12.6 2/	+4.261	3.00
France	6,660.59	-0.41	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,973.22	-0.08	Can. Dollar	1.37	+0.41	D	+4.855	+6.9 2/	+0.548	5.95
Italy	24,241.35	-0.10	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,756.75	-0.54	Euro	0.95	+0.02	D	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 06, 2022 vs December 07, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 07, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 12/09/22