BUREAU OF THE TREASURY
Department of Finance
Thursday, 15 December 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Nov. 17)				5.0000	U		
IBCL						5.000	U
e. LENDING RATES							
OLF (as of Nov. 17)				5.5000	U		
Prime Lending						5.073	U
f. ODF (as of Nov. 17)				4.5000	U		
g. TDF (December 14)							
7-day				6.1395	+20.49		
14-day				6.2471	+19.21		
h. BSP 28-day Security (December 09)				6.2647	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,359.57	4.089	U			4.175	-0.0
182-day	458.32	4.950	U			4.829	+0.0
364-day	342.05	5.150	U			5.125	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.771	99.9	.673	67.1
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.0	3.891	88.8	3.679	99.6
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.7	4.399	94.5	4.211	60.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.3	1.127	99.8	1.026	68.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.3	4.445	97.2	4.273	68.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.1	4.941	128.0	4.803	124.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.7	4.781	120.6	4.657	112.9
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.4	4.808	112.3	4.699	119.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.8	7.351	93.5	7.018	172.6
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.5	5.148	99.6	5.037	145.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.1	5.187	87.2	5.084	142.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.9	5.159	84.2	5.033	134.6
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.4	5.163	84.0	5.006	129.6 b

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	38.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.895	-0.0
b.	2.5Y FXTN 10-60	7.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.089	+0.0
c.	4.0Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	6.253	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.303	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.493	-0.1
f.	8.5Y FXTN 20-17	2.44	07/15/2011	8.000	07/19/2031	-	-	6.734	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.763	-0.1
h.	9.5Y RTB 20-01	0.85	02/21/2012	5.875	03/01/2032	-	-	6.785	-0.1
i.	RTB – Others	2,811.32	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	10,812.39	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (December 14) was higher at P15,837.54M against Tuesday's P6,598.31M. Of this, P10,860.43M (68.57%) was for t-bonds, P2,817.17M (17.79%) RTBs and P2,159.94M (13.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 15 and ½ centavos stronger at P55.745 to the dollar on Wednesday (December 14) against Tuesday's P55.900. Today, it opened at P55.730 reaching a high of P55.690 slid to a low of P55.840 and an average of P55.785 with transaction volume of $514.75M as of 10:32 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,615.07	+0.50	Peso	55.75	-0.28	A	5.33	+8.0 1/	5.07
Thailand	1,633.36	+0.46	Baht	34.55	-0.70	A	1.42	+6.0 2/	6.38
Malaysia	1,483.17	+0.89	Ringgit	4.39	-0.82	A	3.62	+4.5 2/	6.85
Indonesia	6,801.75	-0.13	Rupiah	15,593.00	-0.41	A	6.37	+5.7 2/	12.85
Singapore	3,278.57	+0.22	Sing. Dollar	1.35	-0.70	A	0.25	+7.5 2/	5.25
Taiwan	14,739.36	+1.49	Taiwan Dollar	30.51	-0.55	A	1.23	+2.7 2/	2.72
South Korea	2,399.25	+1.13	Won	1,295.33	-0.59	A	4.02	+5.7 2/	3.00
India	62,677.91	+0.23	Rupee	82.46	-0.42	A	7.68	+6.5 2/	14.05
China	3,176.53	+0.01	Yuan	6.95	-0.02	A	2.30	+2.1 2/	4.35
Hong Kong	19,673.45	+0.39	HK Dollar	7.77	-0.07	A	5.41	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,966.35	-0.42	US Dollar				+4.769	+7.1 2/	+5.206	7.00
Japan	28,156.21	+0.72	Yen	134.72	-2.10	A	-0.050	+3.0 2/	+0.038	1.48
Germany	14,460.20	-0.26	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,495.93	-0.09	British Pound	0.81	-0.91	A	+3.817	+12.6 2/	+4.338	3.00
France	6,730.79	-0.21	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,891.65	-0.66	Can. Dollar	1.36	-0.48	A	+4.828	+6.9 2/	+0.548	5.95
Italy	24,573.93	-0.26	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,806.27	+0.04	Euro	0.94	-1.27	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 13, 2022 vs December 14, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 14, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 12/15/22