BUREAU OF THE TREASURY
Department of Finance
Friday, 16 December 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	+50.00		
IBCL						5.000	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	+50.00		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	+50.00		
g. TDF (December 14)							
7-day				6.1395	U		
14-day				6.2471	U		
h. BSP 28-day Security (December 09)				6.2647	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,010.97	4.089	U			4.128	-0.0
182-day	750.59	4.950	U			4.869	+0.0
364-day	104.90	5.150	U			5.144	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.786	99.9	.689	68.1
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	3.846	89.0	3.632	76.1
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.8	4.369	94.6	4.195	58.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.170	99.4	1.111	74.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.4	4.429	97.3	4.265	68.4
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.6	4.870	128.8	4.695	114.9
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.0	4.732	121.0	4.605	109.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.4	4.806	112.5	4.668	119.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.9	7.476	92.5	7.146	197.7
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.8	5.122	99.9	5.008	146.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.6	5.136	87.5	5.052	143.4
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.6	5.192	84.6	4.999	135.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.8	5.124	84.1	5.000	133.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	30.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.901	+0.0
b.	2.5Y FXTN 10-60	29.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.091	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.254	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.299	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.471	-0.0
f.	8.5Y FXTN 20-17	2.00	07/15/2011	8.000	07/19/2031	-	-	6.732	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.760	-0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.782	-0.0
i.	RTB – Others	1,906.93	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,346.34	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (December 15) was lower at P6,181.23M against Wednesday's P15,837.54M. Of this, P2,407.84M (38.95%) was for t-bonds, P1,906.93M (30.85%) RTBs and P1,866.46M (30.20%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P55.685 to the dollar on Thursday (December 15) against Wednesday's P55.745. Today, it opened at P55.850 reaching a high of P55.680 slid to a low of P55.880 and an average of P55.792 with transaction volume of $284.50M as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,566.80	-0.73	Peso	55.69	-0.11	A	5.37	+8.0 1/	5.07
Thailand	1,620.28	-0.80	Baht	34.95	+1.16	A	1.42	+6.0 2/	6.38
Malaysia	1,467.13	-1.08	Ringgit	4.42	+0.52	A	3.63	+4.5 2/	6.85
Indonesia	6,751.86	-0.73	Rupiah	15,619	+0.17	A	6.38	+5.7 2/	12.85
Singapore	3,273.75	-0.15	Sing. Dollar	1.36	+0.77	A	0.25	+7.5 2/	5.25
Taiwan	14,734.13	-0.04	Taiwan Dollar	30.64	+0.41	A	1.23	+2.7 2/	2.72
South Korea	2,360.97	-1.60	Won	1,303.18	+0.61	A	4.03	+5.7 2/	3.00
India	61,799.03	-1.40	Rupee	82.76	+0.37	A	7.68	+6.5 2/	14.05
China	3,168.65	-0.25	Yuan	6.97	+0.34	A	2.32	+2.1 2/	4.35
Hong Kong	19,368.59	-1.55	HK Dollar	7.78	+0.03	A	5.41	+4.4 2/	5.38

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,202.22	-2.25	US Dollar				+4.736	+7.1 2/	+5.125	7.00
Japan	28,051.70	-0.37	Yen	136.77	+1.52	A	-0.048	+3.0 2/	+0.037	1.48
Germany	13,986.23	-3.28	Ger. Mark****				-0.581	+10.4 2/	-0.556	2.25
Britain	7,426.17	-0.93	British Pound	0.81	+0.49	A	+3.794	+12.6 2/	+4.296	3.00
France	6,522.77	-3.09	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.25
Canada	19,600.63	-1.46	Can. Dollar	1.36	+0.06	A	+4.828	+6.9 2/	+0.548	5.95
Italy	23,726.05	-3.45	Lira****				-0.581	+12.2 2/	-0.556	2.25
E M U	3,693.60	-2.96	Euro	0.94	+0.51	A	-0.581	+10.7 2/	-0.556	2.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 14, 2022 vs December 15, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 15, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ October 2022

Original Signed:

Chief, FMMAD

fmmad // 12/16/22