BUREAU OF THE TREASURY
Department of Finance
Monday, 19 December 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.000	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (December 14)							
7-day				6.1395	U		
14-day				6.2471	U		
h. BSP 28-day Security (December 16)				6.4234	+15.87		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	655.22	4.089	U			4.119	-0.0
182-day	628.75	4.950	U			4.893	+0.0
364-day	23.42	5.150	U			5.154	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.781	99.9	.683	67.8
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.0	3.893	88.9	3.654	72.2
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.8	4.364	94.6	4.175	55.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	99.0	1.179	99.3	1.120	75.1
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.4	4.435	97.3	4.266	66.5
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.9	4.817	128.9	4.672	109.5
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.6	4.789	120.5	4.668	112.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.3	4.824	112.5	4.669	115.8
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.2	7.440	92.7	7.122	190.5
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.8	5.118	100.0	5.004	141.5
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.3	5.168	87.5	5.055	138.8
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.2	5.131	84.6	5.002	130.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	83.0	5.103	84.2	4.996	127.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	15.03	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.877	-0.0
b.	2.5Y FXTN 10-60	100.34	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.933	-0.2
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.248	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.294	-0.0
e.	6.0Y FXTN 20-15	0.16	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.475	+0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.730	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.768	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.788	+0.0
i.	RTB – Others	1,277.10	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,044.83	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (December 16) was higher at P7,744.85M against Thursday's P6,181.23M. Of this, P5,160.36M (66.63%) was for t-bonds, P1,277.10M (16.49%) RTBs and P1,307.39M (16.88%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 and ½ centavos stronger at P55.560 to the dollar on Friday (December 16) against Thursday's P55.685. Today, it opened at a low of P55.500 reaching a high of P55.410 and an average of P55.438 with transaction volume of $139.60M as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,496.50	-1.07	Peso	55.56	-0.22	A	5.33	+8.0 1/	5.07
Thailand	1,619.01	-0.08	Baht	34.78	-0.48	A	1.43	+5.6 2/	6.63
Malaysia	1,478.54	+0.78	Ringgit	4.42	+0.20	D	3.64	+4.0 2/	6.85
Indonesia	6,812.19	+0.89	Rupiah	15,598.00	-0.13	A	6.38	+5.4 2/	12.75
Singapore	3,240.81	-1.01	Sing. Dollar	1.36	+0.23	D	0.25	+6.7 2/	5.25
Taiwan	14,528.55	-1.40	Taiwan Dollar	30.72	+0.28	D	1.35	+2.4 2/	2.79
South Korea	2,360.02	-0.04	Won	1,307.44	+0.33	D	4.03	+5.0 2/	3.25
India	61,337.81	-0.75	Rupee	82.87	+0.13	D	7.68	+6.5 2/	14.05
China	3,167.86	-0.02	Yuan	6.97	+0.00	D	2.34	+1.6 2/	4.35
Hong Kong	19,450.67	+0.42	HK Dollar	7.78	+0.09	D	5.41	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,920.46	-0.85	US Dollar				+4.744	+7.1 2/	+5.187	7.50
Japan	27,527.12	-1.87	Yen	136.60	-0.12	A	-0.045	+3.7 2/	+0.038	1.48
Germany	13,893.07	-0.67	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,332.12	-1.27	British Pound	0.82	+1.52	D	+3.780	+14.0 2/	+4.293	3.50
France	6,452.63	-1.08	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,443.28	-0.80	Can. Dollar	1.37	+0.97	D	+4.830	+6.9 2/	+0.548	6.45
Italy	23,688.16	-0.16	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,657.44	-0.98	Euro	0.94	+0.28	D	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 15, 2022 vs December 16, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 16, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 12/19/22