BUREAU OF THE TREASURY
Department of Finance
Wednesday, 21 December 2022

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (December 14)							
7-day				6.1395	U		
14-day				6.2471	U		
h. BSP 28-day Security (December 16)				6.4234	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,379.83	4.089	U			4.147	+0.0
182-day	711.47	4.950	U			4.878	-0.0
364-day	497.20	5.150	U			5.160	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.786	99.9	.688	66.3
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	3.916	88.8	3.683	65.7
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.6	4.416	94.4	4.228	44.2
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.3	1.501	97.3	1.501	97.8
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.0	4.507	96.9	4.337	56.0
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.2	4.921	128.2	4.781	101.7
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.6	4.792	120.6	4.656	92.0
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.4	4.813	112.3	4.688	98.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.9	7.476	91.2	7.305	181.0
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	98.2	5.186	99.3	5.074	128.6
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	85.6	5.238	86.6	5.134	126.9
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.4	5.211	83.7	5.083	119.1
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.3	5.166	83.5	5.057	114.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	8.42	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.853	+0.0
b.	2.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.938	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.268	+0.0
d.	4.0Y RTB 15-02	9.50	02/21/2012	5.375	03/01/2027	-	-	6.317	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.504	-3.0
f.	8.5Y FXTN 20-17	6.70	07/15/2011	8.000	07/19/2031	-	-	6.729	U
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.805	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.821	+0.0
i.	RTB – Others	2,290.76	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,090.41	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (December 20) was higher at P7,994.29M against Monday's P3,838.56M. Of this, P3,105.53M (38.85%) was for t-bonds, P2,300.26M (28.77%) RTBs and P2,588.50M (32.38%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 centavos stronger at P55.240 to the dollar on Tuesday (December 20) against Monday's P55.410. Today, it opened at P55.100 reaching a high of P55.040 slid to a low of P55.225 and an average of P55.141 with transaction volume of $280.20M as of 10:31 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,458.12	+0.68	Peso	55.24	-0.31	A	5.32	+8.0 1/	5.07
Thailand	1,604.44	-0.85	Baht	34.73	-0.23	A	1.43	+5.6 2/	6.63
Malaysia	1,467.32	-0.66	Ringgit	4.43	+0.13	D	3.65	+4.0 2/	6.85
Indonesia	6,768.32	-0.17	Rupiah	15,603.00	+0.04	D	6.38	+5.4 2/	12.75
Singapore	3,253.97	-0.08	Sing. Dollar	1.35	-0.33	A	0.25	+6.7 2/	5.25
Taiwan	14,170.03	-1.82	Taiwan Dollar	30.69	-0.16	A	1.36	+2.4 2/	2.79
South Korea	2,333.29	-0.80	Won	1,290.72	-0.91	A	4.02	+5.0 2/	3.25
India	61,702.29	-0.17	Rupee	82.76	+0.06	D	7.68	+6.5 2/	14.05
China	3,073.77	-1.07	Yuan	6.96	-0.26	A	2.36	+1.6 2/	4.35
Hong Kong	19,094.80	-1.33	HK Dollar	7.78	+0.07	D	5.38	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,849.74	+0.28	US Dollar				+4.738	+7.1 2/	+5.150	7.50
Japan	26,568.03	-2.46	Yen	132.41	-2.73	A	-0.046	+3.7 2/	+0.038	1.48
Germany	13,884.66	-0.42	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,370.62	+0.13	British Pound	0.82	+0.25	D	+3.789	+14.0 2/	+4.307	3.50
France	6,450.43	-0.35	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,306.89	+0.55	Can. Dollar	1.36	-0.17	A	+4.838	+6.9 2/	+0.548	6.45
Italy	23,718.25	+0.15	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,659.10	-0.28	Euro	0.94	-0.09	A	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 19, 2022 vs December 20, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 20, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 12/21/22