BUREAU OF THE TREASURY
Department of Finance
Thursday, 22 December 2022

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (December 21)							
7-day				6.2466	+10.71		
14-day				6.3323	+8.52		
h. BSP 28-day Security (December 16)				6.4234	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,158.41	4.089	U			4.146	-0.0
182-day	335.66	4.950	U			4.870	-0.0
364-day	104.33	5.150	U			5.163	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.808	99.9	.710	65.8
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	3.941	88.7	3.711	63.9
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.4	4.470	94.1	4.294	52.6
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	96.8	1.616	96.8	1.616	104.4
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.8	4.560	96.5	4.408	64.9
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.1	4.932	128.0	4.792	104.6
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.4	4.813	120.3	4.689	97.2
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.3	4.820	112.2	4.710	102.3
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.7	7.496	90.6	7.389	184.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.4	5.261	98.9	5.112	135.2
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	84.9	5.305	86.0	5.194	136.2
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.0	5.245	83.2	5.133	127.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.7	5.225	82.8	5.118	123.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	1.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.847	-0.0
b.	2.5Y FXTN 10-60	11.63	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.940	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.267	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.318	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.530	+0.0
f.	8.5Y FXTN 20-17	280.00	07/15/2011	8.000	07/19/2031	-	-	6.795	+0.1
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.849	+0.0
h.	9.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	6.864	+0.0
i.	RTB – Others	867.47	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,864.15	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (December 21) was higher at P8,623.25M against Tuesday's P7,994.29M. Of this, P4,156.88M (48.21%) was for t-bonds, P867.97M (10.07%) RTBs and P3,598.40M (41.73%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos stronger at P55.100 to the dollar on Wednesday (December 21) against Tuesday's P55.240. Today, it opened at a high of P55.045 slid to a low of P55.180 and an average of P55.130 with a total transaction volume of $774.20M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,520.80	+0.97	Peso	55.10	-0.25	A	5.15	+8.0 1/	5.07
Thailand	1,609.94	+0.34	Baht	34.73	0.00	U	1.43	+5.6 2/	6.63
Malaysia	1,462.55	-0.33	Ringgit	4.44	+0.13	D	3.67	+4.0 2/	6.85
Indonesia	6,820.66	+0.77	Rupiah	15,588.00	-0.10	A	6.38	+5.4 2/	12.75
Singapore	3,256.19	+0.07	Sing. Dollar	1.35	+0.04	D	0.25	+6.7 2/	5.25
Taiwan	14,234.40	+0.45	Taiwan Dollar	30.66	-0.08	A	1.36	+2.4 2/	2.79
South Korea	2,328.95	-0.19	Won	1,285.51	-0.40	A	4.03	+5.0 2/	3.25
India	61,067.24	-1.03	Rupee	82.82	+0.08	D	7.68	+6.5 2/	14.05
China	3,068.41	-0.17	Yuan	6.98	+0.29	D	2.38	+1.6 2/	4.35
Hong Kong	19,160.49	+0.34	HK Dollar	7.79	+0.13	D	5.24	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,376.48	+1.60	US Dollar				+4.753	+7.1 2/	+5.177	7.50
Japan	26,387.72	-0.86	Yen	131.84	-2.43	A	-0.040	+3.7 2/	+0.038	1.48
Germany	14,097.82	+1.54	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,497.32	+1.72	British Pound	0.82	+0.36	D	+3.795	+14.0 2/	+4.324	3.50
France	6,580.24	+2.01	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,571.10	+1.37	Can. Dollar	1.36	0.00	U	+4.845	+6.9 2/	+0.548	6.45
Italy	24,111.97	+1.66	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,719.07	+1.64	Euro	0.94	+0.09	D	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 20, 2022 vs December 21, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 21, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 12/23/22