



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS REISSUED 20-YEAR TREASURY BONDS

MANILA, Philippines, 17 January 2023 – The Auction Committee decided to fully award the reissued 20-year Treasury Bonds (FXTN 20-25) at today's auction. With a remaining term of 19 years and 10 months, the security fetched an average rate of 6.525%, lower than the original coupon rate of 8.125% set on its original issuance last November 2022 as well as the comparable secondary market benchmark. The bonds were 3.8 times oversubscribed, attracting P134.0 billion in total tenders compared to the P35.0 billion offering, which prompted the committee to double the allocation for non-competitive bids. With its decision, the Committee raised P49.0 billion, bringing the total outstanding volume for the series to P76.6 billion.

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