



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS REISSUED 25-YEAR TREASURY BONDS

MANILA, Philippines, 10 January 2023 – The Auction Committee decided to fully award the reissued 25-year Treasury Bonds (FXTN 25-07) at today's auction. With a remaining term of 12 years and 8 months, the security fetched an average rate of 7.182%, lower than the original coupon rate of 8.000% set on its first issue in September 2010 as well comparable secondary market benchmarks. The bonds were 5.3 times oversubscribed, attracting total tenders of P185.2 billion compared to the P35.0 billion offering. With its decision, the committee was able to raise the full program of P35.0 billion, bringing the total outstanding volume for the series to P123.4 billion.

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