BUREAU OF THE TREASURY
Department of Finance
Tuesday, 01 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (December 28)							
7-day				6.2860	U		
14-day				6.3803	U		
h. BSP 28-day Security (December 23)				6.4426	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	435.85	4.089	U			4.227	+0.0
182-day	290.03	4.950	U			4.900	-0.0
364-day	206.51	5.150	U			5.210	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.822	99.9	.725	69.6
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.1	3.903	88.7	3.742	59.0
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.9	4.590	93.6	4.416	41.4
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.1	1.556	97.1	1.556	91.5
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.3	4.650	96.1	4.495	51.1
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.1	4.913	128.1	4.766	80.3
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.1	4.855	120.0	4.729	79.7
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	110.8	4.885	111.9	4.742	84.1
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.3	7.423	93.1	7.069	166.0
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	96.8	5.331	97.9	5.213	122.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	84.5	5.352	85.6	5.233	116.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	81.8	5.265	83.1	5.145	104.7
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	81.2	5.275	82.4	5.158	103.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	9.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.815	-0.0
b.	2.5Y FXTN 10-60	102.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.000	-0.0
c.	4.0Y RTB 15-01	0.56	10/10/2011	6.250	10/20/2026	-	-	6.350	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.396	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.563	+0.0
f.	8.5Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	6.787	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.879	-0.0
h.	9.5Y RTB 20-01	6.00	02/21/2012	5.875	03/01/2032	-	-	6.891	-0.0
i.	RTB – Others	1,250.05	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,925.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (December 29) was lower at P7,227.41M against Wednesday's P10,167.69M. Of this, P5,038.41M (69.71%) was for t-bonds, P1,256.61M (17.39%) RTBs and P932.39M (12.90%) for t-bills.

3. Foreign Exchange Market

The peso closed 44 and ½ centavos stronger at P55.755 to the dollar on Thursday (December 29) against Wednesday's P56.200. Today, it opened at P55.700 reaching a high of P55.600 slid to a low of P55.910 and an average of P55.753 with transaction volume of $409.90M as of 10:34 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,566.39	+0.00	Peso	55.76	-0.79	A	5.71	+8.0 1/	5.07
Thailand	1,661.20	+0.85	Baht	34.66	-0.20	A	1.44	+5.6 2/	6.63
Malaysia	1,491.63	+0.78	Ringgit	4.42	-0.12	A	3.68	+4.0 2/	6.85
Indonesia	6,860.08	+0.14	Rupiah	15,658.00	-0.39	A	6.63	+5.4 2/	12.75
Singapore	3,249.24	-0.54	Sing. Dollar	1.35	+0.04	D	0.25	+6.7 2/	5.25
Taiwan	14,085.02	-0.62	Taiwan Dollar	30.72	-0.16	A	1.36	+2.4 2/	2.79
South Korea	2,236.40	-1.93	Won	1,266.11	-0.12	A	4.04	+5.0 2/	3.25
India	61,133.88	+0.37	Rupee	82.81	-0.07	A	7.68	+6.5 2/	14.05
China	3,073.70	-0.44	Yuan	6.96	-0.25	A	2.42	+1.6 2/	4.35
Hong Kong	19,741.14	-0.79	HK Dollar	7.79	+0.04	D	5.02	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,220.80	+1.05	US Dollar				+4.754	+7.1 2/	+5.138	7.50
Japan	26,093.67	-0.94	Yen	133.81	-0.04	A	-0.026	+3.7 2/	+0.076	1.48
Germany	14,071.72	+1.05	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,512.72	+0.21	British Pound	0.83	+0.22	D	+3.862	+14.0 2/	+4.364	3.50
France	6,573.47	+0.97	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,485.89	+1.05	Can. Dollar	1.36	+0.61	D	+4.908	+6.9 2/	+0.548	6.45
Italy	24,056.55	+1.20	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,700.83	+0.63	Euro	0.94	-0.02	A	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of December 27, 2022 vs December 28, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for December 28, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2022 (Base index 2018 = 100)
2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 01/03/23