BUREAU OF THE TREASURY
Department of Finance
Monday, 09 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.688	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 4)							
7-day				6.3322	U		
14-day				6.4180	U		
h. BSP 28-day Security (January 06)				6.4539	+1.13		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,084.56	4.155	U			4.267	-0.0
182-day	223.11	4.903	U			4.874	+0.0
364-day	105.30	5.240	U			5.268	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.0	3.936	88.8	3.701	74.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.9	4.584	93.8	4.389	71.4
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.3	1.508	97.3	1.508	95.5
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.4	4.650	96.1	4.493	84.9
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.9	4.933	127.9	4.785	117.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.1	4.840	120.2	4.690	110.3
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.0	4.850	112.1	4.714	115.1
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	91.1	7.326	93.6	7.006	149.9
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	96.8	5.323	98.0	5.204	153.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	83.9	5.410	85.1	5.293	154.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.1	5.439	81.5	5.301	151.5
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.0	5.392	81.3	5.267	145.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.808	+0.0
b.	2.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.017	+0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.397	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.456	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.697	+0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.862	+0.1
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.040	+0.0
h.	9.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	7.196	+0.0
i.	RTB – Others	1,486.31	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,998.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 06) was lower at P7,897.29M against Thursday's P13,503.27M. Of this, P2,998.01M (37.96%) was for t-bonds, P1,486.31M (18.82%) RTBs and P3,412.97M (43.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos stronger at P55.640 to the dollar on Friday (January 06) against Thursday's P55.750. Today, it opened at P55.300 reaching a high of P55.090 slid to a low of P55.320 and an average of P55.164 with a total transaction volume of $1,219.55M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,667.97	-1.38	Peso	55.64	-0.20	A	5.72	+8.1 1/	5.07
Thailand	1,673.86	+0.60	Baht	33.72	-0.45	A	1.46	+5.6 2/	6.63
Malaysia	1,480.55	-0.03	Ringgit	4.40	+0.34	D	3.69	+4.0 2/	6.85
Indonesia	6,684.56	+0.46	Rupiah	15,633.00	+0.10	D	6.60	+5.4 2/	12.75
Singapore	3,276.72	-0.48	Sing. Dollar	1.34	+0.04	D	0.25	+6.7 2/	5.25
Taiwan	14,373.34	+0.51	Taiwan Dollar	30.73	+0.07	D	1.36	+2.4 2/	2.79
South Korea	2,289.97	+1.12	Won	1,268.55	-0.08	A	3.85	+5.0 2/	3.25
India	59,900.37	-0.75	Rupee	82.73	+0.21	D	7.68	+6.5 2/	14.05
China	3,157.64	+0.08	Yuan	6.83	-0.76	A	2.34	+1.6 2/	4.35
Hong Kong	20,991.64	-0.29	HK Dollar	7.81	-0.02	A	4.45	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,630.61	+2.13	US Dollar				+4.810	+7.1 2/	+5.197	7.50
Japan	25,973.85	+0.59	Yen	132.08	-0.30	D	-0.026	+3.7 2/	+0.072	1.48
Germany	14,610.02	+1.20	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,699.46	+0.87	British Pound	0.83	-0.55	D	+3.929	+14.0 2/	+4.399	3.50
France	6,860.95	+1.47	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,814.51	+1.58	Can. Dollar	1.35	+0.47	A	+5.015	+6.9 2/	+0.548	6.45
Italy	25,180.35	+1.40	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,817.19	+1.35	Euro	0.94	-0.23	D	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 5, 2023 vs January 6, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 6, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2022 (Base index 2018 = 100)
2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 01/10/23