BUREAU OF THE TREASURY
Department of Finance
Tuesday, 10 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	-18.75
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 4)							
7-day				6.3322	U		
14-day				6.4180	U		
h. BSP 28-day Security (January 06)				6.4539	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,526.77	4.232	+7.7			4.263	-0.0
182-day	1,090.25	4.959	+5.6			4.861	-0.0
364-day	67.49	5.393	+15.3			5.313	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.0	3.938	88.9	3.700	74.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.0	4.562	93.8	4.377	72.7
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.3	1.508	97.3	1.508	94.4
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.5	4.626	96.3	4.463	84.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	127.0	4.918	128.0	4.779	119.3
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.2	4.824	120.4	4.672	110.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.1	4.838	112.3	4.691	115.1
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	91.1	7.326	93.6	7.006	152.7
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.1	5.296	98.3	5.171	152.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	84.1	5.391	85.2	5.280	154.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.6	5.394	81.6	5.286	152.2
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.5	5.347	81.6	5.240	144.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) [/b]
a.	1.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.809	+0.0
b.	2.5Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.017	-0.0
c.	4.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.398	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.456	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.692	-0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.865	+0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	7.042	+0.0
h.	9.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	7.196	+0.0
i.	RTB – Others	598.46	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,945.68	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (January 09) was lower at P7,231.65M against Friday's P7,897.29M. Of this, P3,947.68M (54.59%) was for t-bonds, P599.46M (8.29%) RTBs and P2,684.51M (37.12%) for t-bills.

3. Foreign Exchange Market

The peso closed 53 centavos stronger at P55.110 to the dollar on Monday (January 09) against Friday's P55.640. Today, it opened at a low of P54.950 reaching a high of P54.800 and an average of P54.902 with transaction volume of $370.45M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,790.24	+1.83	Peso	55.11	-0.95	A	5.66	+8.1 1/	5.07
Thailand	1,691.12	+1.03	Baht	33.54	-0.52	A	1.48	+5.6 2/	6.63
Malaysia	1,493.42	+0.87	Ringgit	4.37	-0.67	A	3.69	+4.0 2/	6.85
Indonesia	6,688.27	+0.06	Rupiah	15,568.00	-0.42	A	6.59	+5.4 2/	12.75
Singapore	3,305.67	+0.88	Sing. Dollar	1.33	-0.43	A	0.25	+6.7 2/	5.25
Taiwan	14,752.21	+2.64	Taiwan Dollar	30.53	-0.66	A	1.36	+2.4 2/	2.79
South Korea	2,350.19	+2.63	Won	1,243.64	-1.96	A	3.85	+5.0 2/	3.25
India	60,747.31	+1.41	Rupee	82.36	-0.44	A	7.68	+6.5 2/	14.05
China	3,176.08	+0.58	Yuan	6.77	-0.82	A	2.33	+1.6 2/	4.35
Hong Kong	21,388.34	+1.89	HK Dollar	7.81	+0.00	D	4.40	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,517.65	-0.34	US Dollar				+4.810	+7.1 2/	+5.197	7.50
Japan	25,973.85	U	Yen	132.62	+0.41	D	-0.026	+3.7 2/	+0.072	1.48
Germany	14,792.83	+1.25	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,724.94	+0.33	British Pound	0.83	-0.17	A	+3.929	+14.0 2/	+4.399	3.50
France	6,907.36	+0.68	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,857.07	+0.21	Can. Dollar	1.34	-0.42	A	+5.028	+6.9 2/	+0.548	6.45
Italy	25,385.09	+0.81	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,842.54	+0.66	Euro	0.94	-0.23	A	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 6, 2023 vs January 9, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 9, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2022 (Base index 2018 = 100)
2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 01/10/23