BUREAU OF THE TREASURY
Department of Finance
Wednesday, 11 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 4)							
7-day				6.3322	U		
14-day				6.4180	U		
h. BSP 28-day Security (January 06)				6.4539	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,281.29	4.232	U			4.300	+0.0
182-day	324.48	4.959	U			4.921	+0.1
364-day	579.30	5.393	U			5.375	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.0	3.943	88.8	3.711	71.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	92.9	4.599	93.6	4.439	71.1
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.4	1.492	97.4	1.492	89.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.2	4.683	96.0	4.525	82.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.7	4.970	127.7	4.824	115.1
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	119.0	4.852	120.0	4.725	107.0
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	110.9	4.863	111.7	4.764	112.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.7	7.371	93.2	7.059	157.2
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.0	5.302	98.0	5.199	145.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	82.6	5.541	84.7	5.328	149.4
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.3	5.416	81.5	5.299	143.3
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.4	5.352	81.4	5.255	136.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.786	-0.0
b.	2.5Y FXTN 10-60	82.13	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.011	-0.0
c.	4.0Y RTB 15-01	50.00	10/10/2011	6.250	10/20/2026	-	-	6.379	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.436	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.634	-0.1
f.	8.5Y FXTN 20-17	9.44	07/15/2011	8.000	07/19/2031	-	-	6.747	-0.1
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.902	-0.1
h.	9.5Y RTB 20-01	60.00	02/21/2012	5.875	03/01/2032	-	-	6.918	-0.3
i.	RTB – Others	3,060.54	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	11,917.54	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 10) was higher at P18,364.72M against Monday's P7,231.65M. Of this, P12,009.11M (65.39%) was for t-bonds, P3,170.54M (17.26%) RTBs and P3,185.07M (17.34%) for t-bills.

3. Foreign Exchange Market

The peso closed 24 centavos stronger at P54.870 to the dollar on Tuesday (January 10) against Monday's P55.110. Today, it opened at P54.800 reaching a high of P54.75 slid to a low of P55.040 and an average of P54.953 with transaction volume of $499.20M at 10:25 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,756.69	-049	Peso	54.87	-0.44	A	5.51	+8.1 1/	5.07
Thailand	1,691.41	+0.02	Baht	33.52	-0.06	A	1.49	+5.6 2/	6.63
Malaysia	1,485.13	-0.56	Ringgit	4.37	-0.02	A	3.70	+4.0 2/	6.85
Indonesia	6,622.50	-0.98	Rupiah	15,576.00	+0.05	D	6.59	+5.4 2/	12.75
Singapore	3,262.91	-1.29	Sing. Dollar	1.33	-0.22	A	0.25	+6.7 2/	5.25
Taiwan	14,802.96	+0.34	Taiwan Dollar	30.46	-0.20	A	1.36	+2.4 2/	2.79
South Korea	2,351.31	+0.05	Won	1,244.44	+0.06	D	3.79	+5.0 2/	3.25
India	60,115.48	-1.04	Rupee	81.79	-0.70	A	7.68	+6.5 2/	14.05
China	3,169.51	-0.21	Yuan	6.78	+0.11	D	2.34	+1.6 2/	4.35
Hong Kong	21,331.46	-0.27	HK Dollar	7.81	+0.02	D	4.33	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,704.10	+0.56	US Dollar				+4.782	+7.1 2/	+5.141	7.50
Japan	26,175.56	+0.78	Yen	131.98	-0.48	A	-0.026	+3.7 2/	+0.072	1.48
Germany	14,774.60	-0.12	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,694.49	-0.39	British Pound	0.82	-0.48	A	+3.951	+14.0 2/	+4.389	3.50
France	6,869.14	-0.55	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,898.86	+0.21	Can. Dollar	1.34	+0.02	D	+5.038	+6.9 2/	+0.548	6.45
Italy	25,364.61	-0.08	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,819.95	-0.59	Euro	0.93	-0.62	A	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 9, 2023 vs January 10, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 10, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2022 (Base index 2018 = 100)
2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 01/11/23