

BUREAU OF THE TREASURY
Department of Finance
Friday, 13 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 11)							
7-day				6.3553	U		
14-day				6.3980	U		
h. BSP 28-day Security (January 06)				6.4539	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	3,888.97	4.232	U			4.378	+0.1
182-day	955.31	4.959	U			5.036	+0.1
364-day	278.14	5.393	U			5.415	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.2	3.899	89.1	3.642	82.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.0	4.573	93.8	4.395	86.2
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.2	1.533	97.2	1.533	89.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.4	4.637	96.2	4.490	97.9
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	126.8	4.952	127.8	4.806	131.8
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	119.0	4.849	120.0	4.720	124.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	110.9	4.860	111.8	4.753	129.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.7	7.372	93.1	7.074	183.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	97.3	5.280	98.2	5.184	161.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	84.4	5.360	85.4	5.259	159.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	80.8	5.374	82.0	5.256	156.2
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	80.7	5.328	81.7	5.232	151.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.744	-0.0
b.	2.5Y FXTN 10-60	0.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.972	-0.0
c.	4.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	6.326	-0.1
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.383	-0.1
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.575	-0.1
f.	8.5Y FXTN 20-17	0.15	07/15/2011	8.000	07/19/2031	-	-	6.695	-0.1
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.834	-0.2
h.	9.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.919	-0.2
i.	RTB – Others	6,478.57	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	17,295.49	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 12) was higher at P28,897.13M against Wednesday's P21,151.92M. Of this, P17,296.14M (59.85%) was for t-bonds, P6,478.57M (22.42%) RTBs and P5,122.42M (17.73%) for t-bills.

3. Foreign Exchange Market

The peso closed 49 centavos weaker at P55.290 to the dollar on Thursday (January 12) against Wednesday's P54.800. Today, it opened at P54.950 reaching a high of P54.880 slid to a low of P55.000 and an average of P54.934 with transaction volume of \$344.80M at 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,833.53	+1.85	Peso	55.29	+0.89	D	5.59	+8.1 1/	5.07
Thailand	1,687.45	+0.10	Baht	33.40	+0.16	D	1.51	+5.6 2/	6.63
Malaysia	1,488.66	+0.05	Ringgit	4.36	-0.27	A	3.70	+4.0 2/	6.85
Indonesia	6,629.93	+0.69	Rupiah	15,339.00	-0.92	A	6.59	+5.4 2/	12.75
Singapore	3,267.78	-0.11	Sing. Dollar	1.33	-0.15	A	0.25	+6.7 2/	5.25
Taiwan	14,731.64	-0.13	Taiwan Dollar	30.44	+0.06	D	1.36	+2.4 2/	2.79
South Korea	2,365.10	+0.24	Won	1,245.76	-0.02	A	3.73	+5.0 2/	3.25
India	69,958.03	-0.25	Rupee	81.55	+0.05	D	7.63	+6.5 2/	14.05
China	3,163.45	+0.05	Yuan	6.73	-0.52	A	2.35	+1.6 2/	4.35
Hong Kong	21,514.10	+0.36	HK Dollar	7.81	-0.06	A	4.11	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,189.97	+0.64	US Dollar				+4.815	+6.5 2/	+5.128	7.50
Japan	26,449.82	+0.01	Yen	131.01	-1.12	A	-0.026	+3.7 2/	+0.072	1.48
Germany	15,058.30	+0.74	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,794.04	+0.89	British Pound	0.82	-0.35	A	+3.969	+14.0 2/	+4.400	3.50
France	6,975.68	+0.74	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	20,211.20	+0.93	Can. Dollar	1.34	+0.03	D	+5.050	+6.9 2/	+0.548	6.45
Italy	25,733.96	+0.73	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,848.04	+0.42	Euro	0.93	-0.12	A	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 10, 2023 vs January 11, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for January 11, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 01/13/23