

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 18 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 11)							
7-day				6.3553	U		
14-day				6.3980	U		
h. BSP 28-day Security (January 13)				6.3590	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal <sup>/b</sup>	
91-day	862.96	4.250	U			4.349	-0.0
182-day	2,930.70	4.967	U			4.983	-0.0
364-day	2,035.37	5.448	U			5.452	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.6	3.756	89.5	3.542	80.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.3	4.509	94.0	4.332	71.2
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.3	1.525	97.3	1.525	93.5
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.6	4.606	96.4	4.433	82.8
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.2	4.885	128.2	4.740	115.1
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	119.7	4.762	120.6	4.633	105.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.4	4.798	112.2	4.692	113.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.5	7.400	92.7	7.121	235.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	98.2	5.184	99.1	5.089	142.8
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	85.9	5.209	86.8	5.122	138.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	81.8	5.276	82.9	5.161	138.8
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.5	5.249	82.5	5.150	135.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.552	+0.0
b.	2.5Y FXTN 10-60	55.80	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.652	+0.0
c.	4.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.986	-0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.025	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.156	-0.1
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.229	-0.1
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.303	-0.1
h.	9.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.695	-0.1
i.	RTB – Others	3,323.27	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	15,056.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 17) was higher at P24,264.38M against Monday's P13,091.91M. Of this, P15,112.08M (62.28%) was for t-bonds, P3,323.27M (13.70%) RTBs and P5,829.03M (24.02%) for t-bills.

3. Foreign Exchange Market

The peso closed 24 and ½ centavos weaker at P54.820 to the dollar on Tuesday (January 17) against Monday's P54.575. Today, it opened at P54.800 reaching a high of P54.750 slid to a low of P55.010 and an average of P54.920 with transaction volume of \$474.40M at 10:25 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,014.04	-0.45	Peso	54.82	+0.45	D	5.13	+8.1 1/	5.07
Thailand	1,681.04	-0.23	Baht	33.13	+0.34	D	1.52	+5.9 2/	6.93
Malaysia	1,499.38	+0.39	Ringgit	4.33	+0.21	D	3.71	+4.0 2/	6.85
Indonesia	6,767.34	+1.19	Rupiah	15,165.00	+0.80	D	6.59	+5.5 2/	12.86
Singapore	3,280.51	-0.09	Sing. Dollar	1.32	+0.23	D	0.25	+6.7 2/	5.25
Taiwan	14,932.93	+0.04	Taiwan Dollar	30.30	+0.06	D	1.36	+2.7 2/	2.84
South Korea	2,379.39	-0.85	Won	1,239.01	+0.25	D	3.74	+5.0 2/	3.73
India	60,655.72	+0.94	Rupee	81.77	+0.18	D	7.68	+5.4 2/	14.05
China	3,224.25	-0.10	Yuan	6.77	+0.50	D	2.37	+1.8 2/	5.60
Hong Kong	21,577.64	-0.78	HK Dollar	7.82	+0.11	D	3.94	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,910.85	-1.14	US Dollar				+4.795	+6.5 2/	+5.115	7.50
Japan	26,138.68	+1.23	Yen	128.88	+0.38	D	-0.026	+3.8 2/	+0.072	1.48
Germany	15,187.07	+0.35	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,851.03	-0.12	British Pound	0.82	+0.01	D	+4.002	+14.0 2/	+4.408	3.50
France	7,077.16	+0.48	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,457.46	+0.33	Can. Dollar	1.34	+0.30	D	+5.068	+6.8 2/	+0.548	6.45
Italy	25,981.19	+0.31	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,912.41	+0.54	Euro	0.92	+0.07	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 16, 2023 vs January 17, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for January 17, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD

fmmad // 01/18/23