

BUREAU OF THE TREASURY
Department of Finance
Friday, 20 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 18)							
7-day				6.2973	U		
14-day				6.3733	U		
h. BSP 28-day Security (January 13)				6.3590	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	2,510.84	4.250	U			4.304	-0.0
182-day	211.27	4.967	U			4.993	+0.0
364-day	349.08	5.448	U			5.457	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	89.1	3.665	89.8	3.452	67.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.9	4.365	94.7	4.189	70.9
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.9	1.398	97.9	1.398	93.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	96.4	4.441	97.2	4.277	82.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	129.2	4.590	130.2	4.447	102.0
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	120.9	4.590	121.9	4.462	104.7
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	113.2	4.564	114.0	4.460	105.8
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.5	7.401	92.6	7.135	238.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	100.9	4.913	101.9	4.814	130.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	88.5	4.962	89.5	4.868	126.6
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	84.6	5.003	85.8	4.892	125.7
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	84.6	4.963	85.6	4.868	120.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	5.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.499	+0.0
b.	2.5Y FXTN 10-60	1.69	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.656	+0.0
c.	4.0Y RTB 15-01	25.00	10/10/2011	6.250	10/20/2026	-	-	5.931	-0.1
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.964	-0.1
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.066	-0.1
f.	8.5Y FXTN 20-17	10.00	07/15/2011	8.000	07/19/2031	-	-	6.126	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.208	-0.0
h.	9.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.531	-0.1
i.	RTB – Others	3,792.19	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	8,823.46	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 19) was lower at P15,729.53M against Wednesday's P25,992.25M. Of this, P8,840.15M (56.20%) was for t-bonds, P3,818.19M (24.27%) RTBs and P3,071.19M (19.52%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 centavo weaker at P54.630 to the dollar on Thursday (January 19) against Wednesday's P54.620. Today, it opened at P54.750 reaching a high of P54.670 slid to a low of P54.830 and an average of P54.739 with transaction volume of \$359.50M at 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,062.01	-0.46	Peso	54.63	+0.02	D	5.09	+8.1 1/	5.07
Thailand	1,688.48	+0.18	Baht	32.04	+0.51	D	1.53	+5.9 2/	6.93
Malaysia	1,496.22	+0.05	Ringgit	4.31	-0.19	A	3.71	+4.0 2/	6.85
Indonesia	6,819.91	+0.80	Rupiah	15,104.00	+0.11	D	6.59	+5.5 2/	12.86
Singapore	3,276.18	-0.41	Sing. Dollar	1.32	+0.58	D	0.25	+6.7 2/	5.25
Taiwan	14,932.93	U	Taiwan Dollar	30.35	+0.17	D	1.37	+2.7 2/	2.84
South Korea	2,380.34	+0.51	Won	1,233.04	-0.37	A	3.68	+5.0 2/	3.73
India	60,858.43	-0.31	Rupee	81.36	+0.14	D	7.68	+5.4 2/	14.05
China	3,240.28	+0.49	Yuan	6.78	+0.26	D	2.38	+1.8 2/	5.60
Hong Kong	21,650.98	-0.12	HK Dollar	7.83	+0.09	D	3.80	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,044.56	-0.76	US Dollar				+4.808	+6.5 2/	+5.108	7.50
Japan	26,405.23	-1.44	Yen	128.51	-0.53	A	-0.026	+3.8 2/	+0.072	1.48
Germany	14,920.36	-1.72	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,747.29	-1.07	British Pound	0.81	+0.10	D	+4.043	+14.0 2/	+4.452	3.50
France	6,951.87	-1.86	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,341.44	-0.17	Can. Dollar	1.35	+1.05	D	+5.073	+6.8 2/	+0.548	6.45
Italy	25,596.28	-1.75	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,861.35	-1.37	Euro	0.92	+0.21	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 18, 2023 vs January 19, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for January 19, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD

fmmd // 01/20/23