

BUREAU OF THE TREASURY
Department of Finance
Monday, 23 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 18)							
7-day				6.2973	U		
14-day				6.3733	U		
h. BSP 28-day Security (January 20)				6.3464	-1.26		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	1,260.10	4.250	U			4.312	+0.0
182-day	201.10	4.967	U			4.998	+0.0
364-day	1,119.26	5.448	U			5.453	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.9	3.706	89.6	3.413	65.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.6	4.431	94.3	4.277	71.8
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	98.0	1.375	98.0	1.375	92.8
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	96.2	4.477	97.0	4.329	79.2
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.9	4.782	130.2	4.443	93.1
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	120.3	4.676	121.2	4.548	104.7
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	112.3	4.677	113.3	4.547	105.8
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.5	7.402	92.5	7.141	239.5
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	100.6	4.935	101.8	4.821	122.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	88.0	5.008	89.2	4.893	120.3
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	84.4	5.024	85.5	4.922	119.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	84.0	5.018	85.0	4.923	117.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.367	-0.1
b.	2.5Y FXTN 10-60	10.79	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.662	+0.0
c.	4.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	5.851	-0.1
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.895	-0.1
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.027	-0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.125	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.190	-0.0
h.	9.0Y RTB 20-01	100.00	02/21/2012	5.875	03/01/2032	-	-	6.483	-0.0
i.	RTB – Others	2,545.52	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	8,604.18	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 20) was lower at P13,841.95M against Thursday's P15,729.53M. Of this, P8,614.97M (62.24%) was for t-bonds, P2,646.52M (19.12%) RTBs and P2,580.46M (18.64%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos stronger at P54.540 to the dollar on Friday (January 20) against Thursday's P54.630. Today, it opened at P54.400 reaching a high of P54.300 slid to a low of P54.430 and an average of P54.344 with transaction volume of \$426.20M at 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,056.62	-0.08	Peso	54.54	-0.16	A	5.23	+8.1 1/	5.07
Thailand	1,677.25	-0.67	Baht	32.69	-1.06	A	1.55	+5.9 2/	6.93
Malaysia	1,500.33	+0.27	Ringgit	4.29	-0.52	A	3.70	+4.0 2/	6.85
Indonesia	6,874.93	+0.81	Rupiah	15,075.00	-0.19	A	6.77	+5.5 2/	12.86
Singapore	3,293.71	+0.54	Sing. Dollar	1.32	-0.42	A	0.25	+6.7 2/	5.25
Taiwan	14,932.93	U	Taiwan Dollar	30.35	0.00	U	1.37	+2.7 2/	2.84
South Korea	2,395.26	+0.63	Won	1,235.72	+0.22	D	3.64	+5.0 2/	3.73
India	60,621.77	-0.39	Rupee	81.13	-0.29	A	7.68	+5.4 2/	14.05
China	3,264.81	+0.76	Yuan	6.79	+0.25	D	2.38	+1.8 2/	5.60
Hong Kong	22,044.65	+1.82	HK Dollar	7.83	-0.05	A	3.76	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,375.49	+1.00	US Dollar				+4.816	+6.5 2/	+5.102	7.50
Japan	26,553.53	+0.56	Yen	129.60	+0.85	D	-0.026	+3.8 2/	+0.072	1.48
Germany	15,033.56	+0.76	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,770.59	+0.30	British Pound	0.81	-0.48	A	+4.055	+14.0 2/	+4.455	3.50
France	6,995.99	+0.63	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,503.21	+0.80	Can. Dollar	1.34	-0.86	A	+5.073	+6.8 2/	+0.548	6.45
Italy	25,775.52	+0.70	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,867.83	+0.17	Euro	0.92	-0.25	A	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 19, 2023 vs January 20, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for January 20, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD

fmmad // 01/23/23