

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 28 December 2022

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (December 21)							
7-day				6.2466	U		
14-day				6.3323	U		
h. BSP 28-day Security (December 23)				6.4426	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal <sup>/b</sup>	
91-day	654.07	4.089	U			4.256	+0.1
182-day	314.57	4.950	U			4.964	+0.1
364-day	130.04	5.150	U			5.195	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	1 YR	Y6,200	99.8	.823	99.9	.720	66.3
b.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	3.924	89.1	3.623	36.3
c.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.2	4.513	93.9	4.341	40.3
d.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.4	1.496	97.4	1.496	91.0
e.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.6	4.598	96.3	4.462	53.2
f.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.3	4.902	128.3	4.754	83.8
g.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	119.0	4.860	120.3	4.694	80.3
h.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	110.6	4.907	112.4	4.676	81.2
i.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	89.8	7.483	90.3	7.418	181.9
j.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	97.0	5.305	98.5	5.155	120.7
k.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	84.4	5.352	86.3	5.171	114.5
l.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	81.9	5.259	83.1	5.139	108.5
m.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	81.7	5.228	82.9	5.112	103.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	29.27	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.847	-0.1
b.	2.5Y FXTN 10-60	1.05	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	6.030	+0.0
c.	4.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	6.312	-0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	6.355	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.538	-0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.788	U
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.856	+0.0
h.	9.5Y RTB 20-01	1.16	02/21/2012	5.875	03/01/2032	-	-	6.866	+0.0
i.	RTB – Others	1,747.89	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,608.80	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (December 27) was lower at P4,486.85M against Friday's (December 23) P5,204.42M. Of this, P1,639.12M (36.53%) was for t-bonds, P1,749.05M (38.98%) RTBs and P1,098.68M (24.49%) for t-bills.

3. Foreign Exchange Market

The peso closed 75 centavos weaker at P55.900 to the dollar on Tuesday (December 27) against Friday's (December 23) P55.150. Today, it opened at P55.900 reaching a high of P55.890 slid to a low of P55.250 and an average of P55.051 with transaction volume of \$309.25M as of 10:26 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,564.90	+0.36	Peso	55.90	+1.36	D	5.71	+8.0 1/	5.07
Thailand	1,643.16	+1.58	Baht	34.61	-0.57	A	1.44	+5.6 2/	6.63
Malaysia	1,474.69	+0.00	Ringgit	4.42	+0.00	D	3.68	+4.0 2/	6.85
Indonesia	6,923.03	+1.80	Rupiah	15,663.00	+0.45	D	6.62	+5.4 2/	12.75
Singapore	3,266.38	+0.27	Sing. Dollar	1.34	-0.45	A	0.25	+6.7 2/	5.25
Taiwan	14,328.43	+0.40	Taiwan Dollar	30.73	-0.04	A	1.36	+2.4 2/	2.79
South Korea	2,332.79	+0.83	Won	1,270.93	-0.80	A	4.05	+5.0 2/	3.25
India	60,927.43	+1.81	Rupee	82.86	-0.01	A	7.68	+6.5 2/	14.05
China	3,095.57	+1.63	Yuan	6.96	-0.43	A	2.41	+1.6 2/	4.35
Hong Kong	19,593.06	U	HK Dollar	7.80	-0.06	A	5.04	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,241.56	+0.11	US Dollar				+4.726	+7.1 2/	+5.153	7.50
Japan	26,447.87	+0.81	Yen	133.29	+0.29	D	-0.035	+3.7 2/	+0.053	1.48
Germany	13,995.10	+0.39	Ger. Mark****				-0.581	+10.0 2/	-0.556	2.75
Britain	7,473.01	U	British Pound	0.83	-0.07	A	+3.810	+14.0 2/	+4.341	3.50
France	6,550.66	+0.70	Fr. Franc****				-0.581	+6.2 2/	-0.556	2.75
Canada	19,506.65	U	Can. Dollar	1.35	-0.52	A	+4.858	+6.9 2/	+0.548	6.45
Italy	23,855.86	-0.09	Lira****				-0.581	+12.2 2/	-0.556	2.75
E M U	3,684.41	+0.19	Euro	0.94	-0.46	A	-0.581	+10.1 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of December 23, 2022 vs December 27, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for December 27, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ November 2022 (Base index 2018 = 100)
- 2/ November 2022

Original Signed:

Chief, FMMAD

fmmad // 12/28/22