	D	FRT INDICATORS		

						DEB1	T INDICATO)RS														
Particulars	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021						CY 2022										
A National Community (NC) Palet							Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov					
A. National Government (NG) Debt																						
NATIONAL GOVERNMENT																						
OUTSTANDING DEBT *	6,090,262	6,652,430	7,292,500	7,731,290	9,795,006	11,728,549	12,029,672	12,093,500	12,679,785	12,763,187	12,495,772	12,791,829	12,887,918	13,021,554	13,517,100	13,641,019	13,644,164					
Growth rate (%)	2.3%	9.2%	9.6%	6.0%	26.7%	19.7%	2.6%	0.5%	4.8%	0.7%	-2.1%	2.4%	0.8%	1.0%	3.8%	0.9%	0.02%					
Domestic (P Million)	3,934,097	4,441,260	4,776,859	5,127,600	6,694,687	8,170,414	8,367,788	8,413,204	8,868,651	8,935,854	8,665,450	8,767,110	8,832,181	8,943,389	9,300,660	9,355,236	9,427,967					
Growth rate (%)	1.3%	12.9%	7.6%	7.3%	30.6%	22.0%	2.4%	0.5%	5.4%	0.8%	-3.0%	1.2%	0.7%	1.3%	4.0%	0.6%	0.78%					
External (P Million)	2,156,165	2,211,170	2,515,641	2,603,690	3,100,319	3,558,135	3,661,884	3,680,296	3,811,134	3,827,333	3,830,322	4,024,719	4,055,737	4,078,165	4,216,440	4,285,783	4,216,197					
Growth rate (%) (US\$ Million)	4.2%	2.6%	13.8%	3.5%	19.1%	14.8%	2.9%	0.5%	3.6%	0.4%	0.1%	5.1%	0.8%	0.6%	3.4%	1.6%	-1.62%					
(,	43,324	44,261	47,860	51,252	64,562	69,803	71,612	71,622	73,424	73,131	73,081	73,217	73,311	72,603	71,896	73,833	74,494					
Growth rate (%)	-1.3%	2.2%	8.1%	7.1%	26.0%	8.1%	2.6%	0.0%	2.5%	-0.4%	-0.1%	0.2%	0.1%	-1.0%	-1.0%	2.7%	0.9%					
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%					
Domestic External	64.6% 35.4%	66.8% 33.2%	65.5% 34.5%	66.3% 33.7%	68.3% 31.7%	69.7% 30.3%	69.6% 30.4%	69.6% 30.4%	69.9% 30.1%	70.0% 30.0%	69.3% 30.7%	68.5% 31.5%	68.5% 31.5%	68.7% 31.3%	68.8% 31.2%	68.6% 31.4%	69.1% 30.9%					
% of GNI	33.476	33.2 /6	34.3 /6	33.7 /6	31.770	30.376	30.476	30.476	30.176	30.076	30.7 /6	31.376	31.376	31.376	31.270	31.476	30.976					
Total NG Debt	36.2%	36.2%	36.1%	36.0%	50.7%	58.3%			61.0%			59.4%			60.5%							
Domestic	23.4%	24.2%	23.6%	23.9%	34.7%	40.6%			42.7%			40.7%			41.6%							
External	12.8%	12.0%	12.4%	12.1%	16.1%	17.7%			18.3%			18.7%			18.9%							
% of GDP																						
Total NG Debt	40.2%	40.2%	39.9%	39.6%	54.6%	60.4%			63.5%			62.1%			63.7%							
Domestic	26.0%	26.8%	26.2%	26.3%	37.3%	42.1%			44.4%			42.6%			43.8%							
External	14.2%	13.4%	13.8%	13.3%	17.3%	18.3%			19.1%			19.5%			19.9%							
BY TYPE OF CURRENCY	6,090,262	6,652,430	7,292,500	7,731,290	9,795,006	11,728,549	12,029,672	12,093,500	12,679,785	12,763,187	12,495,772	12,791,829	12,887,918	13,021,554	13,517,100	13,641,019	13,644,164					
Peso Denominated (P Million)	4,038,891	4,545,960	4,880,256	5,231,878	6,800,356	8,149,273	8,346,311	8,391,203	8,845,559	8,911,864	8,641,299	8,737,604	8,801,938	8,911,368	9,263,458	9,319,288	9,364,252					
Growth rate (%)	1.2%	12.6%	7.4%	7.2%	30.0%	19.8%	2.4%	0.5%	5.4%	0.7%	-3.0%	1.1%	0.7%	1.2%	4.0%	0.6%	0.5%					
Foreign Currency Denominated (P Million)	2,051,371	2,106,470	2,412,244	2,499,412	2,994,650	3,579,276	3,683,361	3,702,297	3,834,226	3,851,323	3,854,473	4,054,225	4,085,980	4,110,186	4,253,642	4,321,731	4,279,912					
Growth rate (%)	4.4%	2.7%	14.5%	3.6%	19.8%	19.5%	2.9%	0.5%	3.6%	0.4%	0.1%	5.2%	0.8%	0.6%	3.5%	1.6%	-1.0%					
(US\$ Million)	41,218	42,165	45,893	49,199	62,362	70,218	72,032	72,050	73,869	73,589	73,542	73,753	73,858	73,173	72,531	74,452	75,619					
,	•		•	•	•	•	•	•	•	•	•	•	•			,						
% Distribution Local	100.0% 66.3%	100.0% 68.3%	100.0% 66.9%	100.0% 67.7%	100.0% 69.4%	100.0% 69.5%	100.0% 69.4%	100.0% 69.4%	100.0% 69.8%	100.0% 69.8%	100.0% 69.2%	100.0% 68.3%	100.0% 68.3%	100.0% 68.4%	100.0% 68.5%	100.0% 68.3%	100.0% 68.6%					
Foreign	33.7%	31.7%	33.1%	32.3%	30.6%	30.5%	30.6%	30.6%	30.2%	30.2%	30.8%	31.7%	31.7%	31.6%	31.5%	31.7%	31.4%					
BY TYPE OF INSTRUMENT	6,090,262	6,652,430	7,292,500	7,731,290	9,795,006	11,728,549	12,029,672	12,093,500	12,679,785	12,763,187	12,495,772	12,791,829	12,887,918	13,021,710	13,517,100	13,641,019	13,644,164					
Loans	814,946	848,058	948,209	980,479	1,312,836	1,574,402	1,974,110	1,984,293	1,987,086	1,975,404	1,690,185	1,795,760	1,816,854	1.827.074	1.891.073	1,867,568	1,868,256					
Debt Securities	5,275,316	5,804,372	6,344,291	6,750,811	8,482,170	10,154,147	10,055,562	10,109,207	10,692,699	10,787,783	10,805,587	10,996,069	11,071,064	11,194,636	11,626,027	11,773,451	11,775,908					
BY MATURITY **	3,273,310	3,004,372	0,544,251	0,730,011	0,402,170	10,134,147	10,000,002	10,103,207	10,032,033	10,707,703	10,000,001	10,550,005	11,071,004	11,134,030	11,020,027	11,775,451	11,775,500					
	6,090,262	6,652,430	7.292.500	7,731,290	9,795,006	11,728,549	11,729,672	11,793,500	12,379,785	12,463,187	12,495,772	12,791,829	12,887,918	13,021,554	13,517,100	13,641,019	13,644,164					
Amount in pesos Short-term	287,936	314,369	494,306	491,131	956,040	796,143	744,568	719,568	656,601	622,601	536,714	544,225	537,035	529,056	509,085	457,704	435,374					
Medium-term	352,163	797,547	980,936	1,374,313	2,251,787	2,763,567	2,694,727	2,730,579	3,225,421	3,289,865	3,307,831	3,324,488	3,221,776	3,251,700	3,158,917	3,184,637	3,185,995					
Long-term	5,450,163	5,540,514	5,817,258	5,865,846	6,587,179	8,168,839	8,290,377	8,343,353	8,497,763	8,550,721	8,651,227	8,923,116	9,129,107	9,240,798	9,849,098	9,998,678	10,022,795					
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%					
Short-term	4.7%	4.7%	6.8%	6.4%	9.8%	6.8%	6.3%	6.1%	5.3%	5.0%	4.3%	4.3%	4.2%	4.1%	3.8%	3.4%	3.2%					
Medium-term	5.8%	12.0%	13.5%	17.8%	23.0%	23.6%	23.0%	23.2%	26.1%	26.4%	26.5%	26.0%	25.0%	25.0%	23.4%	23.3%	23.4%					
Long-term	89.5%	83.3%	79.8%	75.9%	67.3%	69.6%	70.7%	70.7%	68.6%	68.6%	69.2%	69.8%	70.8%	71.0%	72.9%	73.3%	73.5%					
DOMESTIC DEBT (P Million)																						
By Maturity	3,934,097	4,441,260	4,776,859	5,127,600	6,694,687	8,170,414	8,067,788	8,113,204	8,568,651	8,635,854	8,665,450	8,767,110	8,832,181	8,943,389	9,300,660	9,355,236	9,427,967					
Short-term	287,936	314,369	494,306	491,131	956,040	796,143	744,568	719,568	656,601	622,601	536,714	544,225	537,035	529,056	509,085	457,704	435,374					
Medium-term	352,163	797,548	915,457	1,268,415	2,059,390	2,568,806	2,500,131	2,535,410	3,006,564	3,054,860	3,089,946	3,102,100	2,999,124	3,045,069	2,947,909	2,947,241	2,945,628					
Long-term	3,293,998	3,329,343	3,367,096	3,368,054	3,679,257	4,805,465	4,823,089	4,858,226	4,905,486	4,958,393	5,038,790	5,120,785	5,296,022	5,369,264	5,843,666	5,950,291	6,046,965					
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%					
Short-term	7.3%	7.1%	10.3%	9.6%	14.3%	9.7%	9.2%	8.9%	7.7%	7.2%	6.2%	6.2%	6.1%	5.9%	5.5%	4.9%	4.6%					
Medium-term	9.0%	18.0%	19.2%	24.7%	30.8%	31.4%	31.0%	31.3%	35.1%	35.4%	35.7%	35.4%	34.0%	34.0%	31.7%	31.5%	31.2%					
Long-term	83.7%	75.0%	70.5%	65.7%	55.0%	58.8%	59.8%	59.9%	57.2%	57.4%	58.1%	58.4%	60.0%	60.0%	62.8%	63.6%	64.1%					
By Type of Borrowing	3,934,097	4,441,260	4,776,859	5,127,600	6,694,687	8,170,414	<u>8,367,788</u>	8,413,204	<u>8,868,651</u>	8,935,854	8,665,450	8,767,110	8,832,181	8,943,389	9,300,660	9,355,236	9,427,967					
Treasury Bills a/	287,936	314,369	494,306	486,170	949,479	796,143	744,568	719,568	656,601	622,601	536,714	544,225	537,035	529,056	509,085	457,704	435,374					
Treasury Bonds/Notes a/	3,645,563	4,125,943	4,281,605	4,640,482	5,744,260	7,374,115	7,323,064	7,393,480	7,911,894	8,013,097	8,128,580	8,222,729	8,294,990	8,414,177	8,791,419	8,897,376	8,992,437					
Loans	598	948	948	948	948	156	300,156	300,156	300,156	300,156	156	156	156	156	156	156	156					
% Distribution	100.0%	100.0% 7.1%	100.0%	100.0%	100.0%	100.0% 0.7%	100.0%	100.0% 8.6%	100.0% 7.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0% 5.5%	100.0%	100.0%					
Treasury Bills Treasury Bonds	7.3% 92.7%	7.1% 92.9%	10.3% 89.6%	9.5% 90.5%	14.2% 85.8%	9.7% 90.3%	8.9% 87.5%	8.6% 87.9%	7.4% 89.2%	7.0% 89.7%	6.2% 93.8%	6.2% 93.8%	6.1% 93.9%	5.9% 94.1%	5.5% 94.5%	4.9% 95.1%	4.6% 95.4%					
Loans	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.6%	3.6%	3.4%	3.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					
Louis		0.070	0.0 /0			8,170,414		8,413,204	8,868,651	8,935,854	8,665,450	8,767,110	8,832,181	8,943,545	9,300,660	9,355,236	9,427,967					
By Type of Liability			4 776 850	5 127 600							UUT,UUU,TUU						0,721,001					
By Type of Liability	3,934,097	4,441,260	4,776,859 948	<u>5,127,600</u> 948	6,694,687 948		8,367,788 300,156					156					156					
Loans	3,934,097 598	4,441,260 948	948	948	948	<u>156</u>	300,156	300,156	300,156	300,156	<u>156</u>	156 156	<u>156</u>	<u>156</u>	<u>156</u>	156	<u>156</u> 156					
Loans Direct Liabilities	3,934,097 598 156	4,441,260 948 156	<u>948</u> 156	<u>948</u> 156	<u>948</u> 156		300,156 300,156	300,156 300,156	300,156 300,156	300,156 300,156	<u>156</u> 156	156 156 0					<u>156</u> 156 0					
Loans Direct Liabilities Assumed Liabilities b/	3,934,097 598 156 442	4,441,260 948 156 792	948 156 792	948 156 792	948 156 792	156 156 0	300,156 300,156 0	300,156 300,156 0	300,156 300,156 0	300,156 300,156 0	<u>156</u> 156 0	156 0	<u>156</u> 156 0	<u>156</u> 156 0	<u>156</u> 156 0	<u>156</u> 156 0	156 0					
Loans Direct Liabilities	3,934,097 598 156 442 3,933,499	4,441,260 948 156 792 4,440,312	<u>948</u> 156	948 156 792 5,126,652	948 156 792 6,693,739	156 156 0 8,170,258	300,156 300,156 0 8,067,632	300,156 300,156 0 8,113,048	300,156 300,156 0 8,568,495	300,156 300,156 0 8,635,698	156 156 0 8,665,294	156 0 8,766,954	156 156 0 8,832,025	156 156 0 8,943,389	156 156 0 9,300,504	<u>156</u> 156	156 0 9,427,811					
Loans Direct Liabilities Assumed Liabilities b/ Debt Securities	3,934,097 598 156 442	4,441,260 948 156 792	948 156 792 4,775,911	948 156 792	948 156 792	156 156 0	300,156 300,156 0	300,156 300,156 0	300,156 300,156 0	300,156 300,156 0	<u>156</u> 156 0	156 0	<u>156</u> 156 0	<u>156</u> 156 0	<u>156</u> 156 0	156 156 0 9,355,080	156 0					

						DEBT	INDICATO	RS															
Particulars	CY 2016 CY 2017 CY 2018 CY 2019 CY 2020 CY 2021												CY 2022										
Faiticulais	G1 2010	G1 2017	C1 2016	C1 2019	C1 2020	C1 2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov						
EXTERNAL DEBT																							
By Maturity (\$ Million)	43,324	44,261	47,860	<u>51,252</u>	64,562	69,803	71,612	71,622	73,424	73,131	73,081	73,217	73,311	72,603	71,896	73,833	74,494						
Medium-term Long-term	0 43,324	0 44,261	1,246 46.614	2,085 49.167	4,007 60.555	3,821 65,982	3,806 67,806	3,798 67,824	4,216 69,208	4,490 68,641	4,157 68,924	4,046 69,171	4,025 69,286	3,679 68,924	3,598 68,298	4,090 69.743	4,247 70,247						
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%						
Medium-term	0.0%	0.0%	2.6%	4.1%	6.2%	5.5%	5.3%	5.3%	5.7%	6.1%	5.7%	5.5%	5.5%	5.1%	5.0%	5.5%	5.7%						
Long-term	100.0%	100.0%	97.4%	95.9%	93.8%	94.5%	94.7%	94.7%	94.3%	93.9%	94.3%	94.5%	94.5%	94.9%	95.0%	94.5%	94.3%						
By Creditor Type (\$ Million)	43,324	44,261	47,860	51,252	64,562	69,803	71,612	71,622	73,424	73,131	73,081	73,217	73,311	72,603	71,896	73,833	74,494						
Multilateral	10,182	10,709	11,726	12,793	19,275	22,574	24,353	24,397	24,506	24,433	24,460	25,012	25,011	24,988	24,940	24,884	25,049						
Bilateral	6,170 26,972	6,238	6,289 29,845	6,484 31,975	8,042 37,245	8,308 38,921	8,382 38,877	8,377 38,848	7,993 40,925	7,576 41,122	7,784 40,837	7,653 40,552	7,826 40,474	7,536 40,079	7,302 39,654	7,286 41,663	7,957 41,488						
Commercial o.w. Loans	20,972	27,314 10	29,845 7	31,975 5	37,245 2	36,921	30,077	30,040	40,925	41,122	40,837 1	40,552 1	40,474	40,079	39,034 1	41,003	41,466						
External Debt Securities	26,961	27,304	29,838	31,970	37,243	38,920	38,876	38,847	40,924	41,121	40,836	40,551	40,473	40,078	39,654	41,662	41,487						
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%						
Multilateral	23.5%	24.2%	24.5%	25.0%	29.9%	32.3%	34.0%	34.1%	33.4%	33.4%	33.5%	34.2%	34.1%	34.4%	34.7%	33.7%	33.6%						
Bilateral Commercial	14.2% 62.3%	14.1% 61.7%	13.1% 62.4%	12.7% 62.4%	12.5% 57.7%	11.9% 55.8%	11.7% 54.3%	11.7% 54.2%	10.9% 55.7%	10.4% 56.2%	10.7% 55.9%	10.5% 55.4%	10.7% 55.2%	10.4% 55.2%	10.2% 55.2%	9.9% 56.4%	10.7% 55.7%						
By Type of Issuance (\$ Million)	43,324	44,261	47,860	51,252	64,562	69,803	71,612	71,622	73,424	73,131	73,081	73,217	73,311	72,603	71,896	73,833	74,494						
Loans	16,363	16,957	18,022	19,282	27,319	30,883	32,736	32,775	32,500	32,010	32,245	32,666	32,838	32,525	32,243	32,171	33,007						
US Dollar Bonds/Notes	23,505	23,817	24,842	24,823	29,161	30,553	30,553	30,553	32,803	32,803	32,803	32,803	32,803	32,803	32,611	34,611	34,611						
Eurobonds Yen Bonds	0 850	0 891	0 2,316	841 3,184	2,387 2,388	4,609 1,687	4,566 1,691	4,545 1,687	4,483 1,595	4,273 2,033	4,348 2,052	4,246 1,946	4,140 1,983	4,072 1,680	3,969 1,615	4,000 1,577	4,215 1,693						
Chinese Yuan Bonds	0	0	2,310	569	2,366 607	392	393	396	394	2,033 377	2,032	1,946	1,963	0,000	0,013	1,377	0						
Peso Global Bonds	2,606	2,596	2,467	2,553	2,700	1,679	1,673	1,665	1,649	1,635	1,633	1,557	1,547	1,523	1,459	1,474	968						
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%						
Loans	37.8%	38.3%	37.7%	37.6%	42.3%	44.2%	45.7%	45.8%	44.3%	43.8%	44.1%	44.6%	44.8%	44.8%	44.8%	43.6%	44.3%						
US DollarBonds/Notes Eurobonds	54.3% 0.0%	53.8% 0.0%	51.9% 0.0%	48.4% 1.6%	45.2% 3.7%	43.8% 6.6%	42.7% 6.4%	42.7% 6.3%	44.7% 6.1%	44.9% 5.8%	44.9% 5.9%	44.8% 5.8%	44.7% 5.6%	45.2% 5.6%	45.4% 5.5%	46.9% 5.4%	46.5% 5.7%						
Yen Bonds	2.0%	2.0%	4.8%	6.2%	3.7%	2.4%	2.4%	2.4%	2.2%	2.8%	2.8%	2.7%	2.7%	2.3%	2.2%	2.1%	2.3%						
Chinese Yuan Bonds	0.0%	0.0%	0.4%	1.1%	0.9%	0.6%	0.5%	0.6%	0.5%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%						
Peso Denominated Bonds	6.0%	5.9%	5.2%	5.0%	4.2%	2.4%	2.3%	2.3%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.0%	2.0%	1.3%						
By Type of Currency (\$ Million) US Dollar	<u>43,324</u> 33,401	<u>44,261</u> 34,310	47,860 36,448	<u>51,252</u> 37,555	<u>64,562</u> 47,660	69,803 52,593	<u>71,612</u> 54,382	<u>71,622</u> 54,434	<u>73,424</u> 56,805	<u>73,131</u> 56,793	<u>73,081</u> 56,811	<u>73,217</u> 57,393	<u>73,311</u> 57,409	<u>72,603</u> 57,401	<u>71,896</u> 57,181	<u>73,833</u> 59,136	74,494 59,265						
Japanese Yen	6,055	6,098	7,538	8,638	8,914	8,156	8,237	8,227	7,780	7,848	8,052	7,847	8,080	7,510	7,262	7,183	7,883						
Euro	594	645	685	1,468	4,207	6,545	6,483	6,454	6,359	6,057	6,155	6,005	5,855	5,758	5,606	5,649	5,944						
PhP	2,606	2,596	2,467	2,553	2,700	1,679	1,673	1,665	1,649	1,635	1,633	1,557	1,547	1,523	1,459	1,474	968						
Other currencies	668	612	721	1,038	1,081	830	837	842	831	798	430	415	420	411	388	391	434						
% Distribution US Dollar	<u>100.0%</u> 77.1%	<u>100.0%</u> 77.5%	100.0% 76.2%	100.0% 73.3%	100.0% 73.8%	<u>100.0%</u> 75.3%	<u>100.0%</u> 75.9%	<u>100.0%</u> 76.0%	100.0% 77.4%	100.0% 77.7%	100.0% 77.7%	<u>100.0%</u> 78.4%	100.0% 78.3%	<u>100.0%</u> 79.1%	100.0% 79.5%	100.0% 80.1%	100.0% 79.6%						
Japanese Yen	14.0%	13.8%	15.8%	16.9%	13.8%	11.7%	11.5%	11.5%	10.6%	10.7%	11.0%	10.7%	11.0%	10.3%	10.1%	9.7%	10.6%						
Euro	1.4%	1.5%	1.4%	2.9%	6.5%	9.4%	9.1%	9.0%	8.7%	8.3%	8.4%	8.2%	8.0%	7.9%	7.8%	7.7%	8.0%						
PhP Other currencies	6.0% 1.5%	5.9% 1.4%	5.2% 1.5%	5.0% 2.0%	4.2% 1.7%	2.4% 1.2%	2.3% 1.2%	2.3% 1.2%	2.2% 1.1%	2.2% 1.1%	2.2% 0.6%	2.1% 0.6%	2.1% 0.6%	2.1% 0.6%	2.0% 0.5%	2.0% 0.5%	1.3% 0.6%						
By Type of Liability (\$ Million)	43,324	44.261	47,860	51,252	64,562	69,803	71,612	71,622	73,424	73,131	73.081	73,217	73,311	72,603	71,896	73,833	74.494						
Loans	16,363	16,957	18,022	19,282	27,319	30,883	32,736	32,775	32,500	32,010	32,245	32,666	32,838	32,525	32,243	32,171	33,007						
Direct Liablities	16,363	16,957	18,022	19,282	27,319	30,883	32,736	32,775	32,500	32,010	32,245	32,666	32,838	32,525	32,243	32,171	33,007						
Assumed Liabilities Debt Securities	0 26,961	0 27,304	0 29,838	0 31,970	0 37,243	0 38,920	0 38,876	0 38,847	0 40,924	0 41,121	0 40,836	0 40,551	0 40,473	0 40,078	0 39,654	0 41,662	0 41,487						
	2,156,165	•	2.515.641	2.603.690	3.100.319	3,558,135	•	3.680.296	3,811,134	3,827,333	3,830,322	4,024,719	4,055,737			4,285,783	4.216.197						
By Type of Liability (P Million) Loans	2,156,165 814.348	2,211,170 847,110	2,515,641 947,261	<u>2,603,690</u> 979,531	3,100,319 1,311,888	3,558,135 1,574,246	3,661,884 1,673,954	3,680,296 1,684,137	3,811,134 1,686,930	3,827,333 1,675,248	3,830,322 1.690.029	1,795,604	1,816,698	4,078,165 1,826,918	4,216,440 1.890.917	4,285,783 1.867,412	4,216,197 1,868,100						
Direct Liablities	814,348	847,110	947,261	979,531	1,311,888	1,574,246	1,673,954	1,684,137	1,686,930	1,675,248	1,690,029	1,795,604	1,816,698	1,826,918	1,890,917	1,867,412	1,868,100						
Assumed Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Debt Securities	1,341,817	1,364,060	1,568,380	1,624,159	1,788,431	1,983,889	1,987,930	1,996,159	2,124,204	2,152,085	2,140,293	2,229,115	2,239,039	2,251,247	2,325,523	2,418,371	2,348,097						
% Distribution Loans	<u>100.0%</u> 37.8%	100.0% 38.3%	100.0% 37.7%	100.0% 37.6%	100.0% 42.3%	<u>100.0%</u> 44.2%	<u>100.0%</u> 45.7%	<u>100.0%</u> 45.8%	100.0% 44.3%	100.0% 43.8%	<u>100.0%</u> 44.1%	<u>100.0%</u> 44.6%	<u>100.0%</u> 44.8%	<u>100.0%</u> 44.8%	<u>100.0%</u> 44.8%	100.0% 43.6%	100.0% 44.3%						
Debt Securities	62.2%	61.7%	62.3%	62.4%	57.7%	55.8%	54.3%	54.2%	55.7%	56.2%	55.9%	55.4%	55.2%	55.2%	55.2%	56.4%	55.7%						

a/ Includes issuances to CB-BOL b/ Assumed loans of DBP, NDC, PNB c/ Includes P350 M restoration of NG assumed obligations under PNB

GNI	16,812,934	18,383,179	20,212,349	21,472,060	19,312,001	20,104,437			20,789,281			21,540,256			22,354,246		
	15,132,381			19,517,863		19,410,568			19,967,153			20,592,655			21,228,256		
Forex Rate Used (P/US\$)	49.769	49.958	52.563	50.802	48.021	50.974	51.135	51.385	51.906	52.335	52.412	54.970	55.322	56.171	58.646	58.047	56.598

^{*} Excludes contingent liabilities payable upon demand

** Original Maturity

*** Excludes short term borrowings from BSP in the form of P300Bn promissory note (provisional advances) from January to April 2022

							N	G DEBT	SERVIC	E												
Particulars	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021							CY 2							_		Total
							Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	S1	Jul	Aug	Sep	Q3	Oct	Nov	
B. National Government Debt Service																						
TOTAL DEBT SERVICE (P Million) Domestic	<u>789,965</u> 517,301	680,467 439,868	725,589 508,281	842,449 594,773	962,466 719,457	1,204,157 870,873	215,838 189,161	30,423 25,841	67,389 51,644	313,650 266,646	<u>42,975</u> 29.856	<u>57,444</u> 28,871	44,286 33,691	144,705 92,418	458,355 359,064	156,198 135,878	68,297 43,165	206,996 176,042	431,491 355.085	39,817 23,301	61,389 18,792	991,052 756,242
External	272,664	240,599	217,308	247,676	243,009	333,284	26,677	4,582	15,745	47,004	13,119	28,573	10,595	52,287	99,291	20,320	25,132	30,954	76,406	16,516	42,597	234,810
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Domestic External	65.5% 34.5%	64.6% 35.4%	70.1% 29.9%	70.6% 29.4%	74.8% 25.2%	72.3% 27.7%	87.6% 12.4%	84.9% 15.1%	76.6% 23.4%	85.0% 15.0%	69.5% 30.5%	50.3% 49.7%	76.1% 23.9%	63.9% 36.1%	78.3% 21.7%	87.0% 13.0%	63.2% 36.8%	85.0% 15.0%	82.3% 17.7%	58.5% 41.5%	30.6% 69.4%	76.3% 23.7%
Total Debt Service	789,965	680,467	725,589	842.449	962.466	1,204,157	215.838	30,423	67,389	313,650	42,975	57,444	44,286	144,705	458.355	156.198	68,297	206,996	431.491	39.817	61,389	991,052
Interest Payments	304,454	310,541	349,215	360,874	380,412	429,432	65,551	28,230	55,548	149,329	37,303	33,831	36,752	107,886	257,215	52,091	30,773	59,897	142,761	33,185	26,092	459,253
Principal Payments	485,511	369,926	376,374	481,575	582,054	774,725	150,287	2,193	11,841	164,321	5,672	23,613	7,534	36,819	201,140	104,107	37,524	147,099	288,730	6,632	35,297	531,799
% distribution	100.0% 61.5%	100.0% 54.4%	100.0% 51.9%	100.0% 57.2%	100.0% 60.5%	100.0% 64.3%	100.0% 69.6%	100.0% 7.2%	100.0% 17.6%	100.0% 52.4%	100.0% 13.2%	100.0% 41.1%	100.0% 17.0%	100.0% 25.4%	100.0% 43.9%	100.0% 66.7%	100.0% 54.9%	100.0% 71.1%	100.0% 66.9%	100.0% 16.7%	100.0% 57.5%	100.0% 53.7%
Principal Payments Interest Payments	38.5%	54.4% 45.6%	48.1%	57.2% 42.8%	39.5%	35.7%	30.4%	92.8%	82.4%	52.4% 47.6%	86.8%	58.9%	83.0%	25.4% 74.6%	43.9% 56.1%	33.3%	45.1%	28.9%	33.1%	83.3%	42.5%	46.3%
As % of NG Expenditures+Principal																						
Total Debt Service	26.0%	21.3%	19.2%	19.7%	20.0%	22.1%	47.8%	9.5%	13.7%	24.8%	12.3%	12.1%	8.6%	10.8%	17.6%	31.3% 27.2%	15.5%	33.6% 28.6%	27.7%	10.1%	12.5%	19.6%
Domestic External	17.0% 9.0%	13.8% 7.5%	13.4% 5.7%	13.9% 5.8%	15.0% 5.1%	16.0% 6.1%	41.9% 5.9%	8.1% 1.4%	10.5% 3.2%	21.1% 3.7%	8.6% 3.8%	6.1% 6.0%	6.6% 2.1%	6.9% 3.9%	13.8% 3.8%	4.1%	9.8% 5.7%	28.6% 5.0%	22.8% 4.9%	5.9% 4.2%	3.8% 8.7%	15.0% 4.7%
As % of NG Revenues					****	****								0.070		,*	• • • • • • • • • • • • • • • • • • • •		,	,,		,
Total Debt Service	36.0%	27.5%	25.5%	26.9%	33.7%	40.1%	77.6%	14.3%	22.9%	40.0%	12.4%	18.8%	15.3%	15.3%	26.5%	50.6%	20.5%	71.7%	46.4%	13.8%	18.5%	30.2%
Domestic External	23.6% 12.4%	17.8% 9.7%	17.8% 7.6%	19.0% 7.9%	25.2% 8.5%	29.0% 11.1%	68.0% 9.6%	12.2% 2.2%	17.6% 5.4%	34.0% 6.0%	8.6% 3.8%	9.5% 9.4%	11.6% 3.7%	9.8% 5.5%	20.8% 5.7%	44.0% 6.6%	13.0% 7.6%	61.0% 10.7%	38.2% 8.2%	8.1% 5.7%	5.7% 12.9%	23.1% 7.2%
As % of GDP							0.070	2.270	0.470		0.070	0.470	0.1 70			0.070	1.070	10.770		0.1 70	12.070	7.270
Total Debt Service Domestic	5.2% 3.4%	4.1% 2.7%	4.0% 2.8%	4.3% 3.0%	5.4% 4.0%	6.2% 4.5%				6.4% 5.4%				2.7% 1.7%	4.4% 3.5%				8.2% 6.8%			
External	1.8%	1.5%	1.2%	1.3%	1.4%	1.7%				1.0%				1.0%	1.0%				1.5%			
Total Interest Payments	304,454	310,541	349,215	360,874	380,412	429,432	65,551	28,230	55,548	149,329	37,303	33,831	36,752	107,886	257,215	52,091	30,773	59,897	142,761	33,185	26,092	459,253
Domestic External	205,426 99,028	210,476 100,065	243,232 105,983	250,298 110,576	279,056 101,356	333,335 96,097	40,792 24,759	25,507 2,723	47,332 8,216	113,631 35,698	29,856 7,447	28,871 4,960	33,329 3,423	92,056 15,830	205,687 51,528	32,418 19,673	20,390 10,383	47,715 12,182	100,523 42,238	22,407 10,778	18,584 7,508	347,201 112,052
% distribution	100.0%	100,003	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Domestic	67.5%	67.8%	69.7%	69.4%	73.4%	77.6%	62.2%	90.4%	85.2%	76.1%	80.0%	85.3%	90.7%	85.3%	80.0%	62.2%	66.3%	79.7%	70.4%	67.5%	71.2%	75.6%
External	32.5%	32.2%	30.3%	30.6%	26.6%	22.4%	37.8%	9.6%	14.8%	23.9%	20.0%	14.7%	9.3%	14.7%	20.0%	37.8%	33.7%	20.3%	29.6%	32.5%	28.8%	24.4%
As % of GDP Total Interest Payments	2.0%	1.9%	1.9%	1.9%	2.1%	2.2%				3.0%				2.0%	2.5%				2.7%			
Domestic	1.4%	1.3%	1.3%	1.3%	1.6%	1.7%				2.3%				1.7%	2.0%				1.9%			
External	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%				0.7%				0.3%	0.5%				0.8%			
As % of NG Expenditures	11.9%	11.0%	10.2%	9.5%	9.0%	9.2%	21.7%	8.9%	11.5%	13.6%	10.9%	7.5%	7.3%	8.3%	10.7%	13.2%	7.6%	12.8%	11.3%	8.6%	5.7%	10.2%
Total Interest Payments Domestic	8.1%	7.5%	7.1%	9.5% 6.6%	9.0% 6.6%	9.2% 7.1%	13.5%	8.9%	9.8%	10.3%	8.7%	6.4%	6.6%	7.1%	8.6%	8.2%	5.0%	10.2%	7.9%	5.8%	4.1%	7.7%
External	3.9%	3.5%	3.1%	2.9%	2.4%	2.1%	8.2%	0.9%	1.7%	3.2%	2.2%	1.1%	0.7%	1.2%	2.1%	5.0%	2.6%	2.6%	3.3%	2.8%	1.7%	2.5%
As % of NG Revenues	40.00/	40.00/	40.00/	44.50/	40.00/	44.00/	00.00/	40.00/	40.00/	40.00/	40.70/	44.40/	40.70/	44.40/	44.00/	40.00/	0.00/	00.70/	45 40/	44.50/	7.00/	44.00/
Total Interest Payments Domestic	13.9% 9.4%	12.6% 8.5%	12.3% 8.5%	11.5% 8.0%	13.3% 9.8%	14.3% 11.1%	23.6% 14.7%	13.3% 12.0%	18.9% 16.1%	19.0% 14.5%	10.7% 8.6%	11.1% 9.5%	12.7% 11.5%	11.4% 9.8%	14.9% 11.9%	16.9% 10.5%	9.3% 6.1%	20.7% 16.5%	15.4% 10.8%	11.5% 7.8%	7.9% 5.6%	14.0% 10.6%
External	4.5%	4.0%	3.7%	3.5%	3.5%	3.2%	8.9%	1.3%	2.8%	4.6%	2.1%	1.6%	1.2%	1.7%	3.0%	6.4%	3.1%	4.2%	4.5%	3.7%	2.3%	3.4%
Total Principal Payments	<u>485,511</u>	369,926	376,374	481,575	582,054	774,725	150,287	2,193	11,841	164,321	5,672	23,613	7,534	36,819	201,140		37,524	147,099	288,730	6,632	35,297	531,799
Domestic 1/	311,875 173,636	229,392 140,534	265,049 111,325	344,475 137,100	440,401 141,653	537,538 237,187	148,369 1,918	334 1,859	4,312 7,529	153,015 11,306	0 5,672	0 23,613	362 7,172	362 36,457	153,377 47,763	103,460 647	22,775 14.749	128,327	254,562	894 5,738	208 35,089	409,041 122,758
External 2/ % distribution	173,636	140,534	111,325	137,100	141,653 100.0%	100.0%	1,918	1,859	7,529 100.0%	11,306	5,672 100.0%	100.0%	100.0%	36,457 100.0%	100.0%	100.0%	100.0%	18,772 100.0%	34,168 100.0%	5,738	100.0%	122,758 100.0%
Domestic	64.2%	62.0%	70.4%	71.5%	75.7%	69.4%	98.7%	15.2%	36.4%	93.1%	0.0%	0.0%	4.8%	1.0%	76.3%	99.4%	60.7%	87.2%	88.2%	13.5%	0.6%	76.9%
External	35.8%	38.0%	29.6%	28.5%	24.3%	30.6%	1.3%	84.8%	63.6%	6.9%	100.0%	100.0%	95.2%	99.0%	23.7%	0.6%	39.3%	12.8%	11.8%	86.5%	99.4%	23.1%
Forex Rate Used (P/US\$)	49.769	49.958	52.563	50.802	48.021	50.974	51.135	51.385	51.906		52.335	52.335	54.970			55.322	56.171	58.646		58.047	56.598	
NG Expenditures	2,549,336	2,823,769	3,408,443	3,797,734	4,227,406	4,675,639	301,457	318,202	481,549	1,101,208	343,013	451,700	505,791	1,300,504	2,401,712	,	404,476	468,574	1,268,445	387,934	454,990	4,513,081
NG Revenues GDP	2,195,914 15,132,381	2,473,132 16,556,651	2,850,184 18,265,190	3,137,498 19,517,863	2,855,959 17,951,574	3,005,539 19,410,568	278,075	212,402	293,883	784,360 4,928,662	347,949	304,915	290,268	943,132 5,397,144	1,727,492 10,325,806	308,632	332,440	288,814	929,886 5,239,926	288,873	331,061	3,277,312

Note:

^{1/} Actual redemption from Bond Sinking Fund, A/R Bonds redemption, Domestic Bond Exchange

^{2/} Includes Bond Exchange

National Government Outstanding Guaranteed Debt * As of the Period Indicated

	(In Million Pesos) CY 2016 CY 2017 CY 2018 CY 2019 CY 2020 CY 2021 CY 2022																
Particulars	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov
TOTAL	<u>513,673</u>	<u>478,113</u>	<u>487,586</u>	488,746	<u>458,348</u>	<u>423,917</u>	<u>422,516</u>	416,204	411,044	413,428	<u>399,716</u>	413,927	407,999	392,759	397,220	<u>386,534</u>	388,000
Domestic	233,369	<u>197,517</u>	<u>197,537</u>	260,764	<u>254,423</u>	<u>195,075</u>	192,957	<u>188,890</u>	<u>188,135</u>	194,292	<u>185,885</u>	<u>195,224</u>	<u>186,657</u>	182,231	182,218	<u>174,920</u>	<u>179,579</u>
NG Direct Guarantee Assumed GFI Guarantee	233,233 136	197,381 136	197,401 136	260,628 136	254,287 136	194,939 136	192,821 136	188,754 136	187,999 136	194,156 136	185,749 136	195,088 136	186,521 136	182,095 136	182,082 136	174,784 136	179,443 136
External	280,304	280,596	290,049	227,982	203,925	228,842	229,559	227,314	222,909	<u>219,136</u>	<u>213,831</u>	<u>218,703</u>	221,342	210,528	215,002	<u>211,614</u>	208,421
NG Direct Guarantee	276,049	276,322	285,553	223,637	199,816	224,482	225,185	222,919	218,470	214,661	209,349	214,003	216,613	205,727	209,991	206,654	203,583
Assumed GFI Guarantee	4,255	4,274	4,496	4,345	4,109	4,360	4,374	4,395	4,439	4,475	4,482	4,700	4,729	4,801	5,011	4,960	4,838
% of GDP Total Guaranteed Debt Domestic External	3.4% 1.5% 1.9%	2.9% 1.2% 1.7%	2.7% 1.1% 1.6%	2.5% 1.3% 1.2%	2.6% 1.4% 1.1%	2.2% 1.0% 1.2%			2.1% 0.9% 1.1%			2.0% 0.9% 1.1%			1.9% 0.9% 1.0%		

^{*} Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from BOTs, IPPs and equivalent projects

Prepared by: SDAD, Bureau of the Treasury











