



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS REISSUED 7-YEAR TREASURY BONDS

MANILA, Philippines, 28 February 2023 – The Auction Committee decided to fully award the reissued 7-year Treasury Bonds at today's auction. With a remaining term of 6 years and 2 months, the reissued Treasury Bonds (FXTN 07-67) fetched an average rate of 6.172%, lower than the original coupon rate of 6.500% set on its first issue in May 2022 and the 6.588% average rate upon its last issuance in September 2022. The auction attracted total tenders of P58.6 billion, 2.3 times the P25.0 billion offer. With its decision, the committee raised the full program of P25.0 billion, bringing the total outstanding volume for the series to P99.7 billion.

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