BUREAU OF THE TREASURY
Department of Finance
Friday, 27 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	-3.13
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 25)							
7-day				6.3037	U		
14-day				6.3457	U		
h. BSP 28-day Security (January 20)				6.3464	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,116.01	4.211	U			4.377	+0.0
182-day	327.47	4.912	U			4.951	+0.0
364-day	2,076.57	5.428	U			5.391	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	89.0	3.695	89.9	3.450	50.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.7	4.428	94.3	4.288	67.8
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.7	1.445	97.7	1.445	91.2
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.2	4.484	97.0	4.319	73.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	128.7	4.657	129.6	4.520	95.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	120.3	4.666	121.3	4.531	98.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	112.5	4.647	113.4	4.540	101.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.5	7.398	91.8	7.240	256.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.4	4.956	101.5	4.855	125.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	88.0	5.012	89.0	4.910	123.1
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	84.1	5.049	85.2	4.946	124.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	84.1	5.009	85.1	4.914	118.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.191	-0.0
b.	2.5Y FXTN 10-60	30.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.408	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.643	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.693	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.847	-0.0
f.	8.5Y FXTN 20-17	1.20	07/15/2011	8.000	07/19/2031	-	-	5.822	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.985	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.136	-0.1
i.	RTB – Others	2,771.95	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,524.31	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 26) was lower at P13,847.61M against Wednesday's P28,267.11M. Of this, P7,555.61M (54.56%) was for t-bonds, P2,771.95M (20.02%) RTBs and P3,520.05M (25.42%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 centavos stronger at P54.400 to the dollar on Thursday (January 26) against Wednesday's P54.630. Today, it opened at P54.400 reaching a high of P54.210 slid to a low of P54.540 and an average of P54.368 with a total transaction volume of $946.65M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,042.70	-0.55	Peso	54.40	-0.42	A	5.15	+8.1 1/	5.07
Thailand	1,671.34	-0.64	Baht	32.73	-0.37	A	1.65	+5.9 2/	6.93
Malaysia	1,498.39	-0.07	Ringgit	4.25	-0.38	A	3.68	+4.0 2/	6.85
Indonesia	6,864.82	+0.51	Rupiah	14,948.00	-0.11	A	6.76	+5.5 2/	12.86
Singapore	3,377.19	+0.73	Sing. Dollar	1.31	-0.36	A	0.25	+6.7 2/	5.25
Taiwan	14,932.93	U	Taiwan Dollar	30.35	0.00	U	1.37	+2.7 2/	2.84
South Korea	2,468.65	+1.65	Won	1,231.20	-0.03	A	3.59	+5.0 2/	3.73
India	60,205.06	U	Rupee	81.59	0.00	U	7.68	+5.4 2/	14.05
China	3,264.81	U	Yuan	6.79	0.00	U	2.38	+1.8 2/	5.60
Hong Kong	22,566.78	+2.37	HK Dollar	7.83	-0.04	A	3.75	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,949.41	+0.61	US Dollar				+4.802	+6.5 2/	5.102	7.50
Japan	27,362.75	-0.12	Yen	129.68	-0.23	A	-0.026	+3.8 2/	+0.072	1.48
Germany	15,132.85	+0.34	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,761.11	+0.21	British Pound	0.81	-0.75	A	+4.097	+14.0 2/	+4.100	3.50
France	7,095.99	+0.74	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,700.50	+0.49	Can. Dollar	1.34	+0.04	D	+5.030	+6.8 2/	+0.548	6.45
Italy	26,217.56	+1.32	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,860.10	-0.02	Euro	0.92	-0.38	A	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 25, 2023 vs January 26, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 26, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2022 (Base index 2018 = 100)
2/ December 2022

Original Signed:

Chief, FMMAD

fmmad // 01/30/23