

BUREAU OF THE TREASURY
Department of Finance
Monday, 30 January 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 25)							
7-day				6.3037	U		
14-day				6.3457	U		
h. BSP 28-day Security (January 27)				6.3545	+0.81		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	659.14	4.211	U			4.376	-0.0
182-day	144.04	4.912	U			4.954	+0.0
364-day	527.88	5.428	U			5.395	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.8	3.759	89.6	3.525	58.4
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.6	4.453	94.3	4.267	63.8
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.7	1.445	97.7	1.445	93.4
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	96.2	4.489	97.0	4.324	71.8
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	128.5	4.684	129.6	4.516	93.5
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	120.2	4.684	121.2	4.543	98.1
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	112.4	4.670	113.3	4.546	100.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.5	7.398	91.8	7.240	256.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	100.7	4.929	101.8	4.823	120.1
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	88.0	5.007	89.0	4.909	121.3
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	84.0	5.058	85.1	4.959	123.7
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	84.0	5.017	85.1	4.919	117.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	1.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.189	-0.0
b.	2.5Y FXTN 10-60	20.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.408	-0.0
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.641	-0.0
d.	4.0Y RTB 15-02	0.80	02/21/2012	5.375	03/01/2027	-	-	5.692	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.848	+0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.822	+0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.985	+0.0
h.	9.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.133	-0.0
i.	RTB – Others	2,520.99	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,656.86	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 27) was lower at P8,531.01M against Thursday's P13,847.61M. Of this, P4,678.16M (54.84%) was for t-bonds, P2,521.79M (29.56%) RTBs and P1,331.06M (15.60%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P54.470 to the dollar on Friday (January 27) against Thursday's P54.400. Today, it opened at P54.550 reaching a high of P54.530 slid to a low of P54.600 and an average of P54.570 with transaction volume of \$206.25M at 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,052.16	+0.13	Peso	54.47	+0.13	D	5.18	+8.1 1/	5.07
Thailand	1,681.30	+0.60	Baht	32.80	+0.21	D	1.64	+5.9 2/	6.93
Malaysia	1,497.55	-0.06	Ringgit	4.24	-0.03	A	3.68	+4.0 2/	6.85
Indonesia	6,898.98	+0.50	Rupiah	14,986.00	+0.25	D	6.75	+5.5 2/	12.86
Singapore	3,394.21	+0.50	Sing. Dollar	1.31	+0.14	D	0.25	+6.7 2/	5.25
Taiwan	14,932.93	U	Taiwan Dollar	30.35	0.00	U	1.37	+2.7 2/	2.84
South Korea	2,484.02	+0.62	Won	1,231.48	+0.02	D	3.59	+5.0 2/	3.73
India	59,330.90	-1.45	Rupee	81.52	-0.08	A	7.68	+5.4 2/	14.05
China	3,264.81	U	Yuan	6.79	0.00	U	2.38	+1.8 2/	5.60
Hong Kong	22,688.90	+0.54	HK Dollar	7.83	+0.00	D	3.74	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,978.08	+0.08	US Dollar				+4.825	+6.5 2/	5.102	7.50
Japan	27,382.54	+0.07	Yen	129.88	+0.15	D	-0.072	+3.8 2/	+0.072	1.48
Germany	15,150.03	+0.11	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,765.15	+0.05	British Pound	0.81	+0.10	D	+4.468	+14.0 2/	+4.460	3.50
France	7,097.21	+0.02	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,714.47	+0.07	Can. Dollar	1.33	-0.55	A	+5.023	+6.8 2/	+0.548	6.45
Italy	26,435.75	+0.83	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,862.20	+0.05	Euro	0.92	+0.36	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 26, 2023 vs January 27, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for January 27, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD

fmmd // 01/30/23