

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 01 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (January 25)							
7-day				6.3037	U		
14-day				6.3457	U		
h. BSP 28-day Security (January 27)				6.3545	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	4,536.21	4.152	U			4.312	-0.0
182-day	455.35	4.875	U			4.919	-0.0
364-day	2,877.76	5.354	U			5.331	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.9	3.717	89.8	3.467	47.8
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.5	4.468	94.3	4.289	67.2
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.6	1.452	97.6	1.452	94.5
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.9	4.538	96.8	4.375	78.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	128.4	4.689	129.4	4.545	97.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	119.9	4.722	120.8	4.596	104.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.9	4.728	112.7	4.630	110.4
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.5	7.400	91.5	7.272	248.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	100.5	4.954	101.5	4.855	124.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	87.2	5.082	88.3	4.981	128.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	83.3	5.125	84.5	5.013	129.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	83.4	5.070	84.4	4.978	123.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	50.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.411	-0.1
b.	2.5Y FXTN 10-60	0.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.410	+0.0
c.	3.5Y RTB 15-01	1.15	10/10/2011	6.250	10/20/2026	-	-	5.685	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.734	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.892	+0.0
f.	8.5Y FXTN 20-17	1.48	07/15/2011	8.000	07/19/2031	-	-	5.821	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.061	+0.0
h.	9.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.162	+0.0
i.	RTB – Others	2,891.68	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	11,999.44	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 31) was higher at P22,813.57M against Monday's P10,190.30M. Of this, P12,051.42M (52.83%) was for t-bonds, P2,892.83M (12.68%) RTBs and P7,869.32M (34.49%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 and ½ centavos weaker at P54.640 to the dollar on Tuesday (January 31) against Monday's P54.545. Today, it opened at a low of P54.655 reaching a high of P54.550 and an average of P54.582 with transaction volume of \$311.40M at 10:19 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,793.25	-2.55	Peso	54.64	+0.17	D	5.22	+8.1 1/	5.07
Thailand	1,671.46	-0.58	Baht	33.08	+1.23	D	1.66	+5.9 2/	6.93
Malaysia	1,485.50	-0.93	Ringgit	4.27	+0.57	D	3.68	+4.0 2/	6.85
Indonesia	6,839.34	-0.48	Rupiah	14,991.00	+0.14	D	6.76	+5.5 2/	12.86
Singapore	3,365.67	-0.37	Sing. Dollar	1.32	+0.49	D	0.25	+6.7 2/	5.25
Taiwan	15,264.20	-1.48	Taiwan Dollar	30.05	-0.10	A	1.37	+2.7 2/	2.84
South Korea	2,425.08	-1.04	Won	1,232.10	+0.38	D	3.56	+5.0 2/	3.73
India	59,549.90	+0.08	Rupee	81.93	+0.52	D	7.68	+5.4 2/	14.05
China	3,255.67	-0.42	Yuan	6.76	+0.04	D	2.36	+1.8 2/	5.60
Hong Kong	21,842.33	-1.03	HK Dollar	7.84	+0.01	D	3.67	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,086.04	+1.09	US Dollar				+4.814	+6.5 2/	5.092	7.50
Japan	27,327.11	-0.39	Yen	130.40	+0.41	D	-0.026	+3.8 2/	+0.072	1.48
Germany	15,128.27	+0.01	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,771.70	-0.17	British Pound	0.81	+0.78	D	+4.127	+14.0 2/	+4.486	3.50
France	7,082.42	+0.01	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,767.38	+0.95	Can. Dollar	1.35	+1.13	D	+5.020	+6.8 2/	+0.548	6.45
Italy	26,599.74	+1.00	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,853.32	-0.23	Euro	0.92	+0.81	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 30, 2023 vs January 31, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for January 31, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD

fmmd // 02/01/23