

BUREAU OF THE TREASURY

Department of Finance

Friday, 03 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	-3.13
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000			
g. TDF (February 01)							
7-day				6.3445	U		
14-day				6.3510	U		
h. BSP 28-day Security (January 27)				6.3545	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,818.61	4.152	U			4.298	-0.0
182-day	795.70	4.875	U			4.912	-0.0
364-day	1,256.42	5.354	U			5.336	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.9	3.739	90.0	3.435	65.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.9	4.374	94.7	4.195	70.7
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.7	1.437	97.7	1.437	94.2
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	96.8	4.369	97.6	4.212	74.8
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	129.3	4.559	130.3	4.415	97.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	120.8	4.587	121.8	4.459	103.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	113.1	4.571	113.9	4.466	106.0
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	90.7	7.379	91.5	7.271	252.2
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	103.1	4.698	104.1	4.602	110.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	90.2	4.799	91.3	4.705	112.3
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	86.1	4.865	87.2	4.762	115.2
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	86.0	4.838	87.0	4.745	111.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.416	+0.0
b.	2.5Y FXTN 10-60	42.31	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.413	+0.0
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.680	-0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.727	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.890	-0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.849	+0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.042	-0.0
h.	9.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.124	-0.0
i.	RTB – Others	2,071.38	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,925.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 02) was lower at P12,909.70M against Wednesday’s P14,804.77M. Of this, P6,967.59M (53.97%) was for t-bonds, P2,071.38M (16.05%) RTBs and P3,870.73M (29.98%) for t-bills.

3. Foreign Exchange Market

The peso closed 63 centavos stronger at P53.845 to the dollar on Thursday (February 02) against Wednesday’s P54.475. Today, it opened at a low of P53.930 reaching a high of P53.865 and an average of P53.897 with transaction volume of \$305.50M at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,986.19	-0.70	Peso	53.85	-1.16	A	5.24	+8.1 1/	5.07
Thailand	1,682.58	-0.19	Baht	32.84	-0.12	A	1.69	+5.9 2/	6.93
Malaysia	1,489.80	+0.29	Ringgit	4.25	-0.49	A	3.68	+4.0 2/	6.85
Indonesia	6,890.57	+0.41	Rupiah	14,888.00	-0.58	A	6.78	+5.5 2/	12.86
Singapore	3,363.68	-0.41	Sing. Dollar	1.31	-0.44	A	0.25	+6.7 2/	5.25
Taiwan	15,595.16	+1.14	Taiwan Dollar	29.71	-0.65	A	1.37	+2.7 2/	2.84
South Korea	2,468.88	+0.78	Won	1,220.40	-0.93	A	3.53	+5.0 2/	3.73
India	59,932.24	+0.38	Rupee	82.18	+0.31	D	7.68	+5.4 2/	14.05
China	3,285.67	+0.02	Yuan	6.73	-0.16	A	2.36	+1.8 2/	5.60
Hong Kong	21,958.36	-0.52	HK Dollar	7.84	+0.01	D	3.55	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,053.94	-0.11	US Dollar				+4.796	+6.5 2/	5.088	7.50
Japan	27,402.05	+0.20	Yen	128.91	-0.71	A	-0.026	+3.8 2/	+0.072	1.48
Germany	15,509.19	+2.16	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,820.16	+0.76	British Pound	0.81	+0.06	D	+4.137	+14.0 2/	+4.486	3.50
France	7,166.27	+1.26	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,740.44	-0.05	Can. Dollar	1.33	-1.11	A	+5.000	+6.8 2/	+0.548	6.45
Italy	27,100.62	+1.49	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,843.78	+0.18	Euro	0.91	-0.83	A	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 01, 2023 vs February 02, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for February 02, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD