

BUREAU OF THE TREASURY

Department of Finance

Monday, 06 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (February 01)							
7-day				6.3445	U		
14-day				6.3510	U		
h. BSP 28-day Security (February 03)				6.3584	+0.39		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	1,163.52	4.152	U			4.277	-0.0
182-day	324.24	4.875	U			4.901	-0.0
364-day	2,040.53	5.354	U			5.305	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	89.2	3.663	90.2	3.366	50.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	94.1	4.326	94.7	4.186	52.8
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.8	1.430	97.8	1.430	94.4
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	96.4	4.452	97.2	4.291	66.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	128.9	4.614	130.0	4.449	85.5
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	120.2	4.673	121.2	4.544	97.3
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	112.2	4.693	113.2	4.560	101.5
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	91.5	7.271	92.3	7.177	241.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	103.1	4.695	104.1	4.598	97.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	89.9	4.826	91.1	4.719	103.1
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	85.7	4.901	87.2	4.765	105.2
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	85.7	4.867	86.6	4.780	104.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.423	+0.0
b.	2.5Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.430	+0.0
c.	3.5Y RTB 15-01	6.00	10/10/2011	6.250	10/20/2026	-	-	5.685	+0.0
d.	4.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	5.731	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.885	-0.0
f.	8.5Y FXTN 20-17	11.35	07/15/2011	8.000	07/19/2031	-	-	5.840	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.016	-0.0
h.	9.0Y RTB 20-01	6.00	02/21/2012	5.875	03/01/2032	-	-	6.091	-0.0
i.	RTB – Others	2,082.92	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,430.36	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 03) was lower at P9,068.42M against Thursday's P12,909.70M. Of this, P3,444.71M (37.99%) was for t-bonds, P2,095.42M (23.11%) RTBs and P3,528.29M (38.91%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 and ½ centavos stronger at P53.680 to the dollar on Friday (February 03) against Thursday's P53.845. Today, it opened at P54.150 reaching a high of P54.120 slid to a low of P54.280 and an average of P54.216 with transaction volume of \$366.00M at 10:17 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,027.38	+0.59	Peso	53.68	-0.31	A	5.32	+8.1 1/	5.07
Thailand	1,688.36	+0.34	Baht	33.43	+1.81	D	1.70	+5.9 2/	6.93
Malaysia	1,490.47	+0.04	Ringgit	4.26	+0.28	D	3.67	+4.0 2/	6.85
Indonesia	6,911.73	+0.31	Rupiah	14,894.00	+0.04	D	6.78	+5.5 2/	12.86
Singapore	3,384.29	+0.61	Sing. Dollar	1.32	+1.27	D	0.25	+6.7 2/	5.25
Taiwan	15,602.66	+0.05	Taiwan Dollar	29.71	0.00	U	1.37	+2.7 2/	2.84
South Korea	2,480.46	+0.47	Won	1,229.34	+0.73	D	3.51	+5.0 2/	3.73
India	60,841.88	+1.52	Rupee	81.84	-0.42	A	7.68	+5.4 2/	14.05
China	3,263.41	-0.68	Yuan	6.80	+0.99	D	2.36	+1.8 2/	5.60
Hong Kong	21,9660.47	-1.36	HK Dollar	7.85	+0.04	D	3.48	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,926.01	-0.38	US Dollar				+4.834	+6.5 2/	5.057	7.50
Japan	27,509.46	+0.39	Yen	131.19	+1.77	D	-0.026	+3.8 2/	+0.072	1.48
Germany	15,476.43	-0.21	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,901.80	+1.04	British Pound	0.83	+2.16	D	+4.155	+14.0 2/	+4.446	3.50
France	7,233.94	+0.94	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,758.34	+0.09	Can. Dollar	1.34	+0.77	D	+4.998	+6.8 2/	+0.548	6.45
Italy	26,950.74	-0.55	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,879.13	+0.92	Euro	0.93	+1.74	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 02, 2023 vs February 03, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for February 03, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2022 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD

fmmad // 02/06/23