

BUREAU OF THE TREASURY

Department of Finance

Tuesday, 07 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.594	+9.38
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000			
g. TDF (February 01)							
7-day				6.3445	U		
14-day				6.3510	U		
h. BSP 28-day Security (February 03)				6.3584	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	1,635.14	4.186	+3.4			4.325	+0.0
182-day	522.78	4.867	-0.8			4.904	+0.0
364-day	194.84	5.292	-6.2			5.308	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.9	3.726	89.8	3.494	47.8
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.2	4.534	93.9	4.372	53.9
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.7	1.446	97.7	1.445	94.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.5	4.635	96.2	4.487	68.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.6	4.801	128.5	4.661	89.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	119.0	4.833	119.9	4.708	97.5
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	110.9	4.859	111.8	4.733	103.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	87.2	7.846	87.7	7.774	297.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	101.3	4.871	102.3	4.772	101.8
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	88.2	4.988	89.1	4.902	108.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	83.6	5.102	84.5	5.011	117.5
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	83.5	5.063	84.4	4.979	112.5

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	1.82	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.427	+0.0
b.	2.5Y FXTN 10-60	0.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.500	+0.1
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.730	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.779	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.967	+0.1
f.	8.5Y FXTN 20-17	4.70	07/15/2011	8.000	07/19/2031	-	-	6.022	+0.2
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.158	+0.1
h.	9.0Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	6.211	+0.1
i.	RTB – Others	599.00	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,985.91	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 06) was lower at P6,946.49M against Friday's P9,068.42M. Of this, P3,992.73M (57.48%) was for t-bonds, P601.00M (8.65%) RTBs and P2,352.76M (33.87%) for t-bills.

3. Foreign Exchange Market

The peso closed 71 centavos weaker at P54.390 to the dollar on Monday (February 06) against Friday's P53.680. Today, it opened at P54.650 reaching a high of P54.600 slid to a low of P55.100 and an average of P54.848 with a total transaction volume of \$1,274.10.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,936.61	-1.29	Peso	53.39	+1.32	D	5.41	+8.7 1/	5.07
Thailand	1,682.11	-0.37	Baht	33.70	+0.78	D	1.71	+5.9 2/	6.93
Malaysia	1,490.47	U	Ringgit	4.26	0.00	U	3.67	+4.0 2/	6.85
Indonesia	6,873.79	-0.55	Rupiah	15,055.00	+1.08	D	6.78	+5.5 2/	12.86
Singapore	3,385.93	+0.05	Sing. Dollar	1.33	+0.14	D	0.25	+6.7 2/	5.25
Taiwan	15,392.82	-1.34	Taiwan Dollar	29.99	+0.95	D	1.37	+2.7 2/	2.84
South Korea	2,438.19	-1.70	Won	1,253.35	+1.95	D	3.47	+5.0 2/	3.73
India	60,506.90	-0.55	Rupee	82.73	+1.10	D	7.68	+5.4 2/	14.05
China	3,238.70	-0.76	Yuan	6.80	-0.02	A	2.36	+1.8 2/	5.60
Hong Kong	21,222.16	-2.02	HK Dollar	7.85	+0.02	D	3.54	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,891.02	-0.10	US Dollar				+4.843	+6.5 2/	5.140	7.50
Japan	27,693.65	+0.67	Yen	132.23	+0.79	D	-0.026	+3.8 2/	+0.072	1.48
Germany	15,345.91	-0.84	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,836.71	-0.82	British Pound	0.83	+0.24	D	+4.172	+14.0 2/	+4.472	3.50
France	7,137.10	-1.34	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,628.92	-0.62	Can. Dollar	1.34	+0.32	D	+4.995	+6.8 2/	+0.548	6.45
Italy	27,022.33	+0.27	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,856.40	-0.59	Euro	0.93	+0.27	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 03, 2023 vs February 06, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for February 06, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD