

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 08 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.656	-6.25
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000			
g. TDF (February 01)							
7-day				6.3445	U		
14-day				6.3510	U		
h. BSP 28-day Security (February 03)				6.3584	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,399.37	4.186	U			4.335	+0.0
182-day	506.36	4.867	U			4.909	+0.0
364-day	1,101.27	5.292	U			5.313	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.9	3.748	89.7	3.509	49.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.2	4.554	94.0	4.361	55.1
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.7	1.446	97.7	1.445	94.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.4	4.642	96.3	4.476	69.6
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.5	4.811	128.7	4.640	89.4
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.8	4.864	120.0	4.703	98.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.0	4.840	111.9	4.730	104.8
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	87.2	7.846	87.7	7.774	289.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	101.4	4.858	102.5	4.756	101.9
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	88.2	4.988	89.2	4.893	109.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	83.5	5.114	84.6	5.007	118.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	83.4	5.075	84.4	4.980	114.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	13.20	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.407	-0.0
b.	2.5Y FXTN 10-60	126.94	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.500	-0.0
c.	3.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	5.717	-0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.771	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.966	-0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.025	+0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.158	-0.0
h.	9.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.210	-0.0
i.	RTB – Others	2,518.05	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	8,614.32	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 07) was higher at P14,285.51M against Monday's P6,946.49M. Of this, P8,754.46M (61.28%) was for t-bonds, P2,524.05M (17.67%) RTBs and P3,007.00M (21.05%) for t-bills.

3. Foreign Exchange Market

The peso closed 69 and ½ centavos weaker at P55.085 to the dollar on Tuesday (February 07) against Monday's P54.390. Today, it opened at P55.000 reaching a high of P54.800 slid to a low of P55.020 and an average of P54.922 with transaction volume of \$309.30 at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,881.26	-0.80	Peso	55.09	+1.28	D	5.74	+8.7 1/	5.07
Thailand	1,680.49	-0.10	Baht	33.62	-0.24	A	1.71	+5.9 2/	6.93
Malaysia	1,476.38	-0.95	Ringgit	4.30	+1.03	D	3.66	+4.0 2/	6.85
Indonesia	6,935.30	+0.89	Rupiah	15,148.00	+0.62	D	6.77	+5.5 2/	12.86
Singapore	3,380.84	-0.15	Sing. Dollar	1.33	+0.05	D	0.25	+6.7 2/	5.25
Taiwan	15,400.91	+0.05	Taiwan Dollar	30.07	+0.24	D	1.37	+2.7 2/	2.84
South Korea	2,451.71	+0.55	Won	1,255.84	+0.20	D	3.47	+5.0 2/	3.73
India	60,286.04	-0.37	Rupee	82.70	-0.04	A	7.68	+5.4 2/	14.05
China	3,248.09	+0.29	Yuan	6.78	-0.17	A	2.36	+1.8 2/	5.60
Hong Kong	21,298.70	+0.36	HK Dollar	7.85	+0.01	D	3.52	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,156.69	+0.78	US Dollar				+4.843	+6.5 2/	5.140	7.50
Japan	27,685.47	-0.03	Yen	131.96	-0.20	A	-0.026	+3.8 2/	+0.072	1.48
Germany	15,320.88	-0.16	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,864.71	+0.36	British Pound	0.83	+0.26	D	+4.172	+14.0 2/	+4.472	3.50
France	7,132.35	-0.07	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,725.00	+0.47	Can. Dollar	1.34	-0.14	A	+4.993	+6.8 2/	+0.548	6.45
Italy	27,118.74	+0.36	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,877.57	+0.55	Euro	0.93	+0.49	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 06, 2023 vs February 07, 2023
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for February 07, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD