

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 10 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000			
g. TDF (February 08)							
7-day				6.3480	U		
14-day				6.3654	U		
h. BSP 28-day Security (February 03)				6.3584	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	999.89	4.186	U			4.327	+0.0
182-day	356.88	4.867	U			4.915	+0.0
364-day	330.84	5.292	U			5.320	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	89.0	3.724	89.9	3.481	49.7
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	93.1	4.566	93.9	4.376	51.7
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.7	1.451	97.7	1.451	93.9
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.2	4.679	96.2	4.487	66.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.8	4.766	128.8	4.621	84.3
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.9	4.846	119.9	4.716	97.5
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	111.0	4.842	111.8	4.734	103.4
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	86.9	7.882	87.4	7.816	282.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	101.4	4.860	102.4	4.762	101.5
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	87.8	5.025	88.8	4.934	111.9
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	83.5	5.114	84.6	5.001	116.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	83.5	5.064	84.4	4.985	112.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	23.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.323	-0.0
b.	2.5Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.504	+0.0
c.	3.5Y RTB 15-01	10.00	10/10/2011	6.250	10/20/2026	-	-	5.723	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.791	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.024	+0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.095	-0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.208	-0.0
h.	9.0Y RTB 20-01	20.00	02/21/2012	5.875	03/01/2032	-	-	6.251	-0.0
i.	RTB – Others	1,449.95	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,767.78	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 09) was lower at P10,958.34M against Wednesday’s P11,631.94M. Of this, P7,790.78M (71.09%) was for t-bonds, P1,479.95M (13.51%) RTBs and P1,687.61M (15.40%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos stronger at P54.450 to the dollar on Thursday (February 09) against Wednesday’s P54.800. Today, it opened at P54.650 reaching a high of P54.510 slid to a low of P54.700 and an average of P54.576 with transaction volume of \$510.50 at 10:22 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,842.79	-1.16	Peso	54.45	-0.64	A	5.59	+8.7 1/	5.07
Thailand	1,669.17	-0.07	Baht	33.45	-0.18	A	1.72	+5.9 2/	6.93
Malaysia	1,464.64	-0.42	Ringgit	4.32	+0.42	D	3.65	+4.0 2/	6.85
Indonesia	6,897.37	-0.62	Rupiah	15,097.00	+0.01	D	6.76	+5.5 2/	12.86
Singapore	3,359.48	-0.86	Sing. Dollar	1.32	-0.14	A	0.25	+6.7 2/	5.25
Taiwan	15,598.71	-0.12	Taiwan Dollar	30.07	+0.08	D	1.37	+2.7 2/	2.84
South Korea	2,481.52	-0.09	Won	1,260.31	+0.01	D	3.47	+5.0 2/	3.73
India	60,806.22	+0.23	Rupee	82.52	+0.03	D	7.68	+5.4 2/	14.05
China	3,270.38	+1.18	Yuan	6.79	-0.08	A	2.37	+1.8 2/	5.60
Hong Kong	21,624.36	+1.60	HK Dollar	7.85	+0.01	D	3.44	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,699.88	-0.73	US Dollar				+4.859	+6.5 2/	5.151	7.50
Japan	27,584.35	-0.08	Yen	130.85	+0.03	D	-0.026	+3.8 2/	+0.072	1.48
Germany	15,523.42	+0.72	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,911.15	+0.33	British Pound	0.82	-0.47	A	+4.166	+14.0 2/	+4.478	3.50
France	7,188.36	+0.96	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,597.75	-0.40	Can. Dollar	1.34	+0.17	D	+4.985	+6.8 2/	+0.548	6.45
Italy	27,503.75	+1.26	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,912.02	+0.61	Euro	0.93	-0.28	A	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 08, 2023 vs February 09, 2023
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for February 09, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD