

BUREAU OF THE TREASURY

Department of Finance

Monday, 13 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (February 08)							
7-day				6.3480	U		
14-day				6.3654	U		
h. BSP 28-day Security (February 10)				6.3800	+2.16		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,437.08	4.186	U			4.344	+0.0
182-day	224.46	4.867	U			4.938	+0.0
364-day	106.32	5.292	U			5.325	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.8	3.778	89.7	3.526	48.6
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	92.8	4.643	93.5	4.465	54.3
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	¥40,800	97.6	1.463	97.6	1.463	92.1
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	95.1	4.717	95.9	4.553	66.6
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	127.3	4.831	128.3	4.684	83.6
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.4	4.918	119.4	4.780	96.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	110.4	4.923	111.2	4.813	104.0
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	87.4	7.813	87.9	7.748	279.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	100.6	4.941	101.6	4.842	102.2
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	86.7	5.137	87.7	5.042	115.4
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	82.5	5.211	83.5	5.107	119.4
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	82.4	5.168	83.4	5.076	114.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.359	+0.0
b.	2.5Y FXTN 10-60	55.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.502	-0.0
c.	3.5Y RTB 15-01	8.10	10/10/2011	6.250	10/20/2026	-	-	5.735	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.797	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.016	-0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.094	-0.0
g.	9.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.195	-0.0
h.	9.0Y RTB 20-01	1.70	02/21/2012	5.875	03/01/2032	-	-	6.234	-0.0
i.	RTB – Others	2,901.44	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	9,383.35	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 10) was higher at P14,118.45M against Thursday's P10,958.34M. Of this, P9,439.35M (66.86%) was for t-bonds, P2,911.24M (20.62%) RTBs and P1,767.86M (12.52%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos stronger at P54.420 to the dollar on Friday (February 10) against Thursday's P54.450. Today, it opened at a high of P54.500 slid to a low of P54.700 and an average of P54.620 with transaction volume of \$354.50 at 10:20 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,876.79	+0.50	Peso	54.42	-0.06	A	5.63	+8.7 1/	5.07
Thailand	1,664.57	-0.28	Baht	33.73	+0.83	D	1.72	+5.9 2/	6.93
Malaysia	1,474.59	+0.68	Ringgit	4.33	+0.40	D	3.65	+4.0 2/	6.85
Indonesia	6,880.33	-0.25	Rupiah	15,134.00	+0.25	D	6.76	+5.5 2/	12.86
Singapore	3,360.69	+0.04	Sing. Dollar	1.33	+0.65	D	0.25	+6.7 2/	5.25
Taiwan	15,586.65	-0.08	Taiwan Dollar	30.12	+0.16	D	1.37	+2.7 2/	2.84
South Korea	2,469.73	-0.48	Won	1,264.81	+0.36	D	3.47	+5.0 2/	3.73
India	60,682.70	-0.20	Rupee	82.51	-0.01	A	7.68	+5.4 2/	14.05
China	3,260.67	-0.30	Yuan	6.81	+0.41	D	2.37	+1.8 2/	5.60
Hong Kong	21,190.42	-2.01	HK Dollar	7.85	+0.00	D	3.43	+1.8 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,869.27	+0.50	US Dollar				+4.869	+6.5 2/	5.127	7.50
Japan	27,670.98	+0.31	Yen	131.36	+0.39	D	-0.026	+3.8 2/	+0.072	1.48
Germany	15,307.98	-1.39	Ger. Mark****				-0.581	+8.6 2/	-0.556	2.75
Britain	7,882.45	-0.36	British Pound	0.83	+0.74	D	+4.178	+14.0 2/	+4.508	3.50
France	7,129.73	-0.82	Fr. Franc****				-0.581	+5.9 2/	-0.556	2.75
Canada	20,612.12	+0.07	Can. Dollar	1.33	-0.40	A	+4.985	+6.8 2/	+0.548	6.45
Italy	27,268.17	-0.86	Lira****				-0.581	+11.8 2/	-0.556	2.75
E M U	3,893.36	-0.48	Euro	0.94	+0.93	D	-0.581	+9.2 2/	-0.556	2.75

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 09, 2023 vs February 10, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for February 10, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ December 2022

Original Signed:

Chief, FMMAD