

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 15 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Dec. 16)				5.5000	U		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Dec. 16)				6.0000	U		
Prime Lending						5.073	U
f. ODF (as of Dec. 16)				5.0000	U		
g. TDF (February 08)							
7-day				6.3480	U		
14-day				6.3654	U		
h. BSP 28-day Security (February 10)				6.3800	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	986.51	4.230	U			4.358	+0.0
182-day	1,142.38	4.949	U			4.972	+0.0
364-day	982.87	5.298	U			5.314	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.8	3.787	89.7	3.536	37.0
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	92.6	4.679	93.3	4.516	51.5
c.	JPY .990 due 08/15/28	08/15/18	6 YRS	Y40,800	97.7	1.443	97.7	1.443	95.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	94.6	4.814	95.4	4.648	70.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	126.8	4.910	127.7	4.769	88.5
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	118.2	4.948	119.1	4.821	98.1
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	109.1	5.093	110.7	4.873	107.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	86.1	7.990	86.6	7.924	299.2
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	99.9	5.006	100.8	4.918	110.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	85.8	5.223	86.7	5.140	127.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	81.8	5.277	82.9	5.173	128.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	82.0	5.203	82.9	5.117	121.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	1.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.333	-0.0
b.	2.5Y FXTN 10-60	1.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.507	+0.0
c.	3.5Y RTB 15-01	1.60	10/10/2011	6.250	10/20/2026	-	-	5.755	-0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.821	-0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.053	+0.0
f.	8.5Y FXTN 20-17	0.79	07/15/2011	8.000	07/19/2031	-	-	6.163	+0.0
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.241	+0.0
h.	9.0Y RTB 20-01	3.47	02/21/2012	5.875	03/01/2032	-	-	6.268	+0.0
i.	RTB – Others	628.52	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	2,342.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 14) was lower at P6,090.75M against Monday's P6,346.62M. Of this, P2,345.40M (38.51%) was for t-bonds, P633.59M (10.40%) RTBs and P3,111.76M (51.09%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P54.830 to the dollar on Tuesday (February 14) against Monday's P54.760. Today, it opened at P54.950 reaching a high of P54.000 slid to a low of P55.080 and an average of P54.982 with transaction volume of \$291.90 at 10:26 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,791.24	-0.69	Peso	54.83	+0.13	D	5.88	+8.7 1/	5.07
Thailand	1,652.76	-0.73	Baht	33.84	-0.10	A	1.73	+5.0 2/	7.03
Malaysia	1,483.97	+0.60	Ringgit	4.35	-0.29	A	3.65	+3.8 2/	6.85
Indonesia	6,941.86	+0.60	Rupiah	15,167.00	-0.25	A	6.75	+5.3 2/	13.21
Singapore	3,318.20	-0.20	Sing. Dollar	1.33	-0.40	A	0.25	+6.5 2/	5.25
Taiwan	15,654.48	+0.71	Taiwan Dollar	30.21	-0.09	A	1.37	+3.0 2/	2.84
South Korea	2,465.64	+0.53	Won	1,269.43	-0.64	A	3.49	+5.2 2/	3.50
India	61,032.26	+0.99	Rupee	82.77	+0.05	D	7.68	+5.8 2/	14.05
China	3,293.28	+0.28	Yuan	6.83	+0.13	D	2.37	+2.1 2/	4.35
Hong Kong	21,113.76	-0.24	HK Dollar	7.85	+0.00	D	3.43	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,089.27	-0.46	US Dollar				+4.864	+6.4 2/	5.152	7.75
Japan	27,602.77	+0.64	Yen	132.26	-0.23	A	-0.026	+4.0 2/	+0.072	1.48
Germany	15,388.56	-0.06	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,953.85	+0.08	British Pound	0.82	-1.21	A	+4.201	+13.4 2/	+4.542	4.00
France	7,213.81	+0.07	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,704.79	+0.01	Can. Dollar	1.33	-0.13	A	+4.983	+6.3 2/	+0.548	6.70
Italy	27,498.26	+0.22	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,935.81	+0.05	Euro	0.93	-0.71	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 10, 2023 vs February 13, 2023
- \* A – appreciate; D – depreciate; U – unchanged
- \*\* Data from Bloomberg for February 13, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ January 2023

Original Signed:

Chief, FMMAD