

BUREAU OF THE TREASURY  
Department of Finance  
Friday, 17 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Feb. 16)				6.0000	+50.00		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Feb. 16)				6.5000	+50.00		
Prime Lending						5.073	U
f. ODF (as of Feb. 16)				5.5000	+50.00		
g. TDF (February 15)							
7-day				6.3559	U		
14-day				6.3802	U		
h. BSP 28-day Security (February 10)				6.3800	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	1,849.92	4.230	U			4.394	+0.0
182-day	279.56	4.949	U			4.984	+0.0
364-day	445.73	5.298	U			5.340	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	3.859	89.5	3.587	39.7
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	92.3	4.773	92.9	4.627	55.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.7	1.436	97.7	1.436	93.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	94.3	4.867	95.1	4.712	68.0
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	125.8	5.051	126.8	4.902	91.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	117.5	5.036	118.4	4.903	95.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	109.2	5.074	110.0	4.965	105.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	85.0	8.156	85.4	8.088	312.5
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	99.3	5.073	100.2	4.984	104.8
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	84.7	5.332	85.7	5.239	124.5
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	80.9	5.363	82.1	5.246	123.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	80.9	5.310	81.9	5.212	117.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	7.05	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.391	+0.0
b.	2.5Y FXTN 10-60	20.04	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.511	+0.0
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.799	+0.0
d.	4.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	5.855	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.060	+0.0
f.	8.5Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	6.214	+0.0
g.	9.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.290	+0.0
h.	9.0Y RTB 20-01	8.50	02/21/2012	5.875	03/01/2032	-	-	6.314	+0.0
i.	RTB – Others	998.34	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,847.00	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 16) was lower at P10,457.64M against Wednesday’s P17,290.18M. Of this, P6,875.09M (65.74%) was for t-bonds, P1,007.34M (9.63%) RTBs and P2,575.21M (24.63%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P55.120 to the dollar on Thursday (February 16) against Wednesday’s P55.170. Today, it opened at P55.250 reaching a high of P55.190 slid to a low of P55.285 and an average of P55.251 with transaction volume of \$296.30 at 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,815.91	-0.09	Peso	55.12	-0.09	A	5.84	+8.7 1/	5.07
Thailand	1,658.29	+0.66	Baht	33.34	+0.00	D	1.74	+5.0 2/	7.03
Malaysia	1,484.26	-0.26	Ringgit	4.40	+0.27	D	3.64	+3.8 2/	6.85
Indonesia	6,895.66	-0.27	Rupiah	15,159.00	-0.31	A	6.75	+5.3 2/	13.21
Singapore	3,311.23	+0.93	Sing. Dollar	1.33	-0.02	A	0.25	+6.5 2/	5.25
Taiwan	15,550.50	+0.76	Taiwan Dollar	30.30	-0.06	A	1.37	+3.0 2/	2.84
South Korea	2,475.48	+1.96	Won	1,284.77	+0.18	D	3.53	+5.2 2/	3.50
India	61,319.51	+0.07	Rupee	82.72	-0.10	A	7.68	+5.8 2/	14.05
China	3,249.03	-0.96	Yuan	6.86	+0.04	D	2.38	+2.1 2/	4.35
Hong Kong	20,987.67	+0.84	HK Dollar	7.85	+0.01	D	3.43	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,696.85	-1.26	US Dollar				+4.877	+6.4 2/	5.180	7.75
Japan	27,696.44	+0.71	Yen	133.94	+0.42	D	-0.026	+4.0 2/	+0.072	1.48
Germany	15,533.64	+0.18	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	8,012.53	+0.18	British Pound	0.83	+0.11	D	+4.201	+13.4 2/	+4.535	4.00
France	7,366.16	+0.89	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,606.42	-0.55	Can. Dollar	1.34	-0.13	A	+4.988	+6.3 2/	+0.548	6.70
Italy	27,853.74	+1.16	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,943.07	-0.12	Euro	0.93	+0.09	D	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 15, 2023 vs February 16, 2023
- \* A – appreciate; D – depreciate; U – unchanged
- \*\* Data from Bloomberg for February 16, 2023 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ January 2023

Original Signed:

Chief, FMMAD

fmmd // 02/17/23