

BUREAU OF THE TREASURY
Department of Finance
Monday, 20 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Feb. 16)				6.0000	+50.00		
IBCL						5.500	U
e. LENDING RATES							
OLF (as of Feb. 16)				6.5000	+50.00		
Prime Lending						5.073	U
f. ODF (as of Feb. 16)				5.5000	+50.00		
g. TDF (February 15)							
7-day				6.3559	U		
14-day				6.3802	U		
h. BSP 28-day Security (February 17)				6.4707	+9.07		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	272.54	4.230	U			4.477	+0.1
182-day	232.44	4.949	U			4.994	+0.0
364-day	225.27	5.298	U			5.348	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	3.884	89.4	3.611	42.7
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	92.1	4.812	92.7	4.662	63.3
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.7	1.446	97.7	1.446	93.4
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	94.0	4.935	94.8	4.767	78.3
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	124.8	5.194	125.8	5.053	111.8
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	117.3	5.069	118.2	4.936	103.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	107.4	5.315	108.5	5.168	131.0
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.5	6.894	95.0	6.836	179.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	98.4	5.159	99.3	5.073	118.2
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	82.7	5.539	83.6	5.451	150.1
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	79.3	5.529	80.4	5.418	144.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	79.6	5.438	80.2	5.377	138.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	20.72	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.518	+0.1
b.	2.5Y FXTN 10-60	69.05	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.672	+0.2
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.825	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.873	+0.0
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.076	+0.0
f.	8.5Y FXTN 20-17	175.82	07/15/2011	8.000	07/19/2031	-	-	6.284	+0.1
g.	9.0Y FXTN 20-18	0.81	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.319	+0.0
h.	9.0Y RTB 20-01	38.16	02/21/2012	5.875	03/01/2032	-	-	6.341	+0.0
i.	RTB – Others	5,857.49	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	8,916.24	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 17) was higher at P15,808.54M against Thursday's P10,457.64M. Of this, P9,182.64M (58.09%) was for t-bonds, P5,895.65M (37.29%) RTBs and P730.25M (4.62%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos weaker at P55.240 to the dollar on Friday (February 17) against Thursday's P55.120. Today, it opened at P55.300 reaching a high of P55.130 slid to a low of P55.320 and an average of P55.214 with transaction volume of \$378.90 at 10:40 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,779.02	-0.54	Peso	55.24	+0.22	D	5.92	+8.7 1/	5.07
Thailand	1,651.67	-0.40	Baht	34.46	+0.36	D	1.74	+5.0 2/	7.03
Malaysia	1,476.90	-0.50	Ringgit	4.43	+0.65	D	3.63	+3.8 2/	6.85
Indonesia	6,895.71	+0.00	Rupiah	15,210.00	+0.34	D	6.74	+5.3 2/	13.21
Singapore	3,328.37	+0.52	Sing. Dollar	1.34	+0.19	D	0.25	+6.5 2/	5.25
Taiwan	15,479.70	-0.46	Taiwan Dollar	30.42	+0.40	D	1.37	+3.0 2/	2.84
South Korea	2,451.21	-0.98	Won	1,300.05	+1.19	D	3.55	+5.2 2/	3.50
India	61,002.57	-0.52	Rupee	82.83	+0.14	D	7.68	+5.8 2/	14.05
China	3,224.02	-0.77	Yuan	6.87	+0.16	D	2.37	+2.1 2/	4.35
Hong Kong	20,719.81	-1.28	HK Dollar	7.85	-0.05	A	3.46	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,826.69	+0.39	US Dollar				+4.915	+6.4 2/	5.243	7.75
Japan	27,513.13	-0.66	Yen	134.15	+0.16	D	-0.026	+4.0 2/	+0.072	1.48
Germany	15,482.00	-0.33	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	8,004.36	-0.10	British Pound	0.83	+0.15	D	+4.204	+13.4 2/	+4.533	4.00
France	7,347.72	-0.25	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,515.24	-0.44	Can. Dollar	1.35	+0.66	D	+4.990	+6.3 2/	+0.548	6.70
Italy	27,751.14	-0.37	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,937.62	-0.14	Euro	0.94	+0.10	D	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 16, 2023 vs February 17, 2023
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for February 17, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ January 2023

Original Signed:

Chief, FMMAD