

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 22 February 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (as of Feb. 16)				6.0000	+50.00		
IBCL						6.000	U
e. LENDING RATES							
OLF (as of Feb. 16)				6.5000	+50.00		
Prime Lending						5.073	U
f. ODF (as of Feb. 16)				5.5000	+50.00		
g. TDF (February 15)							
7-day				6.3559	+0.79		
14-day				6.3802	+1.48		
h. BSP 28-day Security (February 17)				6.4707	+9.07		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,089.04	4.230	U			4.438	-0.1
182-day	465.03	4.949	U			5.055	+0.0
364-day	348.91	5.298	U			5.459	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.5	3.889	89.4	3.624	34.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	\$2,000	91.8	4.879	92.5	4.719	54.5
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	¥40,800	97.6	1.457	97.6	1.456	93.8
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	\$1,500	93.6	5.010	94.4	4.847	71.4
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	\$2,000	124.5	5.245	125.4	5.108	102.1
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	\$1,744	116.5	5.176	117.4	5.048	100.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	\$1,022	107.3	5.328	108.3	5.193	119.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	93.9	6.974	94.4	6.914	194.7
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	\$1,331	97.7	5.232	98.6	5.141	112.0
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	\$2,000	82.2	5.595	83.2	5.483	141.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	\$2,000	79.0	5.557	80.0	5.454	136.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	\$2,000	79.0	5.498	79.9	5.413	130.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	1.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.566	+0.0
b.	2.5Y FXTN 10-60	5.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.677	+0.0
c.	3.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	5.857	+0.0
d.	4.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	5.896	U
e.	6.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.057	-0.0
f.	8.5Y FXTN 20-17	10.00	07/15/2011	8.000	07/19/2031	-	-	6.283	U
g.	9.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.300	-0.0
h.	9.0Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	6.318	-0.0
i.	RTB – Others	856.61	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	3,766.45	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 21) was higher at P6,542.54M against Monday's P4,378.87M. Of this, P3,782.95M (57.82%) was for t-bonds, P856.61M (13.09%) RTBs and P1,902.98M (29.09%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 and ½ centavos weaker at P55.085 to the dollar on Tuesday (February 21) against Monday's P54.950. Today, it opened at P55.070 reaching a high of P55.050 slid to a low of P55.200 and an average of P55.117 with transaction volume of \$429.10 at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,800.96	+0.84	Peso	55.09	+0.25	D	6.02	+8.7 1/	5.07
Thailand	1,668.63	+0.66	Baht	34.61	+0.58	D	1.75	+5.0 2/	7.03
Malaysia	1,474.01	+0.04	Ringgit	4.43	+0.06	D	3.63	+3.8 2/	6.85
Indonesia	6,873.41	-0.31	Rupiah	15,190.00	+0.20	D	6.74	+5.3 2/	13.21
Singapore	3,306.86	-0.06	Sing. Dollar	1.34	+0.22	D	0.25	+6.5 2/	5.25
Taiwan	15,563.00	+0.08	Taiwan Dollar	30.43	+0.19	D	1.37	+3.0 2/	2.84
South Korea	2,458.96	+0.16	Won	1,295.96	+0.11	D	3.60	+5.2 2/	3.50
India	60,672.72	-0.03	Rupee	82.80	+0.08	D	7.68	+5.8 2/	14.05
China	3,306.52	+0.49	Yuan	6.88	+0.35	D	2.40	+2.1 2/	4.35
Hong Kong	20,529.49	-1.71	HK Dollar	7.84	+0.14	D	3.67	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,129.59	-2.06	US Dollar				+4.909	+6.4 2/	5.241	7.75
Japan	27,473.10	-0.21	Yen	134.65	+0.42	D	-0.026	+4.0 2/	+0.072	1.48
Germany	15,397.62	-0.52	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,977.75	-0.46	British Pound	0.83	-0.49	A	+4.218	+13.4 2/	+4.535	4.00
France	7,308.65	-0.37	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,252.64	-1.28	Can. Dollar	1.35	+0.05	D	+4.993	+6.3 2/	+0.548	6.70
Italy	27,409.34	-0.68	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,942.21	+0.11	Euro	0.94	+0.37	D	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of February 20, 2023 vs February 21, 2023
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for February 21, 2023 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ January 2023 (Base index 2018 = 100)
- 2/ January 2023

Original Signed:

Chief, FMMAD