



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila

**Press Release**

**COMMITTEE FULLY AWARDS REISSUED 20-YEAR TREASURY BONDS**

**MANILA, Philippines, 21 March 2023** – The Auction Committee decided to fully award the reissued 20-year Treasury Bonds (FXTN 20-25) at today's auction. With 19 years and 8 months to maturity, the reissued T-bonds fetched an average rate of 6.631%, lower than the original coupon rate of 8.125% set on its original issuance in November 2022. The auction was 1.4 times oversubscribed with total tenders reaching P34.4 billion. With its decision, the Committee raised the full program of P25.0 billion, bringing the total outstanding volume for the series to P101.6 billion.

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ISO 9001:2015 Quality Management System  
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