



*Funding the Republic*

REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila

**Press Release**

**COMMITTEE FULLY AWARDS REISSUED 7-YEAR TREASURY BONDS**

**MANILA, Philippines, 28 March 2023** – The Auction Committee decided to fully award the reissued 7-year Treasury Bonds (FXTN 07-68) at today's auction. With 6 years and 6 months to maturity, the reissued T-bonds fetched an average rate of 6.162%, lower than the original coupon rate of 7.000% set on its original issuance in October 2022 and the 6.796% average rate upon its last issuance in January 2023. The auction was 1.9 times oversubscribed with total tenders reaching P46.9 billion. With its decision, the Committee raised the full program of P25.0 billion, bringing the total outstanding volume for the series to P86.8 billion.

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