



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS REISSUED 10-YEAR TREASURY BONDS

MANILA, Philippines, 7 March 2023 – The Auction Committee fully awarded the reissued 10-year Treasury Bonds at today's auction. With a remaining term of 9 years and 6 months, the T-bonds (FXTN 10-69) fetched an average rate of 6.378%, lower than the original coupon rate of 6.750% set upon first issue last September 2022 and the secondary market benchmark rate. The auction attracted P71.2 billion in total tenders, 2.8 times the P25.0 billion offer. With its decision, the committee raised the full program of P25.0 billion, bringing the total outstanding volume for the series to P140.0 billion.

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