BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report
CY 2022
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenues	278,075	212,402	293,883	347,949	304,915	290,268	308,632	332,440	288,814	288,873	331,061	268,193	3,545,505
Tax Revenues	255,626	198,253	243,819	307,083	284,792	251,760	282,919	309,735	254,993	263,472	313,974	253,889	3,220,315
BIR	195,775	136,607	170,384	239,604	216,618	173,540	197,390	228,938	173,629	186,759	237,143	179,287	2,335,674
of which:													
Documentary Stamp	3,018	1,583	1,182	5,190	1,792	1,101	0	2,802	1,659	25	5,774	921	25,047
Tax Expenditures	34	32	35	38	2,622	678	213	132	2,619	190	37	272	6,902
BOC	58,346	59,433	70,778	65,669	66,288	76,201	83,596	78,884	79,273	75,055	75,724	73,173	862,420
of which:													
Tax Expenditures	330	321	93	384	7	301	1,128	677	3	1,062	1,274	2,255	7,835
Other Offices	1,505	2,213	2,657	1,810	1,886	2,019	1,933	1,913	2,091	1,658	1,107	1,429	22,221
Non-tax Revenues	22,447	14,090	50,059	40,751	19,780	38,427	25,397	22,691	33,820	25,396	16,975	14,249	324,082
BTr Income	11,117	4,224	33,403	25,695	8,917	20,755	13,389	4,907	7,304	13,218	5,279	6,556	154,764
Fees and Charges	1,904	1,858	7,028	4,036	6,907	1,776	1,135	1,294	189	192	65	0	26,384
Privatization	0	4	4	12	45	8	8	0	8	33	11	1,513	1,646
Income from Malampaya	1,199	2,370	2,191	1,551	2,255	2,410	2,616	2,347	2,664	1,838	2,716	1,745	25,902
Other non-tax	8,227	5,634	7,433	9,457	1,656	13,478	8,249	14,143	23,655	10,115	8,904	4,435	115,386
Grants	2	59	5	115	343	81	316	14	1	5	112	55	1,108
Expenditures	301,457	317,202	481,549	343,013	451,700	506,791	395,395	404,476	468,574	387,934	454,990	646,559	5,159,640
Allotment to LGUs	79,922	93,367	94,067	85,507	88,982	89,478	86,406	109,491	95,830	86,490	86,233	107,511	1,103,284
Interest Payments	65,551	28,230	55,548	37,303	33,831	36,752	52,091	30,773	59,897	33,185	26,092	43,605	502,858
Tax Expenditures	3,382	1,936	1,310	5,612	4,421	2,080	1,341	3,611	4,281	1,277	7,085	3,448	39,784
Subsidy	2,869	12,688	10,717	5,117	7,968	13,386	30,321	15,536	23,652	39,917	6,169	32,070	200,410
Equity	0	47	449	47	9	143	40	106	81	28	9	10,199	11,158
Net Lending	1	13	724	1,437	5,292	4,100	7,850	13	613	6,461	553	148	27,205
NG Disbursements	149,732	180,921	318,734	207,990	311,197	360,852	217,346	244,946	284,220	220,576	328,849	449,578	3,274,941
Surplus/(-)Deficit	**-23,382**	**-104,800**	**-187,666**	**4,936**	**-146,785**	**-216,523**	**-86,763**	**-72,036**	**-179,760**	**-99,061**	**-123,929**	**-378,366**	**-1,614,135**
Financing	437,212	50,928	581,967	95,588	-282,583	138,636	174,212	118,368	361,354	176,557	62,568	51,601	1,966,408
External (Net)	91,661	6,262	123,793	29,211	-11,904	42,550	6,494	-13,432	-10,607	119,958	-13,131	18,751	389,606
External (Gross)	93,579	8,121	131,322	34,883	11,709	49,722	7,141	1,317	8,165	125,696	21,958	26,478	520,091
Less: Amortization	1,918	1,859	7,529	5,672	23,613	7,172	647	14,749	18,772	5,738	35,089	7,727	130,485
Domestic (Net)	345,551	44,666	458,174	66,377	-270,679	96,086	167,718	131,800	371,961	56,599	75,699	32,850	1,576,802
Domestic (Gross)	345,551	45,000	458,566	66,377	-270,679	96,448	167,810	132,021	436,709	56,733	75,907	32,956	1,643,399
Less: Net Amortization	**0**	**334**	**392**	**0**	**0**	**362**	**92**	**221**	**64,748**	**134**	**208**	**106**	**66,597**
Amortization [2/]	148,369	334	4,312	0	0	362	103,460	22,775	84,558	894	208	250,793	616,065
of which: Redemption from BSF [1/]	148,369	0	3,920	0	0	0	103,368	22,554	19,810	760	0	250,687	549,468
Change-In-Cash	**468,678**	**-139,054**	**320,585**	**801,216**	**-512,579**	**-96,158**	**-88,389**	**-81,546**	**45,198**	**-11,468**	**-160,495**	**-665,136**	**-119,148**

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

[1/] *The amount was sourced from the Bond Sinking Fund.*

[2/] *RTB issuance in September is net of the exchange amounting to 43,769 million (as part of the Liability mnagement exercise of NG) in which maturity is on Feb. 2023.*

Source: COR(FPAD-RS)