

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2023
(In Million Pesos)
(Version 2)

<i>Particulars</i>	<i>Jan</i>
Revenues	<u>348,167</u>
Tax Revenues	<u>305,431</u>
BIR	234,819
<i>of which:</i>	
Documentary Stamp	0
Tax Expenditures	723
BOC	70,591
<i>of which:</i>	
Tax Expenditures	0
Other Offices	21
Non-tax Revenues	<u>42,726</u>
BTr Income	17,753
Fees and Charges	939
Privatization	0
Income from Malampaya	10,514
Other non-tax	13,520
Grants	10
Expenditures	<u>302,418</u>
Allotment to LGUs	73,752
Interest Payments	46,970
Tax Expenditures	723
Subsidy	1,112
Equity	0
Net Lending	0
NG Disbursements	179,861
Surplus/(-)Deficit	<u>45,749</u>
Financing	<u>366,005</u>
External (Net)	<u>186,705</u>
External (Gross)	187,563
Less: Amortization	858
Domestic (Net)	<u>179,300</u>
Domestic (Gross)	179,300
Less: Net Amortization	0
Amortization ^{2/}	3
<i>of which: Redemption from BSF ^{1/}</i>	3
Change-In-Cash	<u>590,732</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{1/} The amount was sourced from the Bond Sinking Fund.

^{2/} RTB issuance in September is net of the exchange amounting to 43,769 million (as part of the Liability management exercise of NG) in which maturity is on Feb. 2023.