

National Government Cash Operation Report
For the Period Indicated
(In Million Pesos)

<i>Particulars</i>	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Revenues	79,245	103,214	112,861	152,410	180,902	220,787	242,714	260,405	336,160	361,220	410,449	471,843	462,515	478,502
<i>Revenue Effort</i>	11.44%	13.28%	12.40%	14.45%	14.73%	15.52%	15.75%	15.48%	17.39%	16.60%	16.54%	17.01%	15.18%	14.29%
Tax Revenues	65,491	85,923	90,352	122,462	151,700	182,275	208,705	230,170	271,305	310,517	367,894	412,165	416,585	431,686
<i>Tax Effort</i>	9.45%	11.05%	9.93%	11.61%	12.35%	12.81%	13.54%	13.68%	14.04%	14.27%	14.83%	14.86%	13.68%	12.90%
BIR	46,804	58,600	63,721	82,001	103,985	116,256	133,904	145,927	187,445	210,195	260,774	314,697	337,175	341,319
<i>BIR Tax Effort</i>	6.76%	7.54%	7.00%	7.78%	8.47%	8.17%	8.69%	8.67%	9.70%	9.66%	10.51%	11.35%	11.07%	10.20%
<i>of which:</i>														
Documentary Stamp	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tax Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
BOC	17,496	25,992	25,014	38,375	45,948	64,391	72,870	81,971	81,610	97,601	104,566	94,800	76,005	86,497
<i>BOC Tax Effort</i>	2.53%	3.34%	2.75%	3.64%	3.74%	4.53%	4.73%	4.87%	4.22%	4.48%	4.21%	3.42%	2.50%	2.58%
<i>of which:</i>														
Tax Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1,191	1,331	1,617	2,086	1,767	1,628	1,931	2,272	2,250	2,721	2,554	2,668	3,405	3,870
Non-tax Revenues	13,555	15,898	20,734	28,247	26,822	35,440	31,865	28,684	64,123	49,715	41,986	57,940	45,534	46,524
BTR Income	1,962	5,752	9,211	14,190	14,214	22,046	20,069	19,384	21,495	15,885	24,593	35,352	22,535	26,180
Fees & Other Charges	5,181	5,368	5,322	5,114	5,726	7,214	5,889	6,917	12,714	11,001	11,733	13,160	21,046	16,021
CARP	-	-	-	-	-	-	-	-	-	-	-	-	236	140
Sale of Assets	-	1,253	6,006	4,176	4,185	4,122	1,877	1,707	29,914	22,776	5,660	9,428	1,717	4,183
Others	262	409	-	-	653	399	2,326	195	-	-	-	-	-	-
Economic Support Fund	6,150	3,116	195	4,767	2,044	1,659	1,704	481	-	-	-	-	-	-
Marcos Wealth	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Compromise Settlement	-	-	-	-	-	-	-	-	-	53	-	-	-	-
Grants	199	1,393	1,775	1,701	2,380	3,072	2,144	1,551	732	988	569	1,738	396	292
Expenditures	110,497	119,907	136,067	171,978	218,096	247,136	258,680	282,296	319,874	350,146	404,193	470,279	512,496	590,160
<i>Expenditure Effort</i>	15.95%	15.43%	14.95%	16.31%	17.76%	17.37%	16.78%	16.78%	16.55%	16.09%	16.29%	16.96%	16.82%	17.63%
<i>of which:</i>														
Allotment to LGUs	3,574	4,304	4,360	5,234	7,589	9,781	20,175	34,716	47,215	53,182	57,356	70,968	72,036	96,401
Interest Payments	21,612	36,905	45,865	54,714	71,114	74,922	79,571	76,491	79,123	72,658	76,522	77,971	99,792	106,290
<i>IP to GDP ratio</i>	3.12%	4.75%	5.04%	5.19%	5.79%	5.27%	5.16%	4.55%	4.09%	3.34%	3.08%	2.81%	3.28%	3.18%
Tax Expenditures	-	1,049	996	935	2,163	1,989	7,713	3,946	4,401	3,609	6,695	6,083	161	6,218
Subsidy	1,720	1,836	2,032	5,575	13,249	7,966	4,035	6,149	7,021	3,580	5,862	5,892	4,739	6,765
Equity	12,337	4,414	1,823	2,107	4,414	4,396	-9,150	6,753	8,291	4,600	2,015	1,579	769	1,532
Net Lending	15,148	7,077	5,415	4,082	-1,646	1,568	2,201	3,149	702	3,820	1,161	1,381	329	3,193
Transferred Accounts	4,409	-	-	-	-	-	-	-	-	-	-	-	-	-
Transaction														
Others	51,697	64,322	75,576	99,331	121,213	146,514	154,135	151,092	173,121	208,697	254,582	306,405	334,670	369,761
Surplus/(-)Deficit	-31,252	-16,693	-23,206	-19,568	-37,194	-26,349	-15,966	-21,891	16,286	11,074	6,256	1,564	-49,981	-111,658
<i>% to GDP</i>	-4.51%	-2.15%	-2.55%	-1.86%	-3.03%	-1.85%	-1.04%	-1.30%	0.84%	0.51%	0.25%	0.06%	-1.64%	-3.34%
Financing	32,029	41,118	39,330	28,660	19,270	41,248	152,638	-15,656	-21,939	10,969	43,319	-27,113	88,896	181,698
External (Net)	3,580	6,781	4,242	8,210	4,126	6,880	14,390	12,910	-11,578	-13,346	-6,005	-6,818	12,346	82,800
External (Gross)	9,769	15,420	17,290	19,953	24,406	23,086	34,143	38,223	12,285	16,833	21,955	22,995	48,302	120,354
Less: Amortization	6,189	8,639	13,048	11,743	20,280	16,206	19,753	25,313	23,863	30,179	27,960	29,813	35,956	37,554
Domestic (Net)	28,449	34,337	35,088	20,450	15,144	34,368	138,248	-28,566	-10,361	24,315	49,324	-20,295	76,550	98,898
Domestic (Gross)	35,461	58,618	47,339	37,210	30,096	64,722	148,146	-16,992	4,620	58,653	62,584	-2,430	105,311	160,450
Less: Amortization	7,012	24,281	12,251	16,760	14,952	30,354	9,898	11,574	14,981	34,338	13,260	17,865	28,761	61,552
Change-In-Cash	3,369	23,157	18,059	13,182	-13,065	18,142	90,659	-24,240	-39,772	-17,232	30,676	-32,564	-17,089	38,984

Source: COR(FPAD-RS)
Prepared by: SDAD-BTR

National Government Cash Operation Report
For the Period Indicated
(In Million Pesos)

version 1

Particulars	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues	514,762	563,732	567,141	626,630	699,768	795,709	979,638	1,136,560	1,202,905	1,123,211	1,207,926	1,359,942	1,534,932	1,716,093	1,908,527	2,108,956	2,195,914	2,473,132
Revenue Effort	13.9%	14.0%	13.0%	13.3%	13.1%	13.4%	15.0%	15.8%	14.9%	13.4%	12.9%	13.4%	13.9%	14.2%	14.5%	15.1%	14.5%	14.9%
Tax Revenues	460,034	489,859	496,372	537,361	598,014	685,165	859,857	932,937	1,049,189	981,631	1,093,643	1,202,066	1,361,081	1,535,698	1,718,986	1,815,475	1,980,390	2,250,678
Tax Effort	12.4%	12.2%	11.4%	11.4%	11.2%	11.6%	13.1%	13.0%	13.0%	11.7%	11.6%	11.8%	12.3%	12.7%	13.0%	13.0%	13.1%	13.6%
BIR	360,802	388,679	394,549	425,352	468,177	535,083	652,734	713,605	778,581	750,287	822,623	924,146	1,057,916	1,216,661	1,334,762	1,433,302	1,567,214	1,772,321
BIR Tax Effort	9.8%	9.7%	9.1%	9.0%	8.8%	9.0%	10.0%	9.9%	9.7%	8.9%	8.8%	9.1%	9.6%	10.1%	10.1%	10.3%	10.4%	10.7%
of which:																		
Documentary Stamp	0	0	8,193	1,998	2,152	7,131	5,087	5,135	8,996	6,717	7,270	7,702	5,797	4,011	3,652	4,110	3,596	4,943
Tax Expenditures	0	0	0	0	0	483	5,923	8,760	7,669	23,086	7,957	16,423	24,797	16,596	14,379	3,582	4,446	1,948
BOC	95,006	96,232	96,250	106,092	122,471	141,730	198,161	209,439	260,248	220,307	259,241	265,108	289,866	304,925	369,277	367,534	396,365	458,184
BOC Tax Effort	2.6%	2.4%	2.2%	2.2%	2.3%	2.4%	3.0%	2.9%	3.2%	2.6%	2.8%	2.6%	2.6%	2.5%	2.8%	2.6%	2.6%	2.8%
of which:																		
Tax Expenditures	0	3,749	3,072	11,109	4,798	12,836	9,654	16,224	42,048	22,145	31,736	9,408	7,484	2,406	11,501	10,129	7,752	1,440
Others	4,226	4,948	5,573	5,917	7,366	8,352	8,962	9,893	10,360	11,037	11,779	12,812	13,299	14,112	14,947	14,639	16,811	20,173
Non-tax Revenues	53,352	71,882	69,717	88,071	101,680	110,456	119,598	203,473	153,591	141,389	113,877	157,621	173,752	180,074	189,308	293,317	215,446	222,415
BTR Income	30,764	46,413	47,194	56,657	64,690	70,597	74,446	67,932	63,681	69,912	54,315	75,555	84,080	81,013	93,444	110,035	101,737	99,905
Fees & Other Charges	17,936	24,296	21,287	18,635	19,574	19,235	16,761	21,637	16,409	19,253	22,820	26,048	27,793	30,541	32,771	36,405	39,819	40,771
CARP	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from Malampaya	0	0	646	1,475	1,581	2,441	4,253	9,345	25,499	37,458	17,285	28,369	29,071	24,088	22,284	14,321	13,426	16,251
Others	0	0	0	10,737	6,561	8,453	9,965	13,940	16,713	13,376	18,543	26,719	24,460	41,496	38,863	69,773	59,807	64,658
Marcos Wealth	0	0	0	0	8,854	7,300	8,358	0	0	0	0	0	0	0	0	0	0	0
Privatization	4,646	1,173	591	567	420	2,430	5,815	90,619	31,289	1,390	914	930	8,348	2,936	1,946	62,783	657	830
Grants	1,376	1,991	1,052	1,198	74	88	183	150	125	191	406	255	99	321	233	164	78	39
Expenditures	648,974	710,755	777,882	826,498	886,825	942,487	1,044,429	1,149,001	1,271,022	1,421,743	1,522,384	1,557,696	1,777,759	1,880,155	1,981,619	2,230,645	2,549,336	2,823,769
Expenditure Effort	17.6%	17.7%	17.9%	17.5%	16.7%	15.9%	15.9%	16.0%	15.8%	16.9%	16.2%	15.4%	16.1%	15.6%	15.0%	16.0%	16.8%	17.1%
of which:																		
Allotment to LGUs	99,816	118,179	140,540	145,502	147,524	160,550	174,713	193,712	222,995	264,645	279,552	315,114	298,322	317,255	344,235	387,559	449,776	530,150
Interest Payments	140,894	174,834	185,861	226,408	260,901	299,807	310,108	267,800	272,218	278,866	294,244	278,996	312,799	323,434	321,185	309,364	304,454	310,541
IP to GDP ratio	3.8%	4.3%	4.3%	4.8%	4.9%	5.1%	4.7%	3.7%	3.4%	3.3%	3.1%	2.8%	2.7%	2.7%	2.4%	2.2%	2.0%	1.9%
Tax Expenditures	3,586	3,749	11,265	13,107	6,950	20,450	20,664	30,119	58,713	51,948	46,963	33,533	38,078	23,012	29,532	17,821	15,794	8,331
Subsidy	9,064	9,365	7,584	14,977	14,242	12,237	13,810	27,336	21,109	17,439	21,005	53,705	42,637	66,329	80,440	78,013	103,190	131,088
Equity	536	484	1,486	2,623	44	190	3,561	3,729	1,691	1,359	2,149	12,889	21,340	11,479	1,748	767	11,681	5,358
Net Lending	2,634	3,944	2,626	5,620	5,676	1,707	131	9,750	14,393	5,064	9,258	18,055	27,421	16,626	13,395	9,696	15,298	-4,237
Others	392,444	400,200	428,520	418,261	451,488	447,546	521,442	616,555	679,903	802,422	869,213	845,404	1,037,162	1,122,020	1,191,084	1,427,425	1,649,143	1,842,538
Surplus/(-)Deficit	-134,212	-147,023	-210,741	-199,868	-187,057	-146,778	-64,791	-12,441	-68,117	-298,532	-314,458	-197,754	-242,827	-164,062	-73,092	-121,689	-353,422	-350,637
% to GDP	-3.63%	-3.65%	-4.84%	-4.24%	-3.51%	-2.48%	-0.99%	-0.17%	-0.85%	-3.56%	-3.35%	-1.95%	-2.20%	-1.36%	-0.55%	-0.87%	-2.34%	-2.12%
Financing	203,815	175,235	264,158	286,823	242,542	235,992	110,121	99,108	160,108	229,843	351,646	115,263	538,172	319,118	175,239	92,851	220,938	663,929
External (Net)	84,356	22,915	109,113	143,862	81,167	92,665	120,754	56,162	-9,202	152,477	133,048	51,160	70,046	-83,821	12,572	64,782	-24,113	27,569
External (Gross)	125,876	68,482	200,267	240,122	199,533	218,317	284,081	118,414	71,311	251,366	257,357	194,319	156,620	33,767	102,939	134,829	95,644	110,125
Less: Amortization	41,520	45,567	91,154	96,260	118,366	125,652	163,327	62,252	80,513	98,889	124,309	143,159	86,574	117,588	90,367	70,047	119,757	82,556
Domestic (Net)	119,459	152,320	155,045	142,961	161,375	143,327	-10,633	42,946	169,310	77,366	218,598	64,103	468,126	402,939	162,667	28,069	245,051	636,360
Domestic (Gross)	164,888	206,358	235,989	290,283	383,780	396,819	370,306	326,963	429,261	321,898	489,844	364,698	798,527	520,934	266,122	182,798	357,497	733,569
Less: Amortization	45,429	54,038	80,944	147,322	222,405	253,492	380,939	284,017	259,951	244,532	271,246	300,595	330,401	117,995	103,455	154,729	112,446	97,209
Change-In-Cash	3,810	-22,229	-1,706	25,767	-19,412	22,329	6,063	106,951	47,477	-66,027	37,166	-79,665	291,785	65,933	37,826	-1,580	-257,654	255,403

Source: COR(FPAD-RS)
Prepared by: SDAD-BTR

National Government Cash Operation Report
For the Period Indicated
(In Million Pesos)

version 2

Particulars	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues	699,768	795,709	979,638	1,136,560	1,202,905	1,123,211	1,207,926	1,359,942	1,534,932	1,716,093	1,908,527	2,108,956	2,195,914	2,473,132	2,850,184	3,137,498	2,855,959	3,005,539	3,545,505
Revenue Effort	13.1%	13.4%	15.0%	15.8%	14.9%	13.4%	12.9%	13.4%	13.9%	14.2%	14.5%	15.1%	14.5%	14.9%	15.6%	16.1%	15.9%	15.5%	16.1%
Tax Revenues	598,014	685,165	859,857	932,937	1,049,189	981,631	1,093,643	1,202,066	1,361,081	1,535,698	1,718,986	1,815,475	1,980,390	2,250,678	2,565,872	2,827,651	2,504,421	2,742,721	3,220,315
Tax Effort	11.2%	11.6%	13.1%	13.0%	13.0%	11.7%	11.6%	11.8%	12.3%	12.7%	13.0%	13.1%	13.0%	13.1%	14.0%	14.5%	14.0%	14.1%	14.6%
BIR	468,177	535,083	652,734	713,605	778,581	750,287	822,623	924,146	1,057,916	1,216,661	1,334,762	1,433,302	1,567,214	1,772,321	1,951,850	2,175,506	1,951,023	2,078,145	2,335,674
BIR Tax Effort	8.8%	9.0%	10.0%	9.9%	9.7%	8.9%	8.8%	9.1%	9.6%	10.1%	10.1%	10.3%	10.4%	10.7%	10.7%	11.1%	10.9%	10.7%	10.6%
of which:																			
Documentary Stamp	2,152	7,131	5,087	5,135	8,996	6,717	7,270	7,702	5,797	4,011	3,652	4,110	3,596	4,943	9,043	11,802	20,517	27,641	25,047
Tax Expenditures	0	483	5,923	8,760	7,669	23,086	7,957	16,423	24,797	16,596	14,379	3,582	4,446	1,948	4,890	5,471	8,425	5,401	6,902
BOC	122,471	141,730	198,161	209,439	260,248	220,307	259,241	265,108	289,866	304,925	369,277	367,534	396,365	458,184	593,111	630,310	537,687	643,563	862,420
BOC Tax Effort	2.3%	2.4%	3.0%	2.9%	3.2%	2.6%	2.8%	2.6%	2.6%	2.5%	2.8%	2.6%	2.6%	2.8%	3.2%	3.2%	3.0%	3.3%	3.9%
of which:																			
Tax Expenditures	4,798	12,836	9,654	16,224	42,048	22,145	31,736	9,408	7,484	2,406	11,501	10,129	7,752	1,440	7,659	10,042	4,127	3,667	7,835
Others	7,366	8,352	8,962	9,893	10,360	11,037	11,779	12,812	13,299	14,112	14,947	14,639	16,811	20,173	21,835	15,711	15,711	21,013	22,221
Non-tax Revenues	101,680	110,456	119,598	203,473	153,591	141,389	113,877	157,621	173,752	180,074	189,308	293,317	215,446	222,415	284,261	309,588	351,297	262,464	324,082
BTr Income	64,690	70,597	74,446	67,932	63,681	69,912	54,315	75,555	84,080	81,013	93,444	110,035	101,737	99,905	114,199	146,522	219,677	125,332	154,764
Fees & Other Charges	19,574	19,235	16,761	21,637	16,409	19,253	22,820	26,048	27,793	30,541	32,771	36,405	39,819	40,771	52,729	55,398	23,107	31,690	26,384
Others	6,561	8,453	9,965	13,940	16,713	13,376	18,543	26,719	24,460	41,496	38,863	69,773	59,807	64,658	77,162	80,220	88,960	85,327	115,385
Income from Malampaya	1,581	2,441	4,253	9,345	25,499	37,458	17,285	28,369	29,071	24,088	22,284	14,321	13,426	16,251	24,516	26,566	19,078	19,793	25,902
Marcos Wealth	8,854	7,300	8,358	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Privatization	420	2,430	5,815	90,619	31,289	1,390	914	930	8,348	2,936	1,946	62,783	657	830	15,655	882	475	322	1,646
Grants	74	88	183	150	125	191	406	255	99	321	233	164	78	39	51	259	241	354	1,108
Expenditures	886,825	942,487	1,044,429	1,149,001	1,271,022	1,421,743	1,522,384	1,557,696	1,777,759	1,880,155	1,981,619	2,230,645	2,549,336	2,823,769	3,408,443	3,797,734	4,227,406	4,675,639	5,159,640
Expenditure Effort	16.7%	15.9%	15.9%	16.0%	15.8%	16.9%	16.2%	15.4%	16.1%	15.6%	15.0%	16.0%	16.8%	17.1%	18.7%	19.5%	23.5%	24.1%	23.4%
of which:																			
Allotment to LGUs	147,524	160,550	174,713	193,712	222,995	264,645	279,552	315,114	298,322	317,255	344,235	387,559	449,776	530,150	575,650	617,996	804,546	892,698	1,103,284
Interest Payments	260,901	299,807	310,108	267,800	272,218	278,866	294,244	278,996	312,799	323,434	321,185	309,364	304,454	310,541	349,215	360,874	380,412	429,432	502,858
IP to GDP ratio	4.9%	5.1%	4.7%	3.7%	3.4%	3.3%	3.1%	2.8%	2.8%	2.7%	2.4%	2.2%	2.0%	1.9%	1.9%	1.8%	2.1%	2.2%	2.3%
Tax Expenditures	6,950	20,450	20,664	30,119	58,713	51,948	46,963	33,533	38,078	23,012	29,532	17,821	15,794	8,331	21,592	27,315	33,069	36,709	14,737
Subsidy	14,242	12,237	13,810	27,336	21,109	17,439	21,005	53,705	42,637	66,329	80,440	78,013	103,190	131,088	136,652	201,524	229,018	184,767	200,410
Equity	44	190	3,561	3,729	1,691	1,359	2,149	12,889	21,340	11,479	1,748	767	11,681	5,358	3,985	3,322	12,810	47,520	11,158
Net Lending	5,676	1,707	131	9,750	14,393	5,064	9,258	18,055	27,421	16,626	13,395	9,696	15,298	-4,237	4,875	17,064	22,114	17,877	27,205
NG Disbursements	451,488	447,546	521,442	616,555	679,903	802,422	869,213	845,404	1,037,162	1,122,020	1,191,084	1,427,425	1,649,143	1,842,538	2,316,474	2,569,639	2,745,437	3,066,636	3,299,988
Surplus(-)/Deficit	-187,057	-146,778	-64,791	-12,441	-68,117	-298,532	-314,458	-197,754	-242,827	-164,062	-73,092	-121,689	-353,422	-350,637	-558,259	-660,236	-1,371,447	-1,670,100	-1,614,135
% to GDP	-3.51%	-2.48%	-0.99%	-0.17%	-0.85%	-3.56%	-3.35%	-1.95%	-2.20%	-1.36%	-0.55%	-0.87%	-2.34%	-2.12%	-3.06%	-3.38%	-7.64%	-8.60%	-7.33%
Financing	442,046	471,737	325,500	292,793	417,671	473,045	621,388	413,896	866,860	435,257	275,239	242,851	330,939	758,929	783,277	876,296	2,495,080	2,252,181	1,966,408
External (Net)	81,167	92,665	120,754	56,162	-9,202	152,477	133,048	51,160	70,046	-83,821	12,572	64,782	-24,113	27,569	191,752	184,847	600,759	331,481	389,606
External (Gross)	199,533	218,317	284,081	118,414	71,311	251,366	357,410	194,319	156,620	33,767	102,939	189,538	149,523	168,103	303,077	321,947	742,412	568,668	520,091
Less: Amortization	118,366	125,652	163,327	62,252	80,513	98,889	224,362	143,159	86,574	117,588	90,367	124,756	173,636	140,534	111,325	137,100	141,653	237,187	130,485
Domestic (Net)	360,879	379,072	204,746	236,631	426,873	320,568	488,340	362,736	796,814	519,078	262,667	178,069	355,052	731,360	591,525	691,449	1,894,321	1,920,700	1,576,802
Domestic (Gross)	383,780	396,819	370,306	326,963	429,261	458,473	661,757	657,171	798,527	520,934	387,838	420,072	357,497	733,569	594,474	693,843	1,998,689	2,010,554	1,643,399
Less: Net Amortization	22,901	17,747	165,560	90,332	2,388	137,905	173,417	294,435	1,713	1,856	125,171	242,003	2,445	2,209	2,949	2,394	104,368	89,854	66,597
Amortization	72,529	231,935	366,557	280,088	211,288	401,548	420,616	506,769	199,869	257,500	304,985	363,139	311,875	229,392	265,049	344,475	440,401	537,450	616,065
of which: Redemption from B	49,628	214,188	200,997	189,756	208,900	263,643	247,199	212,334	198,156	255,644	179,814	121,136	309,430	227,183	262,100	342,081	336,033	447,596	549,468
Change-In-Cash	-19,412	22,329	6,063	106,951	47,477	-66,027	37,166	-79,665	291,784	65,933	37,826	-1,580	-257,654	255,403	-52,651	-224,569	701,702	66,080	-119,148

Source: COR(FPAD-RS)
Prepared by: SDAD-BTr