BUREAU OF THE TREASURY
Department of Finance
Thursday, 02 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (Feb. 16)				6.0000	U		
IBCL						6.313	+18.75
e. LENDING RATES							
OLF (Feb. 16)				6.5000	U		
Prime Lending						5.073	U
f. ODF (Feb. 16)				5.5000	U		
g. TDF (March 01)							
7-day				6.4687	+8.01		
14-day				6.4932	+7.52		
h. BSP 28-day Security (as of February 27)				6.5560	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,789.27	4.413	U			4.676	+0.1
182-day	290.09	5.177	U			5.175	+0.0
364-day	454.60	5.577	U			5.603	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.8	4.110	88.6	3.860	33.5
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.9	4.871	92.6	4.711	44.2
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.6	1.470	97.6	1.470	99.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.6	5.029	94.4	4.867	65.4
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.7	5.195	125.6	5.055	89.3
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	116.3	5.193	117.2	5.065	95.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.6	5.295	108.5	5.160	110.6
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	93.0	7.087	94.0	6.962	196.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.9	5.217	98.8	5.126	106.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	83.6	5.448	84.6	5.348	123.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.8	5.384	81.8	5.283	115.4
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.2	5.377	81.1	5.293	114.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	105.78	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.710	-0.0
b.	2.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.695	-0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.846	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.890	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.091	+0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.228	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.304	-0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.290	-0.0
i.	RTB – Others	3,533.26	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,244.81	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (March 01) was lower at P14,417.81M against Tuesday's P14,468.37M. Of this, P4,350.59M (30.18%) was for t-bonds, P3,533.26M (24.51%) RTBs and P6,533.96M (45.32%) for t-bills.

3. Foreign Exchange Market

The peso closed 35 centavos stronger at P54.980 to the dollar on Wednesday (March 01) against Tuesday's P55.330. Today, it opened at P54.860 reaching a high of P54.825 slid to a low of P54.970 and an average of P54.910 with transaction volume of $418.50 at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,607.13	+0.78	Peso	54.98	-0.63	A	6.34	+8.7 1/	5.07
Thailand	1,619.98	-0.15	Baht	34.68	-1.87	A	1.75	+5.0 2/	7.03
Malaysia	1,450.20	-0.27	Ringgit	4.47	-0.33	A	3.63	+3.8 2/	6.85
Indonesia	6,844.94	+0.02	Rupiah	15,235.00	-0.17	A	6.75	+5.3 2/	13.21
Singapore	3,255.08	-0.23	Sing. Dollar	1.34	-0.62	A	0.25	+6.5 2/	5.25
Taiwan	15,598.49	+0.61	Taiwan Dollar	30.58	+0.06	D	1.37	+3.0 2/	2.84
South Korea	2,412.85	U	Won	1,315.47	-0.61	A	3.63	+5.2 2/	3.50
India	59,411.08	+0.76	Rupee	82.51	-0.20	A	7.68	+5.8 2/	14.05
China	3,312.35	+1.00	Yuan	6.87	-0.95	A	2.45	+2.1 2/	4.35
Hong Kong	20,619.71	+4.21	HK Dollar	7.85	+0.00	D	3.81	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,661.84	+0.02	US Dollar				+4.971	+6.4 2/	5.263	7.75
Japan	27,516.53	+0.26	Yen	135.67	-0.78	A	-0.026	+4.0 2/	+0.072	1.48
Germany	15,305.02	-0.39	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,914.93	+0.49	British Pound	0.83	+0.44	D	+4.325	+13.4 2/	+4.708	4.00
France	7,234.25	-0.46	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,259.78	+0.19	Can. Dollar	1.36	+0.06	D	+5.023	+6.3 2/	+0.548	6.70
Italy	27,315.08	-0.59	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,867.48	-0.72	Euro	0.94	-0.49	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 28, 2023 vs March 01, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 01, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2023 (Base index 2018 = 100)
2/ January 2023

Original Signed:

Chief, FMMAD

fmmad // 03/02/23