BUREAU OF THE TREASURY
Department of Finance
Friday, 03 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (Feb. 16)				6.0000	U		
IBCL						6.313	U
e. LENDING RATES							
OLF (Feb. 16)				6.5000	U		
Prime Lending						5.073	U
f. ODF (Feb. 16)				5.5000	U		
g. TDF (March 01)							
7-day				6.4687	U		
14-day				6.4932	U		
h. BSP 28-day Security (as of February 27)				6.5560	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,004.11	4.413	U			4.546	-0.1
182-day	272.86	5.177	U			5.105	-0.1
364-day	124.26	5.577	U			5.556	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.7	4.136	88.5	3.891	34.3
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.7	4.923	92.5	4.738	41.3
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.6	1.475	97.6	1.475	99.2
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.4	5.071	94.2	4.904	62.9
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.4	5.244	125.4	5.092	86.3
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.9	5.256	116.8	5.120	94.4
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.5	5.302	108.3	5.190	107.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	93.0	7.087	93.8	6.982	196.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.3	5.275	98.2	5.184	106.4
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	82.9	5.524	83.8	5.426	125.6
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.0	5.462	81.2	5.342	115.3
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	79.5	5.456	80.4	5.365	116.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	2.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.713	+0.0
b.	2.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.692	-0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.848	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.896	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.120	+0.0
f.	8.5Y FXTN 20-17	160.00	07/15/2011	8.000	07/19/2031	-	-	6.332	+0.1
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.365	+0.1
h.	9.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	6.353	+0.1
i.	RTB – Others	2,283.17	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	6,822.59	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (March 02) was lower at P10,669.49M against Wednesday's P14,417.81M. Of this, P6,984.59M (65.46%) was for t-bonds, P2,283.67M (21.40%) RTBs and P1,401.23M (13.13%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos weaker at P55.010 to the dollar on Thursday (March 02) against Wednesday's P54.980. Today, it opened at P54.950 reaching a high of P54.745 slid to a low of P54.980 and an average of P54.829 with transaction volume of $541.40 at 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,622.45	+0.23	Peso	55.01	+0.05	D	6.02	+8.7 1/	5.07
Thailand	1,612.64	-0.45	Baht	34.83	+0.44	D	1.76	+5.0 2/	7.03
Malaysia	1,455.49	+0.36	Ringgit	4.48	+0.07	D	3.63	+3.8 2/	6.85
Indonesia	6,857.42	+0.18	Rupiah	15,281.00	+0.30	D	6.75	+5.3 2/	13.21
Singapore	3,234.90	-0.62	Sing. Dollar	1.35	+0.60	D	0.25	+6.5 2/	5.25
Taiwan	15,598.72	+0.00	Taiwan Dollar	30.64	+0.20	D	1.37	+3.0 2/	2.84
South Korea	2,427.85	+0.62	Won	1,315.11	-0.03	A	3.64	+5.2 2/	3.50
India	58,909.35	-0.84	Rupee	82.59	+0.10	D	7.68	+5.8 2/	14.05
China	3,310.65	-0.05	Yuan	6.92	+0.68	D	2.46	+2.1 2/	4.35
Hong Kong	20,429.46	-0.92	HK Dollar	7.85	+0.00	D	3.81	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,661.84	+0.02	US Dollar				+4.981	+6.4 2/	5.288	7.75
Japan	27,516.53	+0.26	Yen	136.74	+0.79	D	-0.026	+4.0 2/	+0.072	1.48
Germany	15,305.02	-0.39	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,914.93	+0.49	British Pound	0.84	+0.77	D	+4.334	+13.4 2/	+4.712	4.00
France	7,234.25	-0.46	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,259.78	+0.19	Can. Dollar	1.36	+0.31	D	+5.028	+6.3 2/	+0.548	6.70
Italy	27,315.08	-0.59	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,867.48	-0.72	Euro	0.94	+0.51	D	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 01, 2023 vs March 02, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 02, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2023 (Base index 2018 = 100)
2/ January 2023

Original Signed:

Chief, FMMAD

fmmad // 03/03/23