BUREAU OF THE TREASURY
Department of Finance
Monday, 06 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (Feb. 16)				6.0000	U		
IBCL						6.375	+6.25
e. LENDING RATES							
OLF (Feb. 16)				6.5000	U		
Prime Lending						5.073	U
f. ODF (Feb. 16)				5.5000	U		
g. TDF (March 01)							
7-day				6.4687	U		
14-day				6.4932	U		
h. BSP 28-day Security (as of March 03)				6.6085	+5.25		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	252.10	4.413	U			4.617	+0.1
182-day	152.21	5.177	U			5.176	+0.1
364-day	123.74	5.577	U			5.609	+0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.6	4.147	88.5	3.914	40.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.8	4.899	92.6	4.719	46.0
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.6	1.475	97.6	1.475	100.2
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.5	5.048	94.2	4.905	70.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.4	5.237	125.5	5.079	93.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.9	5.254	116.9	5.105	102.2
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.5	5.297	108.4	5.178	115.8
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	94.9	6.858	95.6	6.768	161.1
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.4	5.264	98.3	5.170	115.8
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	83.2	5.490	84.2	5.384	132.6
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.1	5.453	81.2	5.342	126.7
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	79.6	5.436	80.7	5.335	124.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.721	+0.0
b.	2.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.737	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.900	+0.1
d.	4.0Y RTB 15-02	1.01	02/21/2012	5.375	03/01/2027	-	-	5.951	+0.1
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.174	+0.1
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.329	-0.0
g.	9.0Y FXTN 20-18	50.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.464	+0.1
h.	9.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.403	+0.0
i.	RTB – Others	2,534.29	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,659.41	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (March 03) was lower at P7,773.76M against Thursday's P10,669.49M. Of this, P4,709.41M (60.58%) was for t-bonds, P2,536.30M (32.63%) RTBs and P528.05M (6.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 centavos stronger at P54.820 to the dollar on Friday (March 03) against Thursday's P55.010. Today, it opened at a high of P54.800 slid to a low of P54.915 and an average of P54.867 with transaction volume of $269.50 at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,655.37	+0.50	Peso	54.82	-0.35	A	6.25	+8.7 1/	5.07
Thailand	1,606.88	-0.36	Baht	34.58	-0.73	A	1.76	+5.0 2/	7.03
Malaysia	1,453.55	-0.13	Ringgit	4.48	+0.04	D	3.63	+3.8 2/	6.85
Indonesia	6,813.64	-0.64	Rupiah	15,311.00	+0.20	D	6.75	+5.3 2/	13.21
Singapore	3,232.02	-0.09	Sing. Dollar	1.35	-0.24	A	0.25	+6.5 2/	5.25
Taiwan	15,608.42	+0.06	Taiwan Dollar	30.62	-0.06	A	1.37	+3.0 2/	2.84
South Korea	2,432.07	+0.17	Won	1,301.13	-1.06	A	3.66	+5.2 2/	3.50
India	59,808.97	+1.53	Rupee	81.97	-0.75	A	7.68	+5.8 2/	14.05
China	3,328.39	+0.54	Yuan	6.90	-0.18	A	2.47	+2.1 2/	4.35
Hong Kong	20,567.54	+0.68	HK Dollar	7.85	+0.00	D	3.81	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,390.97	+1.17	US Dollar				+4.984	+6.4 2/	5.316	7.75
Japan	27,927.47	+1.56	Yen	135.87	-0.64	A	-0.026	+4.0 2/	+0.072	1.48
Germany	15,578.39	+1.64	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,947.11	+0.04	British Pound	0.83	-0.63	A	+4.306	+13.4 2/	+4.658	4.00
France	7,348.12	+0.88	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,581.58	+1.20	Can. Dollar	1.36	-0.15	A	+5.028	+6.3 2/	+0.548	6.70
Italy	27,825.08	+1.56	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,924.59	+0.65	Euro	0.94	-0.20	A	-0.581	+8.5 2/	-0.556-	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 02, 2023 vs March 03, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 03, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2023 (Base index 2018 = 100)
2/ January 2023

Original Signed:

Chief, FMMAD

fmmad // 03/06/23