BUREAU OF THE TREASURY
Department of Finance
Tuesday, 07 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (Feb. 16)				6.0000	U		
IBCL						6.375	+6.25
e. LENDING RATES							
OLF (Feb. 16)				6.5000	U		
Prime Lending						5.073	U
f. ODF (Feb. 16)				5.5000	U		
g. TDF (March 01)							
7-day				6.4687	U		
14-day				6.4932	U		
h. BSP 28-day Security (as of March 03)				6.6085	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	349.84	4.586	+17.3			4.605	-0.0
182-day	263.39	5.378	+20.1			5.277	+0.1
364-day	91.09	5.707	+13.0			5.657	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.7	4.141	88.6	3.867	32.4
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.7	4.941	92.6	4.716	44.9
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.6	1.473	97.6	1.473	99.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.6	5.029	94.4	4.865	66.1
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.7	5.195	125.6	5.056	91.1
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	116.3	5.194	117.1	5.079	99.3
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.8	5.254	108.7	5.144	111.9
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.1	6.833	95.7	6.753	158.7
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.6	5.244	98.6	5.139	111.6
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	84.3	5.381	85.2	5.290	121.8
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.8	5.379	81.7	5.287	119.6
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.4	5.362	81.2	5.282	117.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	6.28	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.725	+0.0
b.	2.5Y FXTN 10-60	3.28	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.784	+0.0
c.	3.5Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	5.938	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.986	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.186	+0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.327	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.464	U
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.409	+0.0
i.	RTB – Others	2,649.25	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	1,779.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (March 06) was lower at P5,144.22M against Friday's P7,773.76M. Of this, P1,788.65M (34.77%) was for t-bonds, P2,651.25M (51.54%) RTBs and P704.32M (13.69%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P54.880 to the dollar on Monday (March 06) against Friday's P54.820. Today, it opened at a high of P55.030 slid to a low of P55.120 and an average of P55.078 with transaction volume of $328.30 at 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,671.12	+0.24	Peso	54.88	+0.11	D	6.07	+8.6 1/	5.07
Thailand	1,606.88	U	Baht	34.53	-0.14	A	1.76	+5.0 2/	7.03
Malaysia	1,452.68	-0.06	Ringgit	4.48	+0.02	D	3.63	+3.8 2/	6.85
Indonesia	6,807.00	-0.10	Rupiah	15,295.00	-0.10	A	6.76	+5.3 2/	13.21
Singapore	3,239.31	+0.23	Sing. Dollar	1.35	+0.12	D	0.25	+6.5 2/	5.25
Taiwan	15,763.51	+0.99	Taiwan Dollar	30.58	-0.15	A	1.37	+3.0 2/	2.84
South Korea	2,462.62	+1.26	Won	1,296.64	-0.35	A	3.67	+5.2 2/	3.50
India	60,224.46	+0.69	Rupee	81.92	-0.06	A	7.68	+5.8 2/	14.05
China	3,322.03	-0.19	Yuan	6.93	+0.40	D	2.47	+2.1 2/	4.35
Hong Kong	20,603.19	+0.17	HK Dollar	7.85	+0.00	D	3.82	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,431.44	+0.12	US Dollar				+4.984	+6.4 2/	5.316	7.75
Japan	28,237.78	+1.11	Yen	136.03	+0.12	D	-0.026	+4.0 2/	+0.072	1.48
Germany	15,653.58	+0.48	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,929.79	-0.22	British Pound	0.83	+0.22	D	+4.306	+13.4 2/	+4.658	4.00
France	7,373.21	+0.34	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,514.80	-0.32	Can. Dollar	1.36	+0.03	D	+5.028	+6.3 2/	+0.548	6.70
Italy	27,949.29	+0.45	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,918.13	-0.16	Euro	0.94	+0.07	D	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 03, 2023 vs March 06, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 06, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2023 (Base index 2018 = 100)
2/ January 2023

Original Signed:

Chief, FMMAD

fmmad // 03/07/23