BUREAU OF THE TREASURY
Department of Finance
Wednesday, 08 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (Feb. 16)				6.0000	U		
IBCL						6.375	+6.25
e. LENDING RATES							
OLF (Feb. 16)				6.5000	U		
Prime Lending						5.073	U
f. ODF (Feb. 16)				5.5000	U		
g. TDF (March 01)							
7-day				6.4687	U		
14-day				6.4932	U		
h. BSP 28-day Security (as of March 03)				6.6085	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	855.84	4.586	U			4.632	+0.0
182-day	351.65	5.378	U			5.316	+0.0
364-day	111.68	5.707	U			5.701	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.7	4.133	88.7	3.861	35.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.8	4.902	92.4	4.750	42.4
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.6	1.472	97.6	1.472	99.0
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.5	5.042	94.3	4.880	63.2
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.7	5.186	125.6	5.048	87.7
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	116.0	5.236	116.9	5.108	100.1
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.6	5.285	108.6	5.150	111.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.2	6.821	95.8	6.748	160.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.6	5.249	98.5	5.157	113.7
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	84.0	5.404	84.9	5.314	125.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.8	5.380	81.8	5.279	119.9
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.3	5.372	81.2	5.289	117.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	7.51	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.727	+0.0
b.	2.5Y FXTN 10-60	5.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.825	+0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	5.940	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.977	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.149	-0.0
f.	8.5Y FXTN 20-17	9.20	07/15/2011	8.000	07/19/2031	-	-	6.323	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.464	U
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.358	-0.1
i.	RTB – Others	5,720.29	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	10,734.16	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (March 07) was higher at P17,795.43M against Monday's P5,144.22M. Of this, P10,755.97M (60.44%) was for t-bonds, P5,720.29M (32.14%) RTBs and P1,319.17M (7.41%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos weaker at P55.000 to the dollar on Tuesday (March 07) against Monday's P54.880. Today, it opened at P55.300 reaching a high of P55.240 slid to a low of P55.480 and an average of P55.4022 with transaction volume of $471.75 at 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,705.12	+0.51	Peso	55.00	+0.22	D	6.06	+8.6 1/	5.07
Thailand	1,618.51	+0.72	Baht	34.57	+0.11	D	1.76	+5.0 2/	7.03
Malaysia	1,458.67	+0.41	Ringgit	4.47	-0.13	A	3.63	+3.8 2/	6.85
Indonesia	6,766.76	-0.59	Rupiah	15,367.00	+0.47	D	6.76	+5.3 2/	13.21
Singapore	3,245.27	+0.18	Sing. Dollar	1.35	-0.04	A	0.25	+6.5 2/	5.25
Taiwan	15,857.89	+0.60	Taiwan Dollar	30.59	+0.04	D	1.37	+3.0 2/	2.84
South Korea	2,463.35	+0.03	Won	1,299.75	+0.24	D	3.67	+5.2 2/	3.50
India	60,224.46	U	Rupee	81.92	0.00	U	7.68	+5.8 2/	14.05
China	3,285.10	-1.11	Yuan	6.97	+0.50	D	2.48	+2.1 2/	4.35
Hong Kong	20,534.48	-0.33	HK Dollar	7.85	+0.00	D	3.82	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,856.46	+1.27	US Dollar				+5.008	+6.4 2/	5.328	7.75
Japan	28,309.16	+0.25	Yen	135.99	-0.03	A	-0.026	+4.0 2/	+0.072	1.48
Germany	15,559.53	-0.60	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,919.48	-0.13	British Pound	0.83	-0.02	A	+4.319	+13.4 2/	+4.678	4.00
France	7,339.27	-0.46	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,275.54	-1.17	Can. Dollar	1.36	+0.18	D	+5.028	+6.3 2/	+0.548	6.70
Italy	27,761.57	-0.67	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,896.88	-0.54	Euro	0.94	-0.31	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 06, 2023 vs March 07, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 07, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2023 (Base index 2018 = 100)
2/ January 2023

Original Signed:

Chief, FMMAD

fmmad // 03/08/23