BUREAU OF THE TREASURY
Department of Finance
Friday, 10 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (Feb. 16)				6.0000	U		
IBCL						6.250	-12.5
e. LENDING RATES							
OLF (Feb. 16)				6.5000	U		
Prime Lending						5.073	U
f. ODF (Feb. 16)				5.5000	U		
g. TDF (March 08)							
7-day				6.5070	U		
14-day				6.5387	U		
h. BSP 28-day Security (as of March 03)				6.6085	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	362.20	4.586	U			4.711	+0.0
182-day	248.99	5.378	U			5.357	+0.1
364-day	143.25	5.707	U			5.724	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.5	4.199	88.4	3.956	48.2
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.5	4.972	92.3	4.783	57.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.5	1.496	97.5	1.496	98.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.4	5.078	94.2	4.911	77.7
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.3	5.249	125.3	5.097	103.1
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	115.8	5.268	116.7	5.132	111.7
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.5	5.305	108.3	5.192	123.1
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.3	6.809	95.8	6.743	165.8
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.1	5.302	97.9	5.210	124.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	83.2	5.488	84.2	5.392	137.6
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.1	5.454	81.3	5.335	130.1
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	79.9	5.417	80.7	5.334	128.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	60.20	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.954	+0.2
b.	2.5Y FXTN 10-60	1.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.916	+0.1
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.015	+0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.045	+0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.169	U
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.316	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.448	+0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.362	+0.0
i.	RTB – Others	2,948.66	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	4,519.53	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (March 09) was higher at P8,283.93M against Wednesday's P7,059.74M. Of this, P4,580.83M (55.30%) was for t-bonds, P2,948.66M (35.59%) RTBs and P754.44M (9.11%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P55.240 to the dollar on Thursday (March 09) against Wednesday's P55.320. Today, it opened at a high of P55.170 slid to a low of P55.250 and an average of P55.2167 with transaction volume of $237.90M at 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,609.27	-1.52	Peso	55.24	-0.14	A	5.96	+8.6 1/	5.07
Thailand	1,614.22	+0.10	Baht	35.06	-0.07	A	1.76	+5.0 2/	7.03
Malaysia	1,449.53	-0.35	Ringgit	4.52	-0.14	A	3.63	+3.8 2/	6.85
Indonesia	6,799.80	+0.35	Rupiah	15,433.00	-0.03	A	6.77	+5.3 2/	13.21
Singapore	3,214.51	-0.38	Sing. Dollar	1.35	-0.17	A	0.25	+6.5 2/	5.25
Taiwan	15,770.66	-0.30	Taiwan Dollar	30.84	+0.10	D	1.37	+3.0 2/	2.84
South Korea	2,419.09	-0.53	Won	1,322.25	+0.07	D	3.64	+5.2 2/	3.50
India	59,806.28	-0.90	Rupee	81.98	-0.09	A	7.68	+5.8 2/	14.05
China	3,276.09	-0.22	Yuan	6.97	+0.08	D	2.49	+2.1 2/	4.35
Hong Kong	19,925.74	-0.63	HK Dollar	7.85	0.00	U	3.91	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,254.86	-1.66	US Dollar				+5.125	+6.4 2/	+5.474	7.75
Japan	28,623.15	+0.63	Yen	136.12	-0.95	A	-0.026	+4.0 2/	+0.072	1.48
Germany	15,633.21	+0.01	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,879.98	-0.63	British Pound	0.84	-0.43	A	+4.361	+13.4 2/	+4.752	4.00
France	7,315.88	-0.12	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	20,086.72	-1.28	Can. Dollar	1.38	+0.28	D	+5.028	+6.3 2/	+0.548	6.70
Italy	27,710.53	-0.72	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,894.22	-0.11	Euro	0.95	-0.26	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 08, 2023 vs March 09, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 09, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2023 (Base index 2018 = 100)
2/ January 2023

Original Signed:

Chief, FMMAD

fmmad // 03/10/23