BUREAU OF THE TREASURY
Department of Finance
Monday, 13 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (Feb. 16)				6.0000	U		
IBCL						6.219	-3.12
e. LENDING RATES							
OLF (Feb. 16)				6.5000	U		
Prime Lending						5.073	U
f. ODF (Feb. 16)				5.5000	U		
g. TDF (March 08)							
7-day				6.5070	U		
14-day				6.5387	U		
h. BSP 28-day Security (March 10)				6.6150	+0.65		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	320.55	4.586	U			4.711	+0.0
182-day	92.53	5.378	U			5.330	-0.0
364-day	169.34	5.707	U			5.716	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.7	4.159	88.4	3.932	59.4
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	91.7	4.943	92.4	4.760	78.1
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	97.6	1.462	97.6	1.462	100.3
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	93.4	5.081	94.4	4.864	94.5
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	124.5	5.208	125.5	5.057	119.2
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	116.0	5.232	117.0	5.089	127.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	107.9	5.248	108.7	5.135	137.7
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	95.3	6.806	95.8	6.742	172.6
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	97.5	5.260	98.3	5.174	139.5
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	83.6	5.452	84.6	5.352	151.2
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	80.4	5.420	81.5	5.313	145.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	80.1	5.396	81.0	5.301	141.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	5.70	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.964	+0.0
b.	2.5Y FXTN 10-60	16.18	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.913	-0.0
c.	3.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	6.006	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	6.033	-0.0
e.	6.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.144	-0.0
f.	8.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	6.312	-0.0
g.	9.0Y FXTN 20-18	45.60	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.377	-0.1
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.299	-0.1
i.	RTB – Others	4,018.89	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	9,927.32	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

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Volume of GS traded based on Bloomberg Valuation, Friday (March 10) was higher at P14,596.11M against Thursday's P8,283.93M. Of this, P9,994.80M (68.48%) was for t-bonds, P4,018.89M (27.53%) RTBs and P582.42M (3.99 %) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos stronger at P55.170 to the dollar on Friday (March 10) against Thursday's P55.240. Today, it opened at P55.050 reaching a high of P54.840 slid to a low of P55.080 and an average of P54.9901 with transaction volume of $438.60M at 10:30 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,589.88	-0.29	Peso	55.17	-0.13	D	5.99	+8.6 1/	5.07
Thailand	1,599.65	-0.90	Baht	35.75	-0.89	D	1.77	+5.0 2/	7.03
Malaysia	1,433.08	-1.13	Ringgit	4.52	+0.03	A	3.62	+3.8 2/	6.85
Indonesia	6,765.30	-0.51	Rupiah	15,450.00	+0.11	A	6.77	+5.3 2/	13.21
Singapore	3,177.43	-1.15	Sing. Dollar	1.35	-0.11	A	0.25	+6.5 2/	5.25
Taiwan	15,526.20	-1.55	Taiwan Dollar	30.85	+0.02	D	1.37	+3.0 2/	2.84
South Korea	2,394.59	-1.01	Won	1,324.96	+0.20	D	3.65	+5.2 2/	3.50
India	59,135.13	-1.12	Rupee	82.05	-0.69	A	7.68	+5.8 2/	14.05
China	3,230.08	-1.40	Yuan	6.92	-0.69	A	2.50	+2.1 2/	4.35
Hong Kong	19,319.92	-3.04	HK Dollar	7.85	-0.04	A	4.04	+2.0 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,909.64	-1.07	US Dollar				+5.138	+6.4 2/	+5.428	7.75
Japan	28,143.97	-1.67	Yen	135.03	-0.80	A	-0.026	+4.0 2/	+0.072	1.48
Germany	15,427.97	-1.31	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,748.35	-1.67	British Pound	0.83	-0.18	A	+4.343	+13.4 2/	+4.712	4.00
France	7,220.67	-1.30	Fr. Franc****				-0.581	+6.0 2/	-0.556	3.25
Canada	19,774.92	-1.55	Can. Dollar	1.38	+0.30	D	+5.025	+6.3 2/	+0.548	6.70
Italy	27,281.96	-1.55	Lira****				-0.581	+10.2 2/	-0.556	3.25
E M U	3,854.51	-1.02	Euro	0.94	-0.72	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 09, 2023 vs March 10, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 10, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2023 (Base index 2018 = 100)
2/ January 2023

Original Signed:

Chief, FMMAD

fmmad // 03/13/23