BUREAU OF THE TREASURY
Department of Finance
Monday, 27 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.250	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (March 22)							
7-day				6.6152	U		
14-day				6.6390	U		
h. BSP 28-day Security (March 24)				6.7650	+10.17		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	394.83	4.911	U			4.967	+0.0
182-day	455.07	5.556	U			5.559	-0.0
364-day	328.43	5.864	U			5.940	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	88.1	4.074	88.7	3.878	90.7
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.1	4.369	94.8	4.190	77.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.6	1.271	98.6	1.271	100.4
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.4	4.471	97.2	4.310	90.6
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.8	4.850	127.8	4.699	129.8
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.5	4.873	119.5	4.731	133.8
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.9	4.709	112.8	4.588	120.3
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	98.3	6.333	99.7	6.278	136.9
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.2	4.970	101.1	4.884	135.4
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.3	5.185	87.2	5.096	144.7
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.3	5.137	84.4	5.033	134.0
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.5	5.163	83.5	5.070	134.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	5.88	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.940	-0.0
b.	2.5Y FXTN 10-60	3.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.942	+0.0
c.	3.5Y RTB 15-01	1.27	10/10/2011	6.250	10/20/2026	-	-	5.927	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.947	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.060	-0.0
f.	8.5Y FXTN 20-17	5.00	07/15/2011	8.000	07/19/2031	-	-	6.179	-0.0
g.	9.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.192	+0.0
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.173	+0.0
i.	RTB – Others	2,838.77	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	10,307.60	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (March 24) was lower at P14,339.85M against Thursday's P24,267.66M. Of this, P10,321.48M (71.98%) was for t-bonds, P2,840.04M (19.81%) RTBs and P1,178.33M (8.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos weaker at P54.350 to the dollar on Friday (March 24) against Thursday's P54.270. Today, it opened at a high of P54.330 slid to a low of P54.550 and an average of P54.4738 with transaction volume of $518.00M at 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,602.17	+1.01	Peso	54.35	+0.15	D	5.69	+8.6 1/	5.07
Thailand	1,591.85	-0.11	Baht	34.22	+0.34	D	1.80	+3.8 2/	7.03
Malaysia	1,399.70	-0.80	Ringgit	4.43	+0.22	D	3.62	+3.7 2/	6.85
Indonesia	6,762.25	+1.06	Rupiah	15,153.00	-1.25	A	6.78	+5.5 2/	13.08
Singapore	3,212.64	-0.20	Sing. Dollar	1.33	+0.41	D	0.25	+6.6 2/	5.25
Taiwan	15,914.70	+0.32	Taiwan Dollar	30.32	-0.09	A	1.49	+2.4 2/	2.89
South Korea	2,414.96	-0.39	Won	1,293.28	+1.17	D	3.55	+4.8 2/	3.57
India	57,527.10	-0.69	Rupee	82.48	+0.27	D	7.68	+6.2 2/	14.05
China	3,265.65	-0.64	Yuan	6.87	+0.65	D	2.47	+1.0 2/	4.35
Hong Kong	19,915.68	-0.67	HK Dollar	7.85	+0.01	D	3.76	+2.4 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,237.53	+0.41	US Dollar				+5.101	+6.0 2/	+4.987	7.75
Japan	27,385.25	-0.13	Yen	130.73	-0.42	D	-0.026	+4.3 2/	+0.072	1.48
Germany	14,957.23	-1.66	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,405.45	-1.26	British Pound	0.82	+0.46	A	+4.354	+13.4 2/	+4.599	4.00
France	7,015.10	-1.74	Fr. Franc****				-0.581	+6.3 2/	-0.556	3.25
Canada	19,501.48	+0.21	Can. Dollar	1.37	+0.49	A	+5.020	+5.9 2/	+0.548	6.70
Italy	25,892.18	-2.23	Lira****				-0.581	+9.4 2/	-0.556	3.25
E M U	3,801.29	-0.76	Euro	0.93	+1.09	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 23, 2023 vs March 24, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 24, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2023 (Base index 2018 = 100)
2/ February 2023

Original Signed:

Chief, FMMAD

fmmad // 03/27/23