BUREAU OF THE TREASURY
Department of Finance
Friday, 31 March 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.375	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (March 29)							
7-day				6.6563	+4.11		
14-day				6.6574	+1.84		
h. BSP 28-day Security (March 24)				6.7650	+10.17		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	946.61	5.149	U			4.988	-0.0
182-day	683.19	5.677	U			5.637	+0.0
364-day	359.59	5.987	U			6.025	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.9	4.133	88.7	3.911	75.1
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	93.9	4.416	94.6	4.258	55.7
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.4	1.301	98.4	1.301	97.7
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	95.9	4.561	96.7	4.396	73.8
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.3	4.918	127.3	4.766	114.2
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	117.9	4.944	118.9	4.806	120.6
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	110.9	4.836	112.0	4.694	111.8
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	99.4	6.314	99.9	6.259	136.0
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.1	4.994	101.0	4.899	122.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.1	5.205	86.9	5.124	135.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	82.8	5.184	83.9	5.078	126.7
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.0	5.213	82.9	5.127	128.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-59	3.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.809	-0.1
b.	2.5Y FXTN 10-60	3.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.910	+0.0
c.	3.5Y RTB 15-01	2.15	10/10/2011	6.250	10/20/2026	-	-	5.917	-0.0
d.	4.0Y RTB 15-02	12.00	02/21/2012	5.375	03/01/2027	-	-	5.934	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	6.033	U
f.	8.5Y FXTN 20-17	150.00	07/15/2011	8.000	07/19/2031	-	-	6.213	+0.0
g.	9.0Y FXTN 20-18	7.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.243	+0.0
h.	9.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	6.236	+0.0
i.	RTB – Others	5,167.06	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	5,594.32	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

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Volume of GS traded based on Bloomberg Valuation, Thursday (March 30) was lower at P12,929.82M against Wednesday's P15,717.12M. Of this, P5,758.22M (44.53%) was for t-bonds, P5,182.21M (40.08%) RTBs and P1,989.39M (15.39%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 and ½ centavos stronger at P54.415 to the dollar on Thursday (March 30) against Wednesday's P54.450. Today, it opened at P54.350 reaching a high of P54.280 slid to a low of P54.355 and an average of P54.3057 with transaction volume of $399.10M at 11:29 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,644.75	+0.21	Peso	54.42	-0.06	A	5.91	+8.6 1/	5.07
Thailand	1,605.42	-0.32	Baht	34.23	+0.23	D	1.88	+3.8 2/	7.03
Malaysia	1,424.61	+0.30	Ringgit	4.42	+0.05	D	3.62	+3.7 2/	6.85
Indonesia	6,808.95	-0.45	Rupiah	15,047.00	-0.06	A	6.76	+5.5 2/	13.08
Singapore	3,257.18	-0.16	Sing. Dollar	1.33	-0.04	A	0.25	+6.6 2/	5.25
Taiwan	15,849.43	+0.51	Taiwan Dollar	30.46	0.00	U	1.49	+2.4 2/	2.89
South Korea	2,453.16	+0.38	Won	1,299.02	-0.34	A	3.53	+4.8 2/	3.57
India	57,960.09	U	Rupee	83.34	0.00	U	7.68	+6.2 2/	14.05
China	3,261.25	+0.65	Yuan	6.87	-0.28	A	2.45	+1.0 2/	4.35
Hong Kong	20,309.13	+0.58	HK Dollar	7.85	+0.00	D	3.71	+2.4 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	32,859.03	+0.43	US Dollar				+5.159	+6.0 2/	+5.210	7.75
Japan	27,782.93	-0.36	Yen	132.58	+0.52	D	-0.026	+4.3 2/	+0.072	1.48
Germany	15,522.40	+1.26	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,620.43	+0.74	British Pound	0.81	+0.06	D	+4.404	+13.4 2/	+4.709	4.00
France	7,263.37	+1.06	Fr. Franc****				-0.581	+6.3 2/	-0.556	3.25
Canada	19,940.99	+3.93	Can. Dollar	1.36	-0.32	A	+5.025	+5.9 2/	+0.548	6.70
Italy	27,021.04	+1.05	Lira****				-0.581	+9.4 2/	-0.556	3.25
E M U	3,914.12	+0.66	Euro	0.92	-0.19	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 29, 2023 vs March 30, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 30, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2023 (Base index 2018 = 100)
2/ February 2023

Original Signed:

Chief, FMMAD

fmmad // 03/31/23