BUREAU OF THE TREASURY
Department of Finance
Tuesday, 04 April 2023

A. FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.025	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.250	U
d. BORROWING RATES							
RRP - overnight (March 23)				6.2500	+25.0		
IBCL						6.375	U
e. LENDING RATES							
OLF (March 23)				6.7500	+25.0		
Prime Lending						5.073	U
f. ODF (March 23)				5.7500	+25.0		
g. TDF (March 29)							
7-day				6.6563	+4.11		
14-day				6.6574	+1.84		
h. BSP 28-day Security (March 31)				6.8199	+5.49		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	8,137.60	5.045	-10.4			5.087	+0.0
182-day	613.66	5.674	-0.3			5.701	+0.0
364-day	131.82	5.977	-1.0			6.023	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	EUR .875 due 05/17/27	05/17/19	4 YRS	E750	87.8	4.156	88.6	3.922	84.9
b.	USD 3.000 due 02/01/28	02/01/18	5 YRS	$2,000	94.1	4.377	94.8	4.214	69.6
c.	JPY .990 due 08/15/28	08/15/18	5 YRS	Y40,800	98.4	1.319	98.4	1.319	97.6
d.	USD 3.750 due 01/14/29	01/14/19	6 YRS	$1,500	96.2	4.495	97.0	4.341	85.4
e.	USD 9.500 due 02/02/30	02/02/05	7 YRS	$2,000	126.6	4.873	127.7	4.703	123.5
f.	USD 7.750 due 01/14/31	01/11/06	8 YRS	$1,744	118.3	4.894	119.3	4.744	129.3
g.	USD 6.375 due 01/15/32	01/17/07	9 YRS	$1,022	111.3	4.779	112.5	4.623	119.2
h.	PHP 6.250 due 01/14/36	01/14/11	13 YRS	P54,770	97.2	6.575	99.9	6.366	164.4
i.	USD 5.000 due 01/13/37	01/13/12	14 YRS	$1,331	100.7	4.930	101.7	4.833	128.3
j.	USD 3.950 due 01/20/40	01/20/15	17 YRS	$2,000	86.3	5.184	87.3	5.086	143.0
k.	USD 3.700 due 03/01/41	03/01/16	18 YRS	$2,000	83.4	5.131	84.5	5.023	132.7
l.	USD 3.700 due 03/01/42	02/02/17	19 YRS	$2,000	82.5	5.164	83.5	5.063	133.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-59	42.29	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	5.856	-0.0
b.	2.5Y FXTN 10-60	17.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	5.916	-0.0
c.	3.5Y RTB 15-01	8.30	10/10/2011	6.250	10/20/2026	-	-	5.889	-0.0
d.	4.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	5.902	-0.0
e.	5.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	5.994	-0.0
f.	8.5Y FXTN 20-17	5.00	07/15/2011	8.000	07/19/2031	-	-	6.211	U
g.	9.0Y FXTN 20-18	50.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	6.100	-0.1
h.	9.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	6.149	-0.0
i.	RTB – Others	1,253.04	Various	Various	Various	-na-	-na-	-na-	-na-
j.	FXTN – Others	7,442.76	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (April 3) was lower at P17,701.47M against Friday's P20,137.96M. Of this, P7,557.05M (42.69%) was for t-bonds, P1,261.34M (7.13%) RTBs and P8,883.08M (50.18%) for t-bills.

3. Foreign Exchange Market

The peso closed 37 centavos weaker at P54.730 to the dollar on Monday (April 3) against Friday's P54.360. Today, it opened at P54.600 reaching a high of P54.580 slid to a low of P54.650 and an average of P54.6151 with transaction volume of $243.20M at 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,529.99	+0.47	Peso	54.73	+0.68	D	6.07	+8.6 1/	5.07
Thailand	1,600.37	-0.55	Baht	34.38	+0.70	D	1.89	+3.8 2/	7.03
Malaysia	1,433.39	+0.76	Ringgit	4.42	+0.07	D	3.62	+3.7 2/	6.85
Indonesia	6,827.18	+0.32	Rupiah	14,971.00	-0.17	A	6.76	+5.5 2/	13.08
Singapore	3,281.08	+0.68	Sing. Dollar	1.33	-0.01	A	0.25	+6.6 2/	5.25
Taiwan	15,868.06	U	Taiwan Dollar	30.49	0.00	U	1.49	+2.4 2/	2.89
South Korea	2,472.34	-0.18	Won	1,316.64	+1.16	D	3.50	+4.8 2/	3.57
India	58,106.44	+0.19	Rupee	82.33	+0.19	D	7.68	+6.2 2/	14.05
China	3,296.40	+0.72	Yuan	6.88	+0.06	D	2.43	+1.0 2/	4.35
Hong Kong	20,409.11	+0.04	HK Dollar	7.85	+0.00	D	3.68	+2.4 2/	5.63

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,601.15	+0.98	US Dollar				+5.193	+6.0 2/	+5.313	7.75
Japan	28,188.15	+0.52	Yen	133.26	+0.30	D	-0.026	+4.3 2/	+0.072	1.48
Germany	15,580.92	-0.31	Ger. Mark****				-0.581	+8.7 2/	-0.556	3.25
Britain	7,673.00	+0.54	British Pound	0.81	-0.22	A	+4.418	+13.4 2/	+4.745	4.00
France	7,345.96	+0.32	Fr. Franc****				-0.581	+6.3 2/	-0.556	3.25
Canada	20,278.28	+0.89	Can. Dollar	1.35	-0.36	A	+5.030	+5.9 2/	+0.548	6.70
Italy	27,179.37	+0.24	Lira****				-0.581	+9.4 2/	-0.556	3.25
E M U	3,952.47	+0.29	Euro	0.92	-0.29	A	-0.581	+8.5 2/	-0.556	3.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 31, 2023 vs April 3, 2023
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 3, 2023 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2023 (Base index 2018 = 100)
2/ February 2023

Original Signed:

Chief, FMMAD

fmmad // 04/04/23